

EXHIBIT 3

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF MICHIGAN

LBUBS 2007-02 TOWNE CENTER ROAD
LLC, et al.

Plaintiff,

Case No.: 2:09-cv-13249-TLL-CEB
Hon. Thomas L. Ludington

SAGINAW SH-MG, et al.

Defendants.

SUPPLEMENTAL AFFIDAVIT OF KEVIN GOLSHAN

STATE OF CALIFORNIA)
 :ss
COUNTY OF LOS ANGELES)

I, Kevin Golshan, first being duly sworn, deposes and states:

1. I have personal knowledge of the things and matters asserted in this affidavit. If sworn as a witness in this matter, I could testify competently as to the statements contained herein.

2. I am an Authorized Agent of SAGINAW SH-MG, LLC, SAGINAW SH-KG, LLC, SAGINAW SH-AGA, LLC, SAGINAW SH-JY, LLC, SAGINAW SH-MK, LLC, SAGINAW SH-BS, LLC, SAGINAW SH-BB, LLC, SAGINAW SH-FA, LLC and SAGINAW SH-MGR, LLC (hereinafter the "Sheraton Defendants").

3. I am an Authorized Agent of SAGINAW HIX-MG, LLC, SAGINAW HIX-KG, LLC, SAGINAW HIX-AGA, LLC, SAGINAW HIX-JY, LLC, SAGINAW HIX-MK, LLC, SAGINAW HIS, BS, LLC, SAGINAW HIX-BB, LLC, SAGINAW HIX-FA, LLC and SAGINAW HIX-MGR, LLC (hereinafter the "Holiday Inn Defendants").

4. The Sheraton Defendants and Holiday Inn Defendants are collectively referred to as the Defendants.

5. On or about February 28, 2009, Crescent Hotels & Resorts ("Crescent") unilaterally terminated its management agreement for the Properties. Up until the date of termination, The Golshan Group actively sought to retain Crescent as the manager. However, Crescent refused to continue on as the manager.

6. During the course of February 2009, The Golshan Group performed management related services at the Properties, in anticipation of Crescent's termination. Following February 28, 2009, The Golshan Group formally assumed management services at the Properties on a temporary basis. The Golshan Group entered into a management agreement with Defendants for these services.

7. After The Golshan Group assumed management of the Properties, it informed Wachovia, Sheraton and Holiday Inn of Crescent's unilateral termination of the Management Agreement and that The Golshan Group was temporarily taking over as manager until a satisfactory replacement could be located.

8. The Golshan Group has actively sought to locate a replacement manager. Several discussions have taken place with Equinox Hospitality Group, a national hotel manager, however no agreement for services has been executed. In the interim, Equinox has provided management consulting services to The Golshan Group.

9. The Golshan Group opened bank accounts for the exclusive use of the Properties. While the bank accounts are in the name of "The Golshan Group," the checks clearly indicate that the accounts are for the use of the Properties. To that end, Michelle Murlick, the General Manager of the Sheraton and Area Manager for the Holiday Inn, was a signatory on the accounts.

10. Since becoming the manager of the Properties, The Golshan Group has actively sought to reduce overhead and increase profitability. By entering into short term contracts for

services and utilities including landscaping, maintenance, cable, internet, gas, electricity, and telephone, The Golshan Group has reduced monthly expenses by over 10% (and likely much higher) across the board. The Golshan Group also negotiated for services in connection with renovating the Properties, including the acquisition of new signage, thereby providing additional cost savings.

11. The Golshan Group continued Crescent's efforts to reduce payroll expenses by maximizing the efficiency and productivity of the employees, instituting wage freezes and reductions, while occupancy rates remained superior than similarly situated Properties.

12. While Crescent was the manager of the Properties, it forwarded monthly reports detailing the status of the Properties. True and correct copies of the July 31, 2008, and December 31, 2008, reports for the Sheraton are attached hereto as Exhibits "A" and "B" respectively. A true and correct copy of the December 31, 2008, report for the Holiday Inn is attached hereto as Exhibit "C".

13. As set forth in Exhibit C, as of December 31, 2008, all concerns regarding water intrusion and mold growth at the Sheraton were repaired. There is no indication in the report that there were ongoing mold problems.

14. Similarly, in Exhibit D, there is no indication of any concerns whatsoever with water intrusion or mold growth at the Holiday Inn.

15. The decision to utilize the Holiday Inn's sales manager to cover shifts at the front desk was a cost savings measure implemented by Crescent.

16. As set forth in the accompanying reports, in 2008, Defendants took distributions of \$124,398.00 from the Holiday Inn after profits of \$331,703.00. Defendants received distributions totaling \$60,000.00 from the Sheraton at a time when the income statement showed \$120,000.00 in net profits. Defendants have not received any distributions from the Properties since August 2008.

17. Neither The Golshan Group, nor any representative of the Defendants ever, at any time, directed any employees at the Properties to alter or destroy records.

18. There are no immediate concerns which jeopardize franchise contracts. Defendants still have time to complete franchise requirements before the expiration of these deadlines.

Further Affiant sayeth not.

Kevin Golshan

Subscribed and sworn to before me
this ____ day of September, 2009

Notary Public

My commission expires: _____

EXHIBIT A



Monthly Financial Reporting
Saginaw Four Point Sheraton
July 31, 2008

Narrative Summary of Operations
Balance Sheet
Actual/Budget/Last Year Statement of Operations
Actual/Budget/Variance Statement of Operations
12 Month Statement of Operations
Detailed General Ledger
Accounts Receivable Aging Schedule
Open Liability Report
Month-to-Date Trial Balance
Check Register
Proof of Cash Schedule
Bank Statements
Bank Reconciliation
Property Management Fee Calculation
Report of Capital Expenditure (if applicable)
Property Incident Report (if applicable)
Copies of New Contracts (if applicable)
Smith Travel Research Reports (if applicable)
Summary Income Statement
12 Month Actual/Budget



EXECUTIVE SUMMARY

Four Points by Sheraton

July 2008

Michelle Murlick, General Manager

Callie Cain, Director of Sales

Overview

The Four Points ended July at \$243,317.00 which was \$54,255.00 under our budgeted goal of \$295,543.00. Our end of the year forecast should exceed our budget for the last quarter of the year and allow us to gain lost revenue by the end of the year. Our goal of increasing our corporate and group rates continue to help our overall revenue. The new packages have also helped our revenue including our Gas Package, Family Package and our Do Not Disturb packages which are sold at a high rate.

We had our Starwood Inspection in July and are awaiting our scores. Our notes that we received looked good with only minor issues that we are already working on. We are in the process of doing some issues that we did not have in place and per Brand Standards are required. These are minimal and are easily corrected. The inspector had a different look at the hotel than the previous inspector from last year.

The area had a very strong storm that came through our area and we the hotel ended up being struck by lightning. This storm not only caused the hotel to momentarily lose power but also struck some of our computer systems, phone systems and cable systems. We have fixed most of the problems but are still in the progress of fixing the others as we were awaiting parts.

Front Desk and our Sales Team continue to push rates with new group and transient guests. We are starting the RFP process and have been invited to bid on many companies including some that in the past we were not allowed to bid on. Callie is working on the RFP process while Karalee continues to be focused on the Hotelligence Report which she has had successes on.

The entire staff is focused on cost cutting including cutting hours where we are able to and also only ordering in the month for the month. We have the Managers working schedules allowing hourly employees shorter hours and an overall savings on wages. Housekeeping and the Front Desk employees are the two areas we area able to do this. Our focus is to lower expenses without sacrificing service for our valued guests.

Executive Summary
Four Points by Sheraton
July 2008

Guest Service Scores

Our entire staff has completed the Service Culture Training which encourages our staff to go over and above our guests expectations. The guest's entire experience is extremely important to keep our GSS scores above brand average and we continue to do whatever it takes to make this happen.

The Crescent Core Programs and our evening snacks including bottled water, snack basket and popcorn continue to be a well received added value for our hotel guests at check in. The snacks are done during the week for our corporate guests and are an inexpensive benefit.

The Front Desk's 15 minute Call Back Log is one of the most important tools for the hotel. Our guests feel a genuine welcome feeling and are aware that any needs are taken seriously and immediately dealt with.

The July GSS Report scores at the Four Points are listed below:

- Overall Experience / 8.43% - Brand average 7.84%
- Cleanliness of Guest Room & Bath / 9.07% - Brand average 8.52%
- Responsiveness of Staff / 9.03% - Brand average 8.30%
- Cleanliness of Hotel / 9.19% - Brand average 8.68%
- Staff Friendliness / 9.32% - Brand average 8.83%
- Likelihood to return / 8.73% - Brand average 7.88%
- Maintenance of Hotel / 9.07% - Brand average 8.64%

The July GSS Report scores for Damon's are listed below:

- Restaurant quality of food / 7.56% - Brand average / 7.8%
- Restaurant service speed & efficiency / 8.17% - Brand average 7.79%
- Overall Room Service Experience / 8.11% - Brand average 7.84%
- Overall restaurant breakfast experience / 7.17% - Brand average 7.51%

Our GSS scores are due to the entire staff coming together and working as a team.

Executive Summary
 Four Points by Sheraton
 July 2008

Market Performance

STAR Report Data

PERFORMANCE MARKET COMPETITIVE INDEX (June 2008)									
	2007 Occ. Index	2008 Occ. Index	% Variance	2007 ADR Index	2008 ADR Index	% Variance	2007 Rev PAR Index	2008 Rev Par Index	% Variance
Current Period	104	107.7	3.7	99.6	93.9	-5.7	103.6	101.2	-2.4
Prior 3 Months	110.2	111.3	1.1	97.4	94.6	-2.8	107.4	105.3	-2.1
Twelve Months	105.3	103.5	-1.8	99.3	98.1	-1.2	104.6	101.5	-3.1
The competitive set as defined by Smith Travel Research includes: Holiday Inn Express Hotel & Suites, Four Points by Sheraton Saginaw, Hampton Inn Saginaw, Holiday Inn Express Birch Run, Fairfield Inn Saginaw, Comfort Suites Saginaw.									

We are focused on keeping our occupancy and RevPAR index above 100% and also growing our ADR Index. The challenge we have with the ADR index is our lower rated airline rates which brings down our ADR.

The economy has had an impact on the hotel but we are still running strong with our competition. The Sales Team continues to bring in groups that we have never had at this hotel and Callie continues to work closely with the Sales Manager at the Doubletree in Bay City and taking her overflow group business they cannot house.

The hotel is advertising our packages online, on our marquee and through sales. These packages are higher as they offer added amenities that come with that certain package. We continue to think outside the box to increase revenue in this economic decline.

Executive Summary
Four Points by Sheraton
July 2008

Sales and Marketing Overview

During the month we continued our progress utilizing the Hotelligence report identifying and moving forward with several of the blue chip accounts staying in the market including Dow Chemical, Ford Motor Company and Delphi. New LNR accounts for us this month included Anesthetix Management and Conagra Foods. We also made great headway with Stone Transport which we lost January 1, 2008 due to our non-smoking policy. We began to finally gain some ground in moving the group back to the Four Points.

The groundwork was laid in July for the upcoming 2009 RFP season, along with our Corporate Revenue Manager we set the upcoming rates to maximize revenues at our peak times and capture as much occupancy during our low times without sacrificing any revenue.

We attended the Michigan Business Travel Association, Society of Government Meeting Professionals along with our local chambers of commerce meetings and other community meetings. The Board of Directors for the Society of Government Meeting Professionals held their board meeting at the Four Points by Sheraton which was an excellent opportunity to host seven government and association meeting planners at our property. Callie and Karalee attended the OrgPro conference, a joint conference between MMPI and MSAE, where Karalee also facilitated a session.

The Northwest Airlines contract was successfully renegotiated for the upcoming three years. This account was heavily pursued by the Ramada Inn. Through our field marketing we saw \$3,114 in revenue for 31 room nights with 23 bookings at a \$100.00 ADR. Our most successful performer was the Q3 Summer Corporate Transient campaign. The most successful booking channel was the hotel's Special Offers page on our website. This month we hosted many sports teams, weddings and family reunions. We had one weekend of Jehovah's Witnesses in July.

The June STAR report shows our occupancy index at 107.7., our ADR at a 93.9 index with our revenue per available room index at 101.2. The report reveals that our occupancy was up 1.4% year over year with however our ADR was flat with RevPar up 1.4% in 2008 v. 2007. The comp set shows they were -5.7% in occupancy, +6.4% in ADR, +3.8% year over year. We were ranked 2 of 6 in occupancy, 2 of 6 RevPar and 4 of 6 in ADR for June.

The team booked \$48,834 in future group room revenue and 588 room nights for an ADR of \$83.05. We booked \$15,079 in future meeting/banquet revenue. We made 78 outside sales calls and 300 telemarketing calls and had 17 site tours.

Executive Summary
Four Points by Sheraton
July 2008

Budget Variances

Financial Overview:

Rooms Department:

- Guest Transportation was over budget by \$2,192.00 due to gas prices increasing to over \$4.00 a gallon.
- Guest supplies were under budget by \$2,169.00 due to the fact that we are ordering in the month for the month.
- Uniform prices are down \$1,539.00 to the budget as we have not received all of the new uniforms per brand standards.

Administration and General:

- Total Direct Expenses were over a mere \$379.00 as we are monitoring expenses closely.

Marketing and Sales:

- Overall Marketing & Sales expenses are close to our YTD by \$1,203.00 to the budget. The sales department continues to monitor their expenses closely and this will continue to be even through out the year.

Repair & Maintenance:

- Pest Control was over budget by \$2,785.00 as the hotel had 2 rooms infested with bed bugs.

Management and Personnel Changes

None at this time.

SAGINAW 4-POINT SHERATON
Balance Sheet
For the Month Ended July 31, 2008

	<u>07/31/08</u>	<u>6/30/2008</u>	<u>12/31/07</u>
Current Assets			
Change Funds	\$1,435	\$1,435	\$1,435
Managers Account	\$4,674	\$4,168	\$5,323
Owners Accounts	\$97,462	\$122,859	\$122,030
Restricted Cash	318,997	320,659	245,588
Regular Securities			
Restricted Securities			
Restricted Interest Receivable			
Accounts Receivable	122,690	106,378	97,951
Guest Ledger			
Inter Company Receivables	33,993	24,381	41,223
Other Receivables	47,044	45,985	48,587
Inventory			
Prepays	11,987	13,466	37,875
Total Current Assets	<u>638,282</u>	<u>639,332</u>	<u>600,012</u>
Property & Equipment			
Land			
Land Improvements			
Accum Depr - Land Improvement			
Buildings	7,562,500	7,562,500	7,562,500
Accum Depr - Buildings			
Plant & Equipment	8,735	8,735	7,117
Accum Depr - Plant & Equip.			
Room Furnishings	55,115	52,698	16,825
Accum Depr - Room Furnishing			
Office Equipment	18,789	18,789	10,199
Accum Depr - Office Equipment			
Telephone Equipment	1,180	1,180	
Accum Depr - Telephone Equip			
Maintenance Equipment			
Accum Depr - Maint Equipment			
Restaurant Equipment			
Accum Depr - Restaurant Equip			
Auto and Truck	5,465	5,465	5,465
Accum Depr - Auto & Truck			
Lounge Equipment			
Accum Depr - Lounge Equip			
Spa/Marina Equipment			
Accum Depr - Spa/Marina Equip			
Vending Equipment			
Accum Depr - Vending Equipment			
Signs			
Accum Depr - Signs			
Net Property & Equipment	<u>7,651,784</u>	<u>7,649,367</u>	<u>7,602,106</u>
Other Assets			
Other Assets			
Loan Costs - Hotel	205,454	205,454	205,454
Total Other Assets	<u>205,454</u>	<u>205,454</u>	<u>205,454</u>
Total Assets	<u><u>\$8,495,519</u></u>	<u><u>\$8,494,153</u></u>	<u><u>\$8,407,572</u></u>

SAGINAW 4-POINT SHERATON
Balance Sheet
For the Month Ended July 31, 2008

	<u>07/31/08</u>	<u>6/30/2008</u>	<u>12/31/07</u>
Current Liabilities			
Accounts Payable	128,724	163,991	155,610
Advanced Deposit	-	-	-
Accrued Payroll & Expenses	31,664	22,813	17,566
Accrued General Liability	-	-	-
Accrued Workmans Compensation	-	-	-
Accrued Expenses	37,867	30,490	26,908
Accrued Interest	28,897	28,897	28,897
IBNR Reserve	-	-	-
Financial Instruments Payable	-	-	-
Deferred Revenue	-	-	-
Accrued Vacation	17,683	17,937	15,444
Accrued Utilities	30,757	19,429	17,078
Accrued Property Tax	-	-	-
Sales Tax Payable	25,020	45,297	39,843
Total Current Liabilities	<u>300,611</u>	<u>328,854</u>	<u>301,346</u>
Long-Term Debt			
Long Term Debt			
Loan Payable - Hotel	5,430,000	5,430,000	5,430,000
Loan Payable - NOMURA			
Notes Payable	30,000	30,000	
Total Long-Term Debt	<u>5,460,000</u>	<u>5,460,000</u>	<u>5,430,000</u>
Long-Term Liability			
Deferred Income			
Partners Capital			
Capital	2,816,226	2,816,226	2,816,226
Distribution	(200,000)	(200,000)	(140,000)
Other Comprehensive Income			
Income Year To Date	118,682	89,072	
Total Capital	<u>2,734,909</u>	<u>2,705,299</u>	<u>2,676,226</u>
Total Liab & Capital	<u>\$8,495,519</u>	<u>\$8,494,153</u>	<u>\$8,407,572</u>

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

Actual	%	Budget	%	Last Year	%	YTD Actual	%	YTD Budget	%	YTD Last Year	%
Department Revenue											
240,891	85.3%	295,543	79.6%	243,106	82.1%	1,451,722	82.3%	1,643,287	80.9%	1,438,683	85.6%
19,427	6.9%	32,250	14.1%	33,895	11.4%	184,630	10.2%	244,600	12.0%	108,748	6.5%
5,856	2.1%	3,500	0.9%	1,242	0.4%	17,879	1.0%	14,399	0.7%	9,217	0.5%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
1,950	0.7%	2,316	0.6%	2,835	0.9%	0	0.0%	0	0.0%	0	0.0%
3,772	1.3%	7,145	1.9%	4,855	1.6%	14,813	0.8%	16,212	0.8%	15,288	0.9%
0	0.0%	0	0.0%	0	0.0%	33,273	1.8%	38,114	1.9%	34,368	2.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
10,417	3.7%	10,667	2.9%	10,667	3.6%	70,667	3.9%	74,668	3.7%	74,917	4.5%
282,353		371,421		295,956		1,612,983		2,031,282		1,681,422	
Department Expenses											
80,976	33.6%	87,894	29.7%	87,530	36.0%	550,598	36.9%	553,601	33.7%	514,411	35.8%
13,612	70.1%	35,242	67.4%	22,226	66.0%	140,358	76.0%	189,908	77.6%	88,252	81.2%
4,695	80.0%	0	0.0%	0	0.0%	9,415	52.7%	0	0.0%	0	0.0%
2,480	124.6%	2,213	95.5%	2,057	78.1%	17,976	121.4%	15,488	95.5%	15,410	100.8%
3,393	89.9%	3,778	52.8%	3,304	71.0%	23,062	58.3%	23,432	61.5%	23,879	99.5%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
105,145	37.2%	128,925	34.7%	115,116	38.9%	741,409	40.8%	782,429	38.5%	641,951	38.2%
177,208	62.8%	242,496	65.3%	180,883	61.1%	1,071,573	59.1%	1,248,854	61.5%	1,039,471	61.8%
Department Gross Profit											
26,128	9.3%	25,945	7.0%	17,731	6.0%	173,332	9.6%	154,538	7.6%	135,964	8.1%
13,179	4.7%	15,959	4.3%	11,913	4.0%	82,939	4.6%	89,737	4.4%	78,107	4.6%
22,121	7.8%	20,149	5.4%	14,848	5.0%	129,478	7.1%	125,793	6.2%	95,137	5.7%
17,434	6.2%	13,199	3.6%	6,917	2.3%	106,926	5.8%	85,065	4.4%	69,609	4.1%
11,623	4.1%	24,212	6.5%	17,106	5.9%	138,135	7.6%	150,263	7.4%	131,051	7.8%
90,484	32.0%	99,463	26.8%	68,514	23.1%	930,810	34.8%	608,447	30.0%	509,867	30.3%
86,723	30.7%	143,033	38.5%	112,368	38.0%	440,763	24.3%	640,407	31.5%	529,604	31.5%
Net Operating Cash Flow											
0	0.0%	10,297	2.8%	0	0.0%	20,081	1.1%	72,079	3.5%	5,457	0.3%
533	0.2%	2,173	0.6%	0	0.0%	11,395	0.6%	15,211	0.7%	16,281	1.0%
5,499	1.9%	7,428	2.0%	5,917	2.0%	33,588	1.9%	40,626	2.0%	32,980	2.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
6,032	2.1%	19,898	5.4%	5,917	2.0%	65,065	3.5%	127,916	6.3%	54,719	3.3%
80,692	28.6%	123,134	33.2%	108,451	36.0%	375,698	20.7%	512,482	25.2%	474,885	28.2%
Other (Income)/Expenses											
28,309	10.0%	28,895	7.8%	27,955	9.4%	200,597	11.1%	202,272	10.0%	197,616	11.8%
0	0.0%	0	0.0%	(26)	0.0%	(88)	0.0%	0	0.0%	(159)	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
22,778	8.1%	0	0.0%	1,272	0.4%	56,517	3.1%	0	0.0%	1,699	0.1%
57,082	16.1%	28,856	7.8%	29,210	9.5%	257,016	14.2%	202,272	10.0%	199,355	11.8%
29,610	10.5%	94,238	25.4%	77,241	26.1%	118,682	6.5%	310,220	15.3%	275,529	16.4%
29,610		94,238		77,241		118,682		310,220		275,529	
3,481		3,955		3,524		21,516		23,358		21,742	
4,402		4,402		4,402		30,022		30,246		29,821	
79,085		87,805		80,055		71,677		77,233		72,911	
\$68.20		\$76.47		\$66.99		\$68.33		\$70.35		\$66.18	
\$54.72		\$67.14		\$55.23		\$49.69		\$54.33		\$48.25	

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

[illegible]

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

Actual	%	Budget	%	Last Year	%	Food Department Revenue	YTD Actual	%	YTD Budget	%	YTD Last Year	%
0	0.0%	0	0.0%	0	0.0%	Breakfast	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Brunch	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Lunch	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Pizza Hut	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Room Service/Bar	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Dinner	0	0.0%	0	0.0%	0	0.0%
12,286	100.0%	35,000	100.0%	21,182	100.0%	Banquet	117,303	100.0%	185,500	100.0%	73,998	100.0%
0	0.0%	0	0.0%	0	0.0%	Other	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Sales Allowance	0	0.0%	0	0.0%	0	0.0%
12,286	100.0%	35,000	100.0%	21,182	100.0%	Total Revenue	117,303	100.0%	185,500	100.0%	73,998	100.0%
9,850	80.2%	28,000	80.0%	0	0.0%	Ingredient Cost	94,051	80.2%	148,400	80.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Cost of Food	66	0.1%	0	0.0%	0	0.0%
9,850	80.2%	28,000	80.0%	0	0.0%	Less Employee Meals	94,118	80.2%	148,400	80.0%	0	0.0%
2,436	19.8%	7,000	20.0%	21,182	100.0%	Total Ingredient Costs	23,185	19.8%	37,100	20.0%	73,998	100.0%
6,144	86.0%	14,000	81.2%	10,218	81.7%	Gross Food Profit	57,071	84.8%	47,000	79.5%	28,800	82.9%
572	8.0%	2,500	14.5%	2,000	16.0%	Other Food Revenue	9,213	13.7%	9,100	15.4%	5,522	15.9%
425	6.0%	750	4.3%	295	2.4%	Public Rooms	1,042	1.5%	3,000	5.1%	430	1.2%
0	0.0%	0	0.0%	0	0.0%	Equipment Rental	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Banquet Miscellaneous	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Delivery Charge	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Sales Allowance	0	0.0%	0	0.0%	0	0.0%
7,141	100.0%	17,250	100.0%	12,513	100.0%	Total Other Food Revenue	67,327	100.0%	59,100	100.0%	34,753	100.0%
0	0.0%	0	0.0%	15,952	127.5%	Cost of Banquet Reimbursement	196	0.3%	0	0.0%	66,754	192.1%
7,141	100.0%	17,250	100.0%	(3,439)	-27.5%	Gross Profit Other Food Revenue	67,131	99.7%	59,100	100.0%	(32,002)	-92.1%
0	0.0%	0	0.0%	0	0.0%	Employment Expenses	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Administrative Wages	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Preparation Wages	0	0.0%	0	0.0%	0	0.0%
3,826	31.1%	3,645	10.4%	4,046	19.1%	Dining Room Wages	26,629	22.7%	25,044	13.5%	13,383	18.1%
0	0.0%	0	0.0%	0	0.0%	Banquet Wages	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Room Service Wages	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Contract Labor	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Training	0	0.0%	0	0.0%	0	0.0%
826	0.3%	939	0.3%	419	0.2%	Taxes & Benefits	11,742	0.8%	5,796	0.4%	1,806	0.7%
(1,699)	-13.8%	0	0.0%	(1,057)	-5.0%	Gratuity Allowance	(5,133)	-4.4%	0	0.0%	(2,335)	-3.2%
2,953	24.0%	4,584	13.1%	3,407	15.1%	Total Employment Expenses	33,236	28.3%	30,840	16.6%	12,855	17.4%

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

Actual	%	Budget	%	Last Year	%	Direct Expenses	YTD Actual	%	YTD Budget	%	YTD Last Year	%
0	0.4%	0	0.0%	0	0.0%	Advertising	0	1.8%	0	0.0%	0	0.1%
45	0.0%	0	0.0%	0	0.0%	Banquet Supplies	2,063	0.0%	0	0.0%	105	0.0%
0	0.0%	0	0.0%	0	0.0%	China, Glass & Silver	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Cleaning Supplies	0	0.0%	0	0.0%	73	0.1%
0	0.0%	0	0.0%	0	0.0%	Contract Cleaning	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Cooking Utensils	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Decorations	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Entertainment	0	0.0%	0	0.0%	0	0.0%
658	5.4%	2,125	6.1%	2,000	9.4%	Equipment Rental	8,168	7.0%	7,795	4.2%	4,552	6.2%
0	0.0%	0	0.0%	0	0.0%	Food Spoilage	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Kitchen Supplies	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Laundry Allocation	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Laundry Supplies/Cleaning	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Linen Purchases	0	0.0%	0	0.0%	0	0.0%
0	0.0%	533	1.5%	817	3.3%	Licenses	0	0.0%	2,933	1.6%	3,565	4.8%
0	0.0%	0	0.0%	0	0.0%	Maintenance	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Menus	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	50	0.2%	Miscellaneous	0	0.0%	0	0.0%	307	0.4%
106	0.9%	0	0.0%	0	0.0%	Opening Expenses	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Operating Equipment	1,441	1.2%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Outside Laundry	0	0.0%	0	0.0%	39	0.1%
0	0.0%	0	0.0%	0	0.0%	Paper Supplies	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Printing	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Promotions	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Restaurant Computer	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Restaurant Music	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Restaurant Supplies	1,135	1.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Telephone/Communications	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Training	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Travel	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Uniforms	0	0.0%	0	0.0%	0	0.0%
809	6.6%	2,658	7.6%	2,867	13.5%	Total Direct Expenses	12,807	10.9%	10,668	5.8%	8,643	11.7%
13,612	110.8%	35,242	100.7%	22,226	104.9%	Total Costs of Sales	140,358	119.7%	189,908	102.4%	85,252	119.3%
5,815	47.3%	17,008	43.6%	11,469	54.1%	Gross Profit	44,271	37.7%	54,692	29.5%	20,497	27.7%
(5,815)		(17,008)		(11,469)		dept check	(44,271)		(54,692)		(20,497)	

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

	Actual	%	Budget	%	Last Year	%	YTD Actual	%	YTD Budget	%	YTD Last Year	%
		AVG		AVG		AVG		AVG		AVG		AVG
Restaurant	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
Total Restaurant Revenue												
-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	
Total Restaurant Covers												
-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	
Room Service	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
Total Room Service Rev												
-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	
Total Room Service Cvs												
Lounge	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
Total Lounge Rev												
-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	
Total Lounge Cvs												
Banquet	828.34	\$0.00	-	\$0.00	-	\$0.00	13,668.17	\$0.00	-	\$0.00	-	\$0.00
	1,406.02	\$0.00	-	\$0.00	-	\$0.00	22,249.90	\$0.00	-	\$0.00	-	\$0.00
	6,561.45	\$0.00	34,999.93	\$0.00	21,181.96	\$0.00	60,341.35	\$0.00	185,500.25	\$0.00	73,995.69	\$0.00
	452.94	\$0.00	35,000	\$1.00	-	\$0.00	10,275.65	\$0.00	185,500	\$1.00	-	\$0.00
	3,037.30	\$0.00	-	\$0.00	-	\$0.00	10,767.77	\$0.00	-	\$0.00	-	\$0.00
	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00
	12,286.05	\$0.00	34,999.93	\$0.00	21,181.96	\$0.00	117,302.84	\$0.00	185,500.25	\$0.00	73,995.69	\$0.00
	-	\$0.00	35,000	\$1.00	-	\$0.00	-	\$0.00	185,500	\$1.00	-	\$0.00

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

Actual	%	Budget	%	Last Year	%	YTD Actual	%	YTD Budget	%	YTD Last Year	%
Phone Department											
Income											
1,738	87.3%	1,691	73.0%	1,980	75.2%	11,342	76.6%	11,837	73.0%	11,300	73.9%
252	12.7%	825	27.0%	654	24.8%	3,471	23.4%	4,375	27.0%	3,990	26.1%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	(1)	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
1,990	100.0%	2,316	100.0%	2,635	100.0%	14,813	100.0%	16,212	100.0%	15,289	100.0%
Cost of Sales											
0	0.0%	200	8.6%	310	11.8%	0	0.0%	1,400	8.6%	288	1.9%
61	3.1%	275	11.9%	321	12.2%	513	2.1%	1,925	11.9%	2,350	15.4%
2,383	118.7%	1,325	57.2%	1,346	51.2%	17,342	117.1%	9,275	57.2%	9,200	60.2%
38	1.8%	0	0.0%	78	2.9%	321	2.2%	0	0.0%	268	1.8%
0	0.0%	413	17.8%	0	0.0%	0	0.0%	2,888	17.8%	3,303	21.8%
2,480	124.6%	2,213	95.5%	2,057	78.1%	17,976	121.4%	15,488	95.5%	15,410	100.8%
(490)	-24.6%	104	4.5%	577	21.9%	(3,163)	-21.4%	724	4.5%	(121)	-0.8%
490		(104)		(577)		3,163		(724)		121	
dept check											
Other Department											
Income											
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	101	2.2%	0	0.0%	0	0.0%	101	0.3%
51	1.3%	475	6.6%	203	4.4%	894	2.8%	3,324	8.7%	90	0.3%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
1,282	34.0%	950	13.3%	88	1.9%	15,435	46.4%	3,650	8.6%	6,149	17.9%
355	9.4%	400	5.6%	316	6.8%	1,434	4.3%	2,800	7.3%	2,736	8.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	850	18.3%	100	0.3%	0	0.0%	2,400	7.0%
0	0.0%	2,500	35.0%	0	0.0%	0	0.0%	8,600	22.6%	0	0.0%
1,723	45.7%	2,050	28.7%	1,849	39.7%	12,576	37.8%	14,350	37.6%	13,866	40.3%
0	0.0%	350	4.9%	480	10.3%	8	0.0%	2,450	6.4%	2,590	7.5%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
360	9.6%	420	5.9%	769	16.5%	2,786	8.4%	2,940	7.7%	3,098	9.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
3,772	100.0%	7,145	100.0%	4,655	100.0%	33,273	100.0%	38,114	100.0%	34,369	100.0%
Cost of Sales											
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
1,553	41.2%	896	12.5%	896	19.3%	8,748	26.3%	6,272	16.5%	6,325	18.4%
205	5.4%	285	4.0%	410	8.8%	2,212	6.6%	1,995	5.2%	2,695	7.8%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
1,635	43.3%	1,845	25.8%	1,998	42.9%	12,172	36.6%	12,915	33.9%	14,859	43.2%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
3,393	89.9%	750	10.5%	0	0.0%	(70)	-0.2%	2,250	5.9%	0	0.0%
379	10.1%	3,369	47.2%	1,352	29.0%	23,062	69.3%	23,432	61.5%	23,879	69.5%
(379)		(3,369)		(1,352)		10,211	30.7%	14,882	38.5%	10,490	30.5%
dept check											
Gross Profit											
(379)		(3,369)		(1,352)		(10,211)		(14,882)		(10,490)	

Actual	%	Budget	%	Last Year	%	YTD Actual	%	YTD Budget	%	YTD Last Year	%
Administrative & General											
Wages/Benefits/Taxes											
6,674	2.4%	5,717	1.5%	5,923	2.0%	37,137	2.0%	39,278	1.9%	42,798	2.5%
2,352	0.8%	2,980	0	0	0.0%	13,812	0.8%	17,236	0.8%	836	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
4,578	1.6%	5,103	0.0%	0	0.0%	1,283	0.1%	0	0.0%	0	0.0%
13,604	4.8%	13,799	1.4%	895	0.3%	24,625	1.4%	22,635	1.1%	7,546	0.4%
			3.7%	6,789	2.3%	76,867	4.2%	79,150	3.9%	51,179	3.0%
Total Wages/Taxes/Benefits											
Direct Expenses											
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
(31)	0.0%	0	0.0%	1,786	0.5%	2,335	0.1%	0	0.0%	1,736	0.1%
16	0.0%	15	0.0%	11	0.0%	244	0.0%	105	0.0%	80	0.0%
(28)	0.0%	0	0.0%	0	0.0%	Cash (over/short	-0.1%	0	0.0%	12	0.0%
195	0.1%	253	0.1%	100	0.0%	Computer Processing	0.1%	1,750	0.1%	1,588	0.1%
0	0.0%	0	0.0%	0	0.0%	Consulting Fees	0.0%	250	0.0%	250	0.0%
0	0.0%	0	0.0%	0	0.0%	Credit & Collections	0.0%	0	0.0%	0	0.0%
4,551	1.6%	5,571	1.5%	4,862	1.6%	30,903	1.7%	30,469	1.5%	25,022	1.5%
0	0.0%	0	0.0%	0	0.0%	Credit Card Discounts	0.0%	0	0.0%	79	0.0%
0	0.0%	0	0.0%	43	0.0%	Credit Card Chargebacks	0.1%	1,267	0.0%	112	0.0%
0	0.0%	0	0.0%	0	0.0%	Credit Card (over/short	0.0%	0	0.0%	44	0.0%
0	0.0%	0	0.0%	0	0.0%	Damages/Loss	0.0%	0	0.0%	112	0.0%
71	0.0%	100	0.0%	18	0.0%	Dues & Subscriptions	0.2%	0	0.0%	1,750	0.1%
0	0.0%	0	0.0%	0	0.0%	Employee Awards/Relations	0.1%	1,150	0.0%	857	0.1%
0	0.0%	0	0.0%	0	0.0%	EPL Insurance Premium	0.0%	0	0.0%	1,065	0.1%
1,458	0.5%	350	0.1%	0	0.0%	Equipment Rental	0.1%	2,450	0.1%	1,065	0.1%
(913)	-0.3%	0	0.0%	(1,017)	-0.3%	Excess Tax Expense	0.1%	1,135	0.0%	(137)	0.0%
168	0.1%	27	0.0%	0	0.0%	First Aid Supplies	0.0%	180	0.0%	87	0.0%
0	0.0%	0	0.0%	0	0.0%	Health Insurance	0.0%	0	0.0%	0	0.0%
1,448	0.5%	1,200	0.3%	1,200	0.4%	Legal & Accounting	0.5%	8,400	0.4%	19,386	1.2%
762	0.3%	172	0.0%	172	0.1%	Licenses & Permits	0.3%	1,204	0.1%	3,479	0.2%
0	0.0%	0	0.0%	136	0.0%	Miscellaneous	0.1%	580	0.0%	580	0.0%
405	0.1%	458	0.1%	477	0.2%	Office Supplies	0.3%	3,208	0.2%	3,536	0.2%
0	0	0	0	0	0	Opening Costs	0	0	0	0	0
0	0.0%	355	0.0%	153	0.0%	Operating Equipment	0.0%	2,485	0.0%	2,411	0.0%
0	0.0%	0	0.0%	0	0.0%	Operating Supplies	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Pension (union)	0.0%	0	0.0%	0	0.0%
479	0.2%	300	0.1%	398	0.1%	Postage	0.2%	2,100	0.1%	2,289	0.1%
0	0.0%	0	0.0%	0	0.0%	Printing	0.1%	0	0.0%	88	0.0%
0	0.0%	0	0.0%	0	0.0%	Promotions	0.0%	0	0.0%	0	0.0%
65	0.0%	100	0.0%	100	0.0%	Recruiting/Help Wanted	0.0%	1,150	0.1%	1,169	0.1%
0	0.0%	60	0.0%	60	0.0%	Service Contracts	0.0%	420	0.0%	360	0.0%
736	0.3%	100	0.0%	82	0						

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

Actual	%	Budget	%	Last Year	%	YTD Actual	%	YTD Budget	%	YTD Last Year	%
6,265	2.2%	6,210	1.7%	1,718	0.6%	40,572	2.2%	42,670	2.1%	27,224	1.6%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
1,769	0.6%	2,344	0.6%	662	0.2%	8,461	0.5%	11,910	0.6%	5,623	0.3%
8,064	2.9%	8,555	2.3%	2,360	0.8%	49,033	2.7%	54,580	2.7%	32,847	2.0%
Repair & Maintenance											
Wages/Taxes/Benefits											
Maintenance Wages											
Contract Labor											
Gratuity Allowance											
Training											
Taxes & Benefits											
Total Wages/Taxes/Benefits											
Direct Expenses											
BLDG R&M Exterior											
490	0.2%	0	0.0%	0	0.0%	1,451	0.1%	0	0.0%	186	0.0%
626	0.2%	300	0.1%	276	0.1%	1,589	0.1%	0	0.0%	483	0.0%
0	0.0%	0	0.0%	0	0.0%	1,831	0.1%	2,100	0.1%	1,328	0.1%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	1,172	0.1%
104	0.1%	100	0.0%	0	0.0%	0	0.0%	0	0.0%	43	0.0%
341	0.1%	341	0.1%	10	0.0%	1,122	0.1%	700	0.0%	195	0.0%
1,789	0.9%	1,500	0.4%	0	0.0%	2,678	0.1%	2,387	0.1%	3,692	0.2%
0	0.0%	0	0.0%	1,190	0.4%	0	0.0%	0	0.0%	43	0.0%
108	0.0%	75	0.0%	0	0.0%	7,344	0.4%	4,400	0.2%	2,303	0.1%
0	0.0%	300	0.1%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	196	0.1%	1,892	0.1%	525	0.0%	566	0.0%
0	0.0%	0	0.0%	0	0.0%	923	0.1%	2,100	0.1%	3,057	0.2%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	100	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
249	0.1%	50	0.0%	0	0.0%	618	0.0%	700	0.0%	61	0.0%
634	0.2%	150	0.0%	58	0.0%	3,424	0.2%	2,455	0.1%	6,366	0.4%
(504)	-0.2%	200	0.1%	65	0.0%	2,740	0.2%	1,050	0.1%	592	0.0%
0	0.0%	0	0.0%	247	0.1%	1,218	0.1%	1,050	0.1%	680	0.0%
0	0.0%	0	0.0%	0	0.0%	2,213	0.1%	1,400	0.1%	2,194	0.1%
64	0.0%	0	0.0%	0	0.0%	89	0.0%	0	0.0%	78	0.0%
0	0.0%	0	0.0%	0	0.0%	904	0.0%	0	0.0%	26	0.0%
0	0.0%	0	0.0%	0	0.0%	11	0.0%	0	0.0%	146	0.0%
456	0.2%	75	0.0%	0	0.0%	608	0.0%	525	0.0%	261	0.0%
3,068	1.1%	283	0.1%	296	0.1%	558	0.0%	0	0.0%	0	0.0%
65	0.0%	150	0.0%	0	0.0%	5,139	0.3%	1,963	0.1%	2,027	0.1%
0	0.0%	0	0.0%	0	0.0%	3,173	0.2%	2,050	0.1%	484	0.0%
0	0.0%	0	0.0%	0	0.0%	15	0.0%	0	0.0%	35	0.0%
0	0.0%	100	0.0%	0	0.0%	0	0.0%	700	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	333	0.0%	0	0.0%	300	0.0%
595	0.2%	400	0.1%	760	0.3%	8,739	0.5%	5,000	0.2%	4,781	0.3%
0	0.0%	0	0.0%	0	0.0%	2,817	0.2%	2,800	0.1%	2,808	0.1%
0	0.0%	0	0.0%	0	0.0%	71	0.0%	0	0.0%	62	0.0%
0	0.0%	20	0.0%	0	0.0%	0	0.0%	140	0.0%	20	0.0%
23	0.0%	50	0.0%	0	0.0%	412	0.0%	350	0.0%	128	0.0%
1,234	0.4%	300	0.1%	275	0.1%	6,168	0.3%	2,100	0.1%	2,613	0.2%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
5,370	3.3%	4,644	1.3%	4,536	1.5%	57,893	3.2%	34,515	1.7%	36,761	2.2%
17,434	6.2%	13,199	3.6%	6,917	2.3%	106,926	5.9%	89,095	4.4%	69,608	4.1%
17,434		13,199		6,917		106,926		89,095		69,608	
dept check											
Total Maintenance Expenses											
Utilities											
Electricity											
15,077	5.3%	14,600	3.9%	17,348	5.9%	113,989	6.3%	90,736	4.5%	105,621	6.3%
356	0.1%	6,388	1.7%	448	0.2%	35,707	2.0%	39,697	2.0%	35,384	2.1%
(2,696)	-1.0%	325	0.1%	309	0.1%	2,448	0.1%	2,275	0.1%	1,561	0.1%
(3,588)	-1.3%	2,899	0.8%	2,851	1.0%	14,716	0.8%	17,575	0.9%	15,666	0.9%
11,623	4.1%	0	0.0%	(3,850)	-1.3%	(28,724)	-1.6%	0	0.0%	(27,061)	-1.6%
		24,212	6.5%	17,106	5.8%	138,135	7.6%	150,283	7.4%	131,051	7.8%
11,623		24,212		17,106		138,135		150,283		131,051	
dept check											
Total Utility Expenses											

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

Actual	%	Budget	%	Variance	%	Department Revenue	YTD Actual	%	YTD Budget	%	Variance	%
240,881	85.3%	285,543	78.6%	(54,652)	-18.5%	Rooms	1,491,722	82.3%	1,643,287	80.9%	(151,565)	-9.2%
19,427	6.9%	52,250	14.1%	(32,823)	-62.8%	Food	184,630	10.2%	244,600	12.0%	(59,971)	-24.5%
5,856	2.1%	3,500	0.9%	2,356	67.3%	Beverage	17,878	1.0%	14,399	0.7%	3,478	24.2%
	0.0%	0	0.0%	0	0.0%	Lease Income		0.0%	0	0.0%	0	0.0%
1,990	0.7%	2,316	0.6%	(326)	-14.1%	Telephone	14,813	0.8%	16,212	0.8%	(1,399)	-8.6%
3,772	1.3%	7,145	1.9%	(3,373)	-47.2%	Other	35,273	1.8%	38,114	1.8%	(2,841)	-7.4%
0	0.0%	0	0.0%	0	0.0%	Public Rooms	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Marketessen	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Parking	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Marina	0	0.0%	0	0.0%	0	0.0%
10,417	3.7%	10,667	2.9%	(250)	-2.3%	Rental Income	70,667	3.5%	74,669	3.7%	(4,003)	-5.4%
282,353		371,421		(89,068)	-24.0%	Total Dept Revenue	1,812,983		2,031,282		(218,299)	-10.7%
60,976	33.6%	87,694	29.7%	(26,718)	-7.7%	Department Expenses	550,598	36.9%	553,601	33.7%	(3,002)	-0.5%
13,612	70.1%	35,242	67.4%	(21,630)	-61.4%	Rooms	140,358	78.0%	189,908	77.6%	(49,550)	-28.1%
4,685	80.0%	0	0.0%	4,685	0.0%	Food	9,415	52.7%	17,976	95.5%	(8,561)	-90.5%
2,480	124.6%	2,213	95.5%	268	12.1%	Beverage	17,976	121.4%	15,488	86.1%	2,488	16.1%
3,363	66.9%	3,778	52.8%	(415)	-10.2%	Telephone	23,062	69.3%	23,432	61.5%	(370)	-1.6%
0	0.0%	0	0.0%	0	0.0%	Other	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Public Rooms	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Marketessen	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Parking	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	Marina	0	0.0%	0	0.0%	0	0.0%
105,145	37.2%	128,925	34.7%	(23,780)	-18.4%	Rental Income	741,409	40.9%	782,429	38.5%	(41,019)	-5.2%
177,208	62.8%	242,496	65.3%	(65,288)	-26.9%	Total Dept Expenses	1,071,573	59.1%	1,248,854	61.5%	(177,280)	-14.3%
26,128	9.3%	25,945	7.0%	183	0.7%	Unallocated Operating Expenses	173,332	9.6%	154,538	7.6%	18,794	12.2%
13,179	7.7%	15,959	4.3%	(2,781)	-17.4%	Administrative & General	82,939	4.6%	87,737	4.4%	(4,798)	-5.6%
21,121	7.8%	1,972	5.4%	19,149	9.8%	Franchise Fees	129,478	7.1%	125,793	6.2%	3,685	2.9%
17,334	6.2%	13,198	3.6%	4,135	32.1%	Marketing	106,926	5.9%	89,095	4.4%	17,831	20.9%
11,623	4.1%	24,212	6.5%	(12,589)	-52.0%	Repairs & Maintenance	138,135	7.6%	150,283	7.4%	(12,148)	-8.1%
90,464	32.0%	99,463	26.8%	(8,999)	-9.0%	Utilities	630,810	34.8%	608,447	30.0%	22,364	3.7%
96,723	30.7%	143,033	38.5%	(56,309)	-39.4%	Total Unallocated	440,763	24.3%	640,407	31.5%	(199,644)	-31.2%
0	0.0%	10,297	2.8%	(10,297)	-100.0%	Net Operating Cash Flow	20,081	1.1%	72,079	3.5%	(51,998)	-72.1%
533	0.2%	2,173	0.6%	(1,640)	-75.5%	Property Taxes	11,395	0.6%	15,211	0.7%	(3,816)	-25.1%
5,498	1.9%	7,428	2.0%	(1,930)	-26.0%	Insurance	33,589	1.8%	40,626	2.0%	(7,037)	-17.3%
0	0.0%	0	0.0%	0	0.0%	Management Fees		0.0%		0.0%	0	0.0%
6,032	2.1%	19,698	5.4%	(13,667)	-69.7%	Leases	65,065	3.6%	127,916	6.3%	(62,851)	-49.1%
80,662	28.6%	123,134	33.2%	(42,443)	-34.5%	Total Unallocated	375,668	20.7%	512,482	25.2%	(136,794)	-26.7%
28,309	10.0%	28,666	7.8%	(357)	-2.0%	Other (Income)/Expenses	200,587	11.1%	202,272	10.0%	(1,685)	-0.8%
-	0.0%	-	0.0%	-	0.0%	Interest Expense	(88)	0.0%	-	0.0%	(88)	0.0%
-	0.0%	-	0.0%	-	0.0%	Real Property Depreciation	-	0.0%	-	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%	Personal Property Depreciation	-	0.0%	-	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%	Amortization	-	0.0%	-	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%	Loss/(Gain) on Disposals	-	0.0%	-	0.0%	-	0.0%
2,417	0.9%	-	0.0%	2,417	0.0%	Capital Purchases	49,677	2.7%	-	0.0%	49,677	0.0%
-	0.0%	-	0.0%	-	0.0%	Corporate Overhead	-	0.0%	-	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%	Management Fee Income	-	0.0%	-	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%	Other (Income)/Expenses	56,517	3.1%	-	0.0%	-	0.0%
22,773	8.1%	22,773	0.0%	-	0.0%	Total Other (Income)/Expenses	306,693	16.9%	202,272	10.0%	104,421	51.6%
53,496	18.9%	24,603	85.1%	28,896	65.1%	Net Income	69,005	3.8%	310,220	15.3%	(241,215)	-77.8%
27,160	8.6%	94,238	25.4%	(67,045)	-71.1%							
29,610		94,238		(64,628)		Net Income (Excl. less capital)	118,682		310,220		(191,538)	
3,481		3,665		(184)		Rooms Occupied			23,358		(23,358)	
4,402		4,402		-		Rooms Available			30,022		(30,022)	
79,086		87,600		(8,514)		Occupancy Percentage			71,677		(71,677)	
\$69,200		\$76,477		(\$7,277)		Average Daily Rate			\$70,353		(\$1,123)	
\$54,772		\$67,114		(\$12,342)		Revpar			\$54,333		(\$4,439)	

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

Actual	%	Budget	%	Variance	%	YTD Actual	%	YTD Budget	%	Variance	%
Cost Per Occupied Room											
Employment Expenses											
0.69		0.29	1.38	0.40		0.69		0.33	0.69	0.36	1.09
3.09		3.90	(0.12)	(0.41)		3.85		3.86		(0.01)	(0.00)
6.65		6.37	0.28	0.04		6.45		6.64		(0.18)	(0.03)
0.44		0.50	(0.06)	(0.06)		0.24		0.57		(0.32)	(0.57)
0.00		0.00	0.00	0.00		0.00		0.00		0.00	0.00
0.00		0.00	0.00	0.00		0.00		0.00		0.00	0.00
0.00		0.00	0.00	0.00		0.00		0.00		0.00	0.00
0.00		0.00	0.00	0.00		0.00		0.00		0.00	0.00
3.04		2.57	0.46	0.00		2.94		0.00		0.00	0.00
13.81		13.23	0.58			14.17		2.34		0.60	0.00
			0.05					13.73		0.44	0.03
Total Employment Expenses											
Direct Expenses											
0.68		0.67	0.01	0.01		0.77		0.78		(0.01)	(0.01)
0.20		0.30	(0.10)	(0.10)		0.19		0.30		(0.11)	(0.36)
0.00		0.00	0.00	0.00		(0.00)		0.00		0.00	0.00
1.89		2.10	(0.21)	(0.21)		2.02		2.10		(0.08)	(0.04)
0.00		0.00	0.00	0.00		0.00		0.00		0.00	0.00
0.00		0.00	0.00	0.00		0.00		0.00		0.00	0.00
0.03		0.00	0.03	0.03		0.04		0.00		0.00	0.00
0.00		0.01	(0.01)	(0.01)		0.01		0.01		(0.01)	(0.49)
0.04		0.23	(0.19)	(0.19)		0.50		0.47		0.03	0.06
0.13		0.15	(0.02)	(0.02)		0.18		0.15		0.03	0.21
0.55		1.06	(0.51)	(0.51)		1.29		1.06		0.23	0.22
1.33		0.63	0.70	1.11		1.14		0.63		0.51	0.81
0.00		0.00	0.00	0.00		0.00		0.00		0.00	0.00
0.00		0.00	0.00	0.00		0.00		0.00		0.00	0.00
0.36		0.26	0.10	0.00		0.23		0.26		(0.03)	(0.11)
0.00		0.00	0.00	0.00		0.00		0.00		0.00	0.00
0.00		0.50	(0.50)	(0.50)		0.19		0.50		(0.31)	(0.61)
0.02		0.00	0.02	0.02		0.05		0.00		0.05	0.00
0.01		0.00	0.01	0.01		0.01		0.00		0.01	0.00
0.00		0.05	(0.05)	(0.05)		0.02		0.05		(0.03)	(0.60)
0.00		0.00	0.00	0.00		0.00		0.00		0.00	0.00
0.00		0.00	0.00	0.00		0.00		0.00		0.00	0.00
0.17		0.00	0.17	0.17		0.11		0.00		0.11	0.00
0.12		0.87	(0.75)	(0.75)		0.95		0.87		0.08	0.09
0.79		0.10	0.69	0.69		0.34		0.10		2.42	2.42
1.99		1.85	0.11	0.00		2.04		1.85		0.19	0.10
0.00		0.00	0.00	0.00		0.00		0.00		0.00	0.00
0.36		0.15	0.21	0.21		0.21		0.15		0.06	0.43
0.00		0.00	0.00	0.00		0.03		0.00		0.03	0.00
0.00		0.00	0.00	0.00		0.29		0.00		0.29	0.00
0.00		0.00	0.00	0.00		0.00		0.00		0.00	0.00
0.36		0.50	(0.14)	(0.14)		0.53		0.50		0.03	0.06
0.30		0.00	0.30	0.30		0.53		0.50		0.03	0.06
0.06		0.03	1.42	0.04		0.13		0.00		0.13	0.00
9.35		9.46	(0.10)			11.42		0.18		(0.06)	(0.30)
			0.01					9.97		1.45	0.15
Total Direct Expenses											
Total Rooms Expenses											
23.26		22.69	0.57	0.03		25.59		23.70		1.89	0.08

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

Actual	%	Budget	%	Variance	%	YTD Actual	%	YTD Budget	%	Variance	%
Food Department											
Revenue											
Breakfast	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Brunch	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Lunch	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Pizza Hut	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Room Service/Bar	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Dinner	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Banquet	12,286	35,000	100.0%	(22,714)	-64.9%	117,303	100.0%	185,500	100.0%	(68,197)	-36.8%
Other	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Sales Allowance	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total Revenue	12,286	35,000	100.0%	(22,714)	-64.9%	117,303	100.0%	185,500	100.0%	(68,197)	-36.8%
Ingredient Cost											
Cost of Food	9,650	28,000	80.2%	(18,150)	-64.8%	94,051	80.2%	148,400	80.0%	(54,349)	-36.6%
Less Employee Meals	0	0	0.0%	0	0.0%	66	0.1%	0	0.0%	66	0.0%
Total Ingredient Costs	9,650	28,000	80.2%	(18,150)	-64.8%	94,118	80.2%	148,400	80.0%	(54,282)	-36.6%
Gross Food Profit	2,436	7,000	20.0%	(4,564)	-65.2%	23,185	19.8%	37,100	20.0%	(13,915)	-37.5%
Other Food Revenue											
Public Rooms	6,144	14,000	86.0%	(7,856)	-56.1%	57,071	84.8%	47,000	79.5%	10,071	21.4%
Equipment Rental	572	2,500	8.0%	(1,928)	-77.1%	9,213	13.7%	9,100	15.4%	113	1.2%
Banquet Miscellaneous	425	750	5.0%	(325)	-43.3%	1,042	1.5%	3,000	5.1%	(1,957)	-65.3%
Delivery Charge	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Sales Allowance	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total Other Food Revenue	7,141	17,250	100.0%	(10,109)	-58.6%	67,327	100.0%	58,100	100.0%	8,227	13.9%
Gross Profit Other Food Revenue	0	0	0.0%	0	0.0%	196	0.3%	0	0.0%	196	0.0%
Cost of Banquet Reimbursement	7,141	17,250	100.0%	(10,109)	-58.6%	67,131	99.7%	59,100	100.0%	8,031	13.6%
Employment Expenses											
Administrative Wages	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Preparation Wages	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Dining Room Wages	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Banquet Wages	3,626	3,645	31.1%	181	5.0%	26,829	22.7%	25,044	13.5%	1,585	6.3%
Room Service Wages	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Contract Labor	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Training	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Taxes & Benefits	826	939	0.3%	(113)	-12.0%	11,742	0.8%	5,796	0.4%	5,946	102.6%
Gratuity Allowance	(1,699)	0	-13.8%	(1,699)	0.0%	(5,133)	-4.4%	0	0.0%	(5,133)	0.0%
Total Employment Expenses	2,953	4,584	24.0%	(1,631)	-35.6%	33,238	28.3%	30,840	16.6%	2,398	7.8%

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

Actual	%	Budget	%	Variance	%	YTD Actual	%	YTD Budget	%	Variance	%
Beverage Department											
Revenue											
Lounge	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Dining Room	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Room Service	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Banquets	5,856	3,500	100.0%	2,356	67.3%	17,879	100.0%	14,400	100.0%	3,479	24.2%
Other	0	(0)	0.0%	0	-100.0%	0	0.0%	(0)	0.0%	0	-100.0%
Lease Income	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Sales Allowance	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total Revenue	5,856	3,500	100.0%	2,356	67.3%	17,879	100.0%	14,399	100.0%	3,479	24.2%
Ingredient Cost											
Cost of Beverages	4,685	0	0.0%	4,685	0.0%	9,415	52.7%	0	0.0%	9,415	0.0%
Total Ingredient Costs	4,685	0	0.0%	4,685	0.0%	9,415	52.7%	0	0.0%	9,415	0.0%
Gross Beverage Profit	1,171	3,500	10.0%	(2,329)	-66.5%	8,464	7.2%	14,399	7.8%	(5,936)	-41.2%
Other Revenue											
Cover Charge	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Employment Expenses											
Administrative Wages	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Service Beverage	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Contract Labor	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Gratuity Allowances	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Training	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Taxes & Benefits	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total Employment Expenses	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Direct Expenses											
Advertising	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Bar Supplies	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
China, Glass, & Silver	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Cleaning Supplies	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Decorations	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Entertainment	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Equipment Rental	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Licenses	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Linen Purchases	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Maintenance	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Miscellaneous	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Operating Equipment	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Printing	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Promotions	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Telephone/Communications	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Uniforms	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total Direct Expenses	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total Costs of Sales	4,685	0	0.0%	4,685	0.0%	9,415	52.7%	0	0.0%	9,415	0.0%
Gross Profit	1,171	3,500	100.0%	(2,329)	-66.5%	8,464	47.3%	14,399	100.0%	(5,936)	-41.2%
(1,171)		(3,500)				(8,464)		(14,399)			

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SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

Actual	%	Budget	%	Variance	%	YTD Actual	%	YTD Budget	%	Variance	%
Phone Department											
Income											
1,738		1,691		47	2.8%	11,342		11,837		(495)	-4.2%
252		625		(373)	-58.6%	3,471		4,375		(904)	-20.7%
0		0		0	0.0%	0		0		0	0.0%
0		0		0	0.0%	0		0		0	0.0%
1,890		2,316		(326)	-14.1%	14,813		16,212		(1,399)	-9.3%
Cost of Sales											
0		200		(200)	-100.0%	0		1,400		(1,400)	-100.0%
61		275		(214)	-77.9%	313		1,925		(1,612)	-83.8%
2,383		1,325		1,058	79.8%	17,342		9,275		8,067	87.0%
36		0		36	0.0%	321		0		321	0.0%
0		413		(413)	-100.0%	0		2,889		(2,889)	-100.0%
2,480		2,213		268	12.1%	17,976		15,488		2,488	16.1%
(460)		104		(593)	-573.1%	(3,163)		724		(3,888)	-536.7%
490		(104)				3,163		(724)			
Other Department											
Income											
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
51	1.3%	475	6.6%	(424)	-88.3%	934	2.8%	3,324	8.7%	(2,390)	-71.9%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
1,282	34.0%	950	13.3%	332	35.0%	15,435	46.4%	3,650	9.6%	11,784	322.8%
355	9.4%	400	5.6%	(45)	-11.2%	1,434	4.3%	2,800	7.3%	(1,366)	-48.6%
0	0.0%	0	0.0%	0	0.0%	100	0.3%	0	0.0%	100	0.0%
1,723	45.7%	2,500	35.0%	(777)	-30.9%	12,572	37.8%	8,600	22.6%	3,972	45.8%
0	0.0%	350	4.9%	(350)	-100.0%	8	0.0%	14,350	37.6%	(14,342)	-100.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	2,450	6.4%	(2,450)	-100.0%
360	9.6%	420	5.9%	(60)	-14.2%	2,788	8.4%	2,940	7.7%	(152)	-5.2%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
3,772	100.0%	7,145	100.0%	(3,373)	-47.2%	33,273	100.0%	38,114	100.0%	(4,841)	-12.7%
Cost of Sales											
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
1,553	41.2%	896	12.5%	657	73.3%	8,748	26.3%	6,272	16.5%	2,476	39.5%
205	5.4%	285	4.0%	(80)	-28.0%	2,212	6.6%	1,995	5.2%	217	10.9%
1,635	43.3%	1,845	25.8%	(210)	-11.4%	12,172	36.6%	12,915	33.9%	(743)	-5.7%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
3,393	99.9%	750	10.5%	(2,643)	-77.9%	23,062	69.3%	23,432	61.5%	(370)	-1.6%
379	10.1%	3,369	47.2%	(2,990)	-78.7%	10,211	30.7%	14,662	38.5%	(4,471)	-30.5%
(379)		(3,369)				(10,211)		(14,662)			

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

Actual	%	Budget	%	Variance	%	YTD Actual	%	YTD Budget	%	Variance	%
Administrative & General											
Wages/Benefits/Taxes											
6,674	2.4%	5,717	1.5%	957	16.7%	37,137	2.0%	39,278	1.9%	(2,141)	-5.5%
2,352	0.8%	2,980	0.8%	(628)	-21.1%	13,812	0.8%	17,236	0.8%	(3,424)	-18.9%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	1,293	0.1%	1,253	0.0%	1,253	0.0%
4,578	1.6%	5,103	1.4%	(525)	-10.3%	24,625	1.4%	22,635	1.1%	1,980	8.8%
13,604	4.8%	13,799	3.7%	(196)	-1.4%	76,867	4.2%	79,150	3.9%	(2,283)	-2.9%
Total Wages/Taxes/Benefits											
Direct Expenses											
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
(31)	0.0%	0	0.0%	(31)	0.0%	2,335	0.1%	0	0.0%	2,335	0.0%
16	0.0%	15	0.0%	1	8.0%	244	0.0%	105	0.0%	139	132.6%
(28)	0.0%	0	0.0%	(28)	0.0%	(1,560)	-0.1%	0	0.0%	(1,560)	0.0%
195	0.1%	250	0.1%	(55)	-22.1%	2,431	0.1%	1,750	0.1%	681	38.9%
0	0.0%	0	0.0%	0	0.0%	210	0.0%	0	0.0%	210	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
4,551	1.6%	5,571	1.5%	(1,021)	-18.3%	30,903	0.7%	30,489	1.5%	413	1.4%
0	0.0%	0	0.0%	0	0.0%	1,267	0.1%	0	0.0%	1,267	0.0%
0	0.0%	0	0.0%	0	0.0%	100	0.0%	0	0.0%	100	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	2,884	0.2%	0	0.0%	2,884	0.0%
71	0.0%	100	0.0%	(29)	-28.9%	1,782	0.1%	1,150	0.1%	632	55.0%
0	0.0%	0	0.0%	0	0.0%	153	0.0%	0	0.0%	153	0.0%
1,458	0.5%	350	0.1%	1,108	316.0%	1,456	0.1%	2,450	0.1%	(994)	-40.6%
(913)	-0.3%	0	0.0%	(913)	0.0%	1,135	0.1%	0	0.0%	1,135	0.0%
-168	-0.1%	27	0.0%	139	513.6%	226	0.0%	190	0.0%	36	19.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
1,448	0.5%	1,200	0.3%	246	20.7%	9,149	0.5%	8,400	0.4%	749	8.9%
762	0.3%	172	0.0%	590	343.2%	4,708	0.3%	1,204	0.1%	3,504	291.0%
0	0.0%	0	0.0%	0	0.0%	1,077	0.1%	0	0.0%	1,077	0.0%
405	0.1%	458	0.1%	(53)	-11.6%	4,582	0.3%	3,208	0.2%	1,374	42.8%
0	0.0%	0	0.0%	0	0.0%	511	0.0%	0	0.0%	511	0.0%
0	0.0%	355	0.1%	(355)	-100.0%	0	0.0%	2,485	0.1%	(1,974)	-79.5%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
479	0.2%	0	0.0%	479	0.2%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	300	0.1%	179	59.8%	2,833	0.2%	2,100	0.1%	733	34.9%
0	0.0%	0	0.0%	0	0.0%	1,189	0.1%	0	0.0%	1,189	0.0%
0	0.0%	0	0.0%	0	0.0%	209	0.0%	0	0.0%	209	0.0%
65	0.0%	100	0.0%	(35)	-34.6%	333	0.0%	1,150	0.1%	(757)	-65.8%
0	0.0%	60	0.0%	(60)	-100.0%	851	0.0%	420	0.0%	431	102.7%
736	0.3%	100	0.0%	636	635.9%	2,750	0.2%	700	0.0%	2,050	292.8%
304	0.1%	1,417	0.4%	(1,113)	-78.6%	5,963	0.3%	6,917	0.3%	(1,054)	-15.2%
0	0.0%	200	0.1%	(200)	-100.0%	18	0.0%	2,400	0.1%	(2,382)	-99.3%
29	0.0%	0	0.0%	29	0.0%	168	0.0%	0	0.0%	168	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
2,813	1.0%	1,470	0.4%	1,343	91.4%	18,569	1.0%	10,291	0.5%	8,298	80.6%
12,524	4.4%	12,145	3.3%	378	3.1%	98,465	5.3%	75,368	3.7%	21,077	28.0%
Total Direct Expenses											
Total Admin & General Expenses											
26,128	9.3%	25,945	7.0%	183	0.7%	173,332	9.6%	154,538	7.6%	18,794	12.2%
26,128		25,945				173,332		154,538			
dept check											

dept check

26,128

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

Actual	%	Budget	%	Variance	%	YTD Actual	%	YTD Budget	%	Variance	%
Repair & Maintenance											
6,265	2.2%	6,210	1.7%	55	0.9%	40,572	2.2%	42,670	2.1%	(2,098)	-4.9%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
1,789	0.6%	2,344	0.6%	(545)	-23.3%	8,461	0.5%	11,910	0.6%	(3,448)	-29.0%
8,064	2.9%	8,555	2.3%	(491)	-5.7%	48,033	2.7%	54,580	2.7%	(5,547)	-10.2%
Wages/Taxes/Benefits											
0	0.0%	0	0.0%	0	0.0%	1,451	0.1%	0	0.0%	1,451	0.0%
450	0.2%	0	0.0%	450	0.0%	1,599	0.1%	0	0.0%	1,599	0.0%
626	0.2%	300	0.1%	326	108.5%	1,831	0.1%	2,100	0.1%	(269)	-12.8%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
104	0.0%	100	0.0%	4	4.5%	1,122	0.1%	700	0.0%	422	60.3%
341	0.1%	341	0.1%	0	0.1%	2,679	0.1%	2,367	0.1%	292	12.2%
1,799	0.6%	1,500	0.4%	299	19.9%	7,344	0.4%	4,400	0.2%	2,944	66.9%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
108	0.0%	75	0.0%	33	43.8%	1,692	0.1%	525	0.0%	1,167	222.4%
0	0.0%	300	0.1%	(300)	-100.0%	923	0.1%	2,100	0.1%	(1,177)	-56.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	100	0.0%	(100)	-100.0%	618	0.0%	700	0.0%	(82)	-11.7%
246	0.1%	50	0.0%	196	395.0%	3,424	0.2%	2,455	0.1%	969	39.5%
22	0.0%	150	0.0%	(128)	-85.6%	2,740	0.2%	1,050	0.1%	1,690	161.0%
634	0.2%	150	0.0%	484	322.4%	1,218	0.1%	1,050	0.1%	168	16.0%
(504)	-0.2%	200	0.1%	(704)	-352.1%	2,213	0.1%	1,400	0.1%	813	58.0%
0	0.0%	0	0.0%	0	0.0%	89	0.0%	0	0.0%	89	0.0%
64	0.0%	0	0.0%	64	0.0%	904	0.0%	0	0.0%	904	0.0%
0	0.0%	0	0.0%	0	0.0%	11	0.0%	0	0.0%	11	0.0%
0	0.0%	75	0.0%	(75)	-100.0%	608	0.0%	525	0.0%	83	15.9%
456	0.2%	0	0.0%	456	0.0%	558	0.0%	0	0.0%	558	0.0%
3,068	1.1%	283	0.1%	2,785	982.8%	5,139	0.3%	1,983	0.1%	3,155	159.1%
65	0.0%	150	0.0%	(85)	-56.8%	3,173	0.2%	2,050	0.1%	1,123	54.8%
0	0.0%	0	0.0%	0	0.0%	15	0.0%	0	0.0%	15	0.0%
0	0.0%	100	0.0%	(100)	-100.0%	0	0.0%	700	0.0%	(700)	-100.0%
0	0.0%	0	0.0%	0	0.0%	333	0.0%	0	0.0%	333	0.0%
0	0.0%	0	0.0%	0	0.0%	8,739	0.5%	5,000	0.2%	3,739	74.8%
565	0.2%	400	0.1%	195	48.7%	2,817	0.2%	2,800	0.1%	17	0.6%
0	0.0%	0	0.0%	0	0.0%	71	0.0%	0	0.0%	71	0.0%
0	0.0%	20	0.0%	(20)	-100.0%	0	0.0%	140	0.0%	(140)	-100.0%
23	0.0%	50	0.0%	(27)	-53.6%	412	0.0%	350	0.0%	62	17.8%
1,234	0.4%	300	0.1%	934	311.4%	6,108	0.3%	2,100	0.1%	4,008	193.7%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
9,370	3.3%	4,644	1.3%	4,726	101.8%	57,893	3.2%	34,515	1.7%	23,378	67.7%
17,434	6.2%	13,199	3.6%	4,235	32.1%	105,926	5.9%	89,095	4.4%	17,831	20.0%
17,434		13,199				105,926		89,095			
Utilities											
15,077	5.3%	14,600	3.9%	477	3.3%	113,989	6.3%	90,736	4.5%	23,253	25.6%
2,482	0.9%	6,388	1.7%	(3,905)	-61.1%	35,707	2.0%	39,697	2.0%	(3,990)	-10.1%
358	0.1%	325	0.1%	33	10.1%	2,448	0.1%	2,275	0.1%	173	7.6%
(2,696)	-1.0%	2,898	0.8%	(5,595)	-193.0%	14,716	0.8%	17,575	0.9%	(2,859)	-16.3%
(3,598)	-1.3%	0	0.0%	(3,598)	0.0%	(28,724)	-1.6%	0	0.0%	(28,724)	0.0%
11,623	4.1%	24,212	6.5%	(12,588)	-52.0%	138,135	7.6%	150,283	7.4%	(12,148)	-8.1%
11,623		24,212				138,135		150,283			
Total Direct Expenses											
17,434	6.2%	13,199	3.6%	4,235	32.1%	105,926	5.9%	89,095	4.4%	17,831	20.0%
17,434		13,199				105,926		89,095			
Total Maintenance Expenses											
15,077	5.3%	14,600	3.9%	477	3.3%	113,989	6.3%	90,736	4.5%	23,253	25.6%
2,482	0.9%	6,388	1.7%	(3,905)	-61.1%	35,707	2.0%	39,697	2.0%	(3,990)	-10.1%
358	0.1%	325	0.1%	33	10.1%	2,448	0.1%	2,275	0.1%	173	7.6%
(2,696)	-1.0%	2,898	0.8%	(5,595)	-193.0%	14,716	0.8%	17,575	0.9%	(2,859)	-16.3%
(3,598)	-1.3%	0	0.0%	(3,598)	0.0%	(28,724)	-1.6%	0	0.0%	(28,724)	0.0%
11,623	4.1%	24,212	6.5%	(12,588)	-52.0%	138,135	7.6%	150,283	7.4%	(12,148)	-8.1%
11,623		24,212				138,135		150,283			
dept check											
17,434		13,199				105,926		89,095			
15,077		14,600				113,989		90,736			
2,482		6,388				35,707		39,697			
358		325				2,448		2,275			
(2,696)		2,898				14,716		17,575			
(3,598)		0				(28,724)		0			
11,623		24,212				138,135		150,283			
11,623		24,212				138,135		150,283			

SAGINAW 4 POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	TOTAL
Department Revenue													
Rooms	267,422	231,955	243,138	211,024	183,461	171,483	192,583	205,439	200,778	243,417	231,131	240,891	2,608,722
Food & Beverage	44,246	28,518	24,045	37,995	27,189	25,719	18,442	25,491	30,815	41,767	22,989	19,427	344,824
Laundry	70	666	2,319	3,996	3,948	4,562	225	1,129	1,631	2,794	1,693	5,856	29,558
Telephone	3,201	2,567	1,811	1,521	1,422	1,553	1,618	2,112	2,738	2,535	2,239	1,990	25,346
Other	6,682	8,047	3,634	2,577	1,657	4,114	3,467	4,016	4,145	8,835	4,904	3,772	55,909
Public Rooms	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketless	0	0	0	0	0	0	0	0	0	0	0	0	0
Parking	0	0	0	0	0	0	0	0	0	0	0	0	0
Rentals	10,667	10,668	10,667	10,667	10,667	10,667	10,667	10,667	10,667	7,417	10,167	10,417	124,001
Waterpark/Game Room	0	0	0	0	0	0	0	0	0	0	0	0	0
Waterpark	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Dept Revenue	332,958	280,421	285,614	267,789	208,386	218,147	227,023	248,853	286,771	306,764	273,073	282,353	3,188,167
Department Expenses													
Rooms	62,908	59,374	70,343	84,619	63,246	65,627	73,864	74,912	78,794	86,808	89,417	80,576	930,691
Food & Beverage	20,613	27,242	24,694	21,809	33,940	24,253	18,852	20,056	16,400	30,069	17,237	13,612	268,568
Laundry	2,028	2,099	2,054	2,88	0	3,966	(3,999)	0	1,194	2,206	1,330	4,595	9,441
Telephone	3,315	695	4,255	3,048	2,502	2,895	2,661	2,146	2,566	2,566	2,561	2,480	29,617
Other	0	0	0	0	0	0	3,284	3,284	2,113	5,452	2,616	3,383	38,055
Public Rooms	0	0	0	0	0	0	0	0	0	0	0	0	0
Marketless	0	0	0	0	0	0	0	0	0	0	0	0	0
Parking	0	0	0	0	0	0	0	0	0	0	0	0	0
Rentals	0	0	0	0	0	0	0	0	0	0	0	0	0
Waterpark/Game Room	0	0	0	0	0	0	0	0	0	0	0	0	0
Waterpark	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Dept Expenses	88,842	128,321	101,855	112,920	102,998	99,565	94,783	100,408	107,168	127,121	113,220	105,145	1,276,371
Department Gross Profit	244,116	152,100	183,759	154,869	105,388	118,582	132,240	148,445	155,603	179,643	159,852	177,208	1,911,796
Unallocated Operating Expenses													
Administrative & General	38,254	26,439	20,199	31,421	25,401	23,560	18,128	29,203	20,271	28,921	27,120	26,128	315,046
Utilities	14,434	12,587	10,951	11,432	8,826	9,357	10,260	10,987	11,372	15,392	12,391	13,178	141,178
Repairs & Maintenance	20,076	16,895	20,487	19,096	18,533	18,502	22,942	16,525	16,922	15,181	17,285	22,121	227,897
Utilities	17,888	15,073	16,075	20,461	17,310	18,136	11,681	18,424	13,055	11,400	16,495	17,434	178,996
Net Operating Cash Flow	105,260	82,377	79,252	88,718	106,108	91,729	90,182	99,688	80,058	85,348	92,150	90,484	1,059,524
Fixed Expenses													
Insurance	71,140	0	19,319	0	18,412	16,351	0	3,730	0	0	0	0	126,552
Leases	0	0	604	530	530	530	8,201	533	533	533	533	533	13,058
Management Fees	6,664	5,397	5,493	5,363	3,937	4,361	2,847	4,765	4,919	5,285	5,213	5,499	60,433
Total Unallocated	77,804	5,397	26,016	5,893	22,879	21,242	11,049	9,027	5,452	6,518	5,745	6,032	203,044
Income B/F Other	61,037	64,326	78,490	53,268	(23,597)	5,611	31,009	39,560	70,933	85,777	61,957	80,692	605,222
Other (Income)/Expenses													
Interest Income	28,897	28,897	27,965	28,897	27,965	28,897	28,897	27,546	29,411	29,381	29,147	28,309	343,206
Real Property Depreciation	(27)	(27)	(13)	(13)	(13)	(13)	(13)	(22)	(13)	(13)	(13)	(13)	(181)
Personal Property Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0
Loss(Gain) on Disposals	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Taxes	0	86	0	0	0	0	314	1,600	6,891	11,441	4,811	927	9,818
Total Other (Income)/Expenses	28,870	28,966	27,952	28,883	27,952	28,894	29,197	29,124	44,976	39,509	33,945	51,082	46,785
Net Income	32,167	36,370	50,538	24,385	(15,549)	(23,273)	1,812	10,436	25,117	46,966	28,612	26,610	269,086
Net Income Check	32,167	36,370	50,538	24,385	(15,549)	(23,273)	1,812	10,436	25,117	46,966	28,612	26,610	269,086
Rooms Occupied	3,820	3,376	3,607	3,181	2,442	2,527	2,926	2,980	3,053	3,483	3,396	3,481	37,922
Rooms Available	4,402	4,260	4,402	4,402	4,402	4,402	4,402	4,402	4,402	4,402	4,402	4,402	55,026
Occupancy Percentage	86.32%	79.25%	81.94%	72.25%	55.49%	57.41%	66.37%	67.58%	69.11%	79.12%	77.12%	79.07%	68.9%
Average Daily Rate	\$70.37	\$68.71	\$66.34	\$66.84	\$67.86	\$73.34	\$68.94	\$68.94	\$68.94	\$68.89	\$68.87	\$69.20	\$69.20
Revenue Per Room	\$80.75	\$54.45	\$55.23	\$58.10	\$37.14	\$38.95	\$46.77	\$46.66	\$51.25	\$55.30	\$54.26	\$54.72	\$54.72

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	TOTAL
Rooms Department													
Revenue													
Room Income	267,001	230,712	242,609	210,386	162,252	171,679	190,032	205,079	206,811	240,822	234,910	241,108	2,603,399
No Show Revenue	508	1,845	954	1,098	1,003	1,671	2,631	500	373	3,055	(2,656)	168	10,951
Early Departure Fee	(86)	0	78	0	639	0	0	0	38	0	0	0	710
Reward Redemption	0	0	0	0	0	0	0	0	0	0	0	0	41
Sales Allowances	0	(402)	(503)	(460)	(433)	(1,967)	(80)	(140)	(445)	(480)	(1,123)	(427)	(8,339)
Total Revenue	267,422	231,955	243,138	211,024	163,461	171,483	192,383	205,039	206,778	243,417	231,131	240,881	2,605,722
Employment Expenses													
Bellman Wages	1,705	1,719	1,340	1,553	1,639	1,477	1,906	2,239	2,389	3,050	1,305	2,356	22,719
Front Desk Wages	14,184	12,751	12,981	14,651	12,945	13,657	11,716	12,045	11,925	11,995	10,731	10,783	130,328
Housekeeping Wages	25,375	20,773	20,327	18,576	16,487	16,878	16,282	19,001	18,519	22,170	22,842	23,156	240,386
Laundry Wages	159	584	1,268	1,112	917	977	758	464	471	565	566	1,551	9,301
Hospitality Wages	0	0	0	0	0	0	0	0	0	0	0	0	0
Contract Labor	0	0	0	0	0	0	0	0	0	0	0	0	0
Gratuity Allowances	0	0	0	0	0	0	0	0	0	0	0	0	0
Training	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxes & Benefits	(3,414)	20,158	10,203	10,909	14,604	4,939	10,652	9,266	8,771	10,188	8,887	10,579	115,742
Total Employment Expenses	38,008	55,985	46,120	46,802	46,593	37,928	41,314	43,004	42,074	47,987	44,281	48,416	539,473
Direct Expenses													
Cable TV Service	2,368	2,368	2,602	2,368	2,368	2,368	2,368	2,368	2,374	2,374	2,374	2,374	28,677
Cleaning Supplies	2,543	798	1,074	1,210	900	170	733	895	185	32	1,426	681	10,656
Concierge Expense	0	0	0	0	0	0	(21)	0	0	0	0	0	(21)
Continental Breakfast	3,620	11,433	7,617	6,552	4,597	4,410	6,165	7,180	5,792	6,874	6,372	6,586	77,217
Contract Cleaning	0	0	0	0	0	0	0	0	0	0	0	0	0
Decorations	50	0	50	600	0	0	0	0	0	0	0	0	797
Equipment Rental	88	0	0	0	239	0	87	87	0	174	0	91	1,085
Evening Food	0	0	0	0	0	0	0	0	0	0	0	0	0
Front Desk Computer	(1,629)	3,251	183	2,071	761	610	1,495	2,469	1,080	1,698	3,251	128	16,352
Front Desk Supplies	343	686	418	592	145	321	505	418	499	1,203	489	439	5,059
Guest Supplies	3,928	3,672	3,283	3,434	4,882	6,311	4,925	3,628	3,853	3,875	3,354	1,928	47,082
Guest Transportation	1,981	2,254	2,323	719	0	1,871	2,348	2,751	3,416	4,853	4,627	4,627	31,749
Happy Hour Liquor Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
HSA	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry Allocation	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry Supplies	710	1,436	232	(278)	1,364	216	1,106	402	939	(552)	1,533	1,251	8,463
Licenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Linens Purchases	55	445	0	1,704	404	391	(118)	445	2,680	0	783	0	6,760
Miscellaneous	(933)	40	(878)	0	0	70	0	25	0	843	0	87	(767)
Music	40	40	40	40	40	40	40	40	40	40	40	40	479
Operating Equipment	156	65	0	0	0	0	0	0	0	134	295	0	550
Outside Laundry	0	0	0	0	0	0	0	0	0	0	0	0	0
Parking Lot Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Printing	0	0	0	0	0	0	0	0	0	0	0	0	0
Preferred Guest	2,115	5,884	(93)	2,107	(1,753)	2,510	1,355	178	157	140	268	589	2,423
Promotions	68	443	0	993	183	430	620	2,890	2,036	4,502	6,796	401	28,748
Reservations	7,393	7,292	7,216	6,762	(1,240)	4,978	6,021	5,810	6,412	7,016	5,804	2,746	50,464
Revenue Manager	0	0	0	0	0	0	0	0	0	0	5,885	6,810	71,385
Room Supplies	0	340	(953)	1,115	533	385	354	85	1,112	913	511	1,251	5,747
Telephone/Communications	0	0	0	77	78	0	118	0	464	0	0	0	813
Training	0	0	0	0	0	0	275	224	2,967	2,000	762	0	6,249
Travel	0	0	0	0	0	0	0	0	0	0	0	0	0
Travel Agent Commissions	1,810	1,774	1,945	6,878	3,052	1,504	2,832	988	1,897	1,665	1,286	1,237	26,858
Turnaway/Walked Guest Expen	0	206	96	761	0	1,183	219	219	1,897	1,400	1,286	1,047	3,845
Uniforms	181	0	0	124	0	174	722	451	202	506	468	218	3,076
Total Direct Expenses	24,801	42,389	24,823	37,817	16,654	27,899	32,550	31,907	36,721	38,841	45,156	32,560	392,218
Total Rooms Expenses	62,809	98,374	70,943	84,619	63,246	65,827	73,864	74,912	78,794	86,808	89,417	80,976	930,691
Rooms Gross Profit	204,613	133,580	172,195	126,405	100,214	105,656	118,519	130,527	127,983	156,609	141,714	159,915	1,678,031
dept check	(204,513)	(133,580)	(172,195)	(126,405)	(100,214)	(105,656)	(118,519)	(130,527)	(127,983)	(156,609)	(141,714)	(159,915)	(1,678,031)

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	TOTAL
Costs Per Occupied Room													
Employment Expenses													
Bellman Wages	0.45	0.51	0.37	0.49	0.67	0.58	0.73	0.75	0.78	0.88	0.39	0.69	0.60
Front Desk Wages	3.73	3.78	3.80	4.61	5.30	5.40	4.46	4.04	3.89	3.44	3.19	3.09	3.96
Housekeeping Wages	6.66	6.15	5.64	5.84	6.75	6.68	6.20	6.38	6.05	6.37	6.81	6.65	6.34
Laundry Wages	0.04	0.17	0.35	0.35	0.38	0.39	0.29	0.15	0.15	0.16	0.15	0.44	0.25
Hospitality Wages	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract Labor	-	-	-	-	-	-	-	-	-	-	-	-	-
Gratuity Allowances	-	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes & Benefits	(0.90)	5.97	2.83	3.43	5.98	1.95	4.06	3.11	2.86	2.92	2.65	3.04	3.05
Total Employment Expenses	10.00	16.56	12.79	14.71	19.08	15.01	16.73	14.43	13.74	13.77	13.19	13.91	14.20
Direct Expenses													
Cable TV Service	0.82	0.70	0.72	0.74	0.97	0.94	0.90	0.79	0.78	0.68	0.71	0.68	0.78
Cleaning Supplies	0.57	0.24	0.30	0.38	0.37	0.07	0.28	0.30	0.06	0.01	0.42	0.20	0.28
Condage Expense	-	-	-	-	-	-	(0.01)	-	-	-	-	-	(0.00)
Continental Breakfast	0.95	3.39	2.11	2.06	1.88	1.75	2.36	2.41	1.89	1.87	1.90	1.89	2.04
Contract Cleaning	-	-	-	-	-	-	-	-	-	-	-	-	-
Decorations	0.01	-	0.01	0.18	-	-	0.04	-	-	-	-	-	0.02
Equipment Rental	0.02	-	-	-	0.10	-	0.03	0.03	0.05	0.05	0.05	0.03	0.03
Evening Food	-	-	-	-	-	-	-	-	-	-	-	-	-
Front Desk Computer	(0.43)	0.88	0.05	0.65	0.31	0.24	0.57	0.83	0.35	0.49	0.97	0.04	0.40
Front Desk Supplies	0.03	0.20	0.00	0.18	0.06	0.13	0.19	0.14	0.16	0.35	0.15	0.13	0.16
Guest Supplies	1.03	1.09	0.81	1.08	2.00	2.50	1.88	1.22	1.26	1.11	0.96	0.56	1.24
Guest Transportation	0.52	0.67	0.64	0.23	-	0.74	0.69	0.92	1.11	1.33	1.44	1.33	0.84
Happy Hour/Liquor Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Laundry Allocation	-	-	-	-	-	-	-	-	-	-	-	-	-
Laundry Supplies	0.19	0.43	0.06	(0.09)	0.56	0.09	0.42	0.13	0.31	(0.16)	0.49	0.36	0.22
Linen	-	-	-	-	-	-	-	-	-	-	-	-	-
Linen Purchases	0.01	0.13	-	0.54	0.17	0.14	(0.04)	0.15	0.88	-	0.23	-	0.18
Miscellaneous	(0.26)	-	(0.24)	-	-	0.03	-	0.01	-	0.24	-	-	-
Music	0.01	0.01	0.01	0.01	0.02	0.02	0.02	0.01	0.01	0.01	0.01	0.02	(0.02)
Operating Equipment	0.04	0.02	-	-	-	-	-	-	0.01	0.04	0.09	-	0.01
Outside Laundry	-	-	-	-	-	-	-	-	-	-	-	-	-
Parking Lot Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Guest	0.56	1.74	(0.03)	0.66	(0.72)	0.99	0.52	0.05	0.06	0.04	0.08	0.17	0.68
Reservations	0.02	0.13	-	0.31	0.08	0.17	(0.01)	0.12	0.68	1.28	2.03	0.12	0.76
Revenue Manager	1.95	2.18	2.00	2.13	(0.51)	1.97	2.29	1.85	2.08	2.01	2.05	1.96	1.88
Room Supplies	-	-	-	0.35	0.25	0.15	0.13	0.03	0.36	0.26	0.15	0.36	-
Telephone/Communications	-	0.10	(0.26)	0.02	0.03	-	0.04	-	0.15	-	-	-	0.15
Training	-	-	0.02	-	-	-	0.10	0.08	0.07	0.57	0.23	-	0.02
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel Agent Commissions	0.48	-	0.54	2.16	1.25	0.60	1.08	0.33	0.62	0.48	0.38	0.36	0.71
Turnaway/Walked Guest Expen	-	0.06	0.03	0.24	-	0.47	0.02	0.07	-	0.04	0.07	0.30	0.10
Uniforms	0.05	-	-	0.04	-	0.07	0.27	0.15	0.07	0.15	0.16	0.06	0.09
Total Direct Expenses	5.55	12.56	6.88	11.89	6.82	11.04	12.40	10.71	11.89	11.15	13.46	9.35	10.34
Total Rooms Expenses	15.55	29.14	19.67	26.60	25.90	26.05	28.13	25.14	25.72	24.92	26.64	23.26	24.54

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2006

Food Department	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	TOTAL
Revenue													
Breakfast	0	0	0	0	0	0	0	0	0	0	0	0	0
Brunch	0	0	0	0	0	0	0	0	0	0	0	0	0
Lunch	0	0	0	0	0	0	0	0	0	0	0	0	0
Pizza Hut	0	0	0	0	0	0	0	0	0	0	0	0	0
Room Service/Bar	0	0	0	0	0	0	0	0	0	0	0	0	0
Dinner	0	0	0	0	0	0	0	0	0	0	0	0	0
Banquet	25,583	15,383	15,072	24,203	21,830	17,136	10,700	15,466	19,248	30,366	12,101	12,286	219,385
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales Allowance	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	25,583	15,383	15,072	24,203	21,830	17,136	10,700	15,466	19,248	30,366	12,101	12,286	219,385
Ingredient Cost													
Cost of Food(all)	15,564	18,207	17,381	15,832	27,806	16,382	9,398	14,302	9,784	24,359	10,238	9,850	189,104
Cost of Banquet Reimbursement	15,564	18,207	17,381	15,832	27,806	16,382	9,398	14,302	9,784	24,359	10,238	9,850	189,104
Cost of Food	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Employee Meals	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Ingredient Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross Food Profit	25,583	15,383	15,072	24,203	21,830	17,136	10,700	15,466	19,248	30,366	12,101	12,286	219,385
Other Food Revenue													
Public Rooms	15,935	8,208	7,273	10,587	3,968	7,148	6,375	7,650	10,188	10,607	9,560	6,144	103,041
Equipment Rental	2,405	2,728	1,015	2,715	875	1,225	1,320	2,161	1,375	1,245	1,315	572	18,949
Banquet Miscellaneous	0	0	0	0	0	0	0	0	0	50	0	0	50
Banquet Setup Fee	324	192	853	490	515	210	47	203	5	100	3	425	3,367
Delivery Charge	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales Allowances	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Food Revenue	18,664	11,128	9,140	13,792	5,358	8,593	7,742	10,024	11,567	11,402	10,868	7,141	125,407
Cost of Banquet Reimbursement	15,564	18,207	17,381	15,832	27,806	16,382	9,398	14,302	9,784	24,359	10,238	9,850	189,104
Gross Profit Other Food Reven	3,069	(7,062)	(8,241)	(2,040)	(22,448)	8,593	7,742	9,829	11,567	11,402	10,868	7,141	30,421
Employment Expenses													
Administrative Wages	0	0	0	0	0	0	0	0	0	0	0	0	0
Preparation Wages	0	0	0	0	0	0	0	0	0	0	0	0	0
Dining Room Wages	0	0	0	0	0	0	0	0	0	0	0	0	0
Banquet Wages	4,173	3,701	4,299	4,273	3,300	3,615	3,191	3,521	4,301	4,148	3,628	3,826	46,375
Room Service Wages	0	0	0	0	0	0	0	0	0	0	0	0	0
Contract Labor	0	0	0	0	0	0	0	0	0	0	0	0	0
Training	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxes & Benefits	480	2,508	973	972	892	2,104	4,888	800	887	987	1,248	826	17,575
Gratuity Allowance	(1,681)	638	80	(2,668)	(120)	(802)	(198)	(351)	(645)	(2,120)	700	(1,689)	(9,105)
Total Employment Expenses	2,782	6,845	5,361	2,547	4,072	4,817	7,881	4,359	4,543	3,007	5,577	2,953	54,845

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	TOTAL
Direct Expenses													
Advertising	0	0	0	0	0	0	0	0	0	0	0	0	0
Banquet Supplies	50	0	393	0	0	0	0	1,375	55	0	487	45	2,508
China, Glass & Silver	0	0	0	0	0	0	0	0	0	0	0	0	0
Cleaning Supplies	0	327	15	0	0	0	0	0	0	0	0	0	342
Contract Cleaning	0	0	0	0	0	0	0	0	0	0	0	0	0
Cooking Utensils	0	0	0	0	0	0	0	0	0	0	0	0	0
Decorations	0	0	0	0	0	0	0	0	0	0	0	0	0
Entertainment	0	0	0	0	0	0	0	0	0	0	0	0	0
Equipment Rental	1,951	1,863	1,339	2,309	727	795	2,355	908	1,148	1,347	958	658	16,366
Food Spoilage	0	0	0	0	0	0	0	0	0	0	0	0	0
Kitchen Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry Allocation	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry Supplies/Cleaning	0	0	0	0	0	0	0	0	0	0	0	0	0
Licenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Linens Purchases	155	0	0	0	0	0	0	0	0	0	0	0	155
Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
Menus	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	116	128	0	0	0	0	0	0	0	0	244
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Equipment	102	0	0	0	0	0	(1,271)	(899)	870	530	36	108	2,437
Outside Laundry	0	0	0	0	0	0	0	0	0	0	0	0	0
Paper Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0
Printing	0	0	0	0	0	0	0	0	0	0	0	0	0
Promotions	0	0	0	0	0	0	0	0	0	0	0	0	0
Restaurant Computer	0	0	0	0	0	0	0	0	0	0	0	0	0
Restaurant Music	0	0	0	0	0	0	0	0	0	0	0	0	0
Restaurant Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0
Telephone/Communications	0	0	0	983	440	0	288	0	0	847	0	0	2,568
Training	0	0	0	0	0	0	0	0	0	0	0	0	0
Travel	0	0	0	0	0	0	0	0	0	0	0	0	0
Uniforms	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Direct Expenses	2,257	2,190	1,862	3,431	2,062	2,953	1,372	1,394	2,073	2,724	1,481	809	24,619
Total Costs of Sales	20,613	27,242	24,604	21,809	33,940	24,253	18,652	20,056	16,400	30,089	17,297	13,512	288,586
Gross Profit	23,633	(723)	(391)	16,186	(6,751)	1,466	(210)	5,435	14,416	(11,678)	5,672	5,815	76,224
dept check	(23,633)	723	559	(16,186)	6,751	(1,466)	210	(5,435)	(14,416)	(11,678)	(5,672)	(5,815)	(76,056)

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	TOTAL
Beverage Department													
Revenue													
Lounge	0	0	0	0	0	0	0	0	0	0	0	0	0
Dining Room	0	0	0	0	0	0	0	0	0	0	0	0	0
Room Service	0	0	0	0	0	0	0	0	0	0	0	0	0
Bar/Queets	750	665	2,319	3,970	3,949	4,582	225	1,129	1,631	2,794	1,663	5,855	29,568
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Lease Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales Allowance	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	750	665	2,319	3,970	3,949	4,582	225	1,129	1,631	2,794	1,663	5,855	29,568
Ingredient Cost:													
Cost of Beverages	0	0	0	0	0	0	0	0	1,194	2,206	1,330	4,685	9,415
Total Ingredient Costs	0	0	0	0	0	0	0	0	1,194	2,206	1,330	4,685	9,415
Gross Food Profit	750	665	2,319	3,970	3,949	4,582	225	1,129	437	588	333	1,171	20,143
Employment Expenses													
Administrative Wages	0	0	0	0	0	0	0	0	0	0	0	0	0
Service Beverage	0	0	0	0	0	0	0	0	0	0	0	0	0
Contract Labor	0	0	0	0	0	0	0	0	0	0	0	0	0
Training	0	0	0	0	0	0	0	0	0	0	0	0	0
Gratuity Allowances	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxes & Benefits	0	0	0	0	0	3,996	(3,996)	0	0	0	0	0	0
Total Employment Expenses	0	0	0	0	0	3,996	(3,996)	0	0	0	0	0	0
Direct Expenses													
Bar Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0
China, Glass, & Silver	0	0	0	0	0	0	0	0	0	0	0	0	0
Cleaning Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0
Decorations	0	0	0	26	0	0	0	0	0	0	0	0	26
Entertainment	0	0	0	0	0	0	0	0	0	0	0	0	0
Equipment Rental	0	0	0	0	0	0	0	0	0	0	0	0	0
Licenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Linen Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
Printing	0	0	0	0	0	0	0	0	0	0	0	0	0
Promotions	0	0	0	0	0	0	0	0	0	0	0	0	0
Telephone/Communications	0	0	0	0	0	0	0	0	0	0	0	0	0
Uniforms	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Direct Expenses	0	0	0	26	0	0	0	0	0	0	0	0	26
Total Costs of Sales	0	0	0	26	0	3,996	(3,996)	0	1,194	2,206	1,330	4,685	9,441
Gross Profit	750	665	2,319	3,970	3,949	585	4,221	1,129	437	588	333	1,171	20,117
dept check	(750)	(665)	(2,319)	(3,970)	(3,949)	(585)	(4,221)	(1,129)	(437)	(588)	(333)	(1,171)	(20,117)

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

Phone Department	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	TOTAL
Income													
Local Calls	2,229	1,808	1,539	1,383	1,309	1,315	1,404	1,522	1,741	1,823	1,700	1,738	19,611
Long Distance	972	758	272	148	114	288	214	481	955	712	539	252	5,735
Phone Commissions	0	0	0	0	0	0	0	0	0	0	0	0	0
Fax Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales Allowances	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Phone Income	3,201	2,567	1,811	1,531	1,423	1,593	1,618	2,112	2,736	2,535	2,239	1,990	25,346
Cost of Sales													
Local Calls	265	260	638	279	448	448	0	(448)	0	0	0	0	1,990
Long Distance	244	178	0	55	0	0	0	49	57	72	74	51	790
Basic Service	1,484	1,359	1,299	2,173	2,005	2,356	2,607	2,500	2,563	2,452	2,440	2,383	25,862
Cost of Fax	35	37	47	50	49	51	54	44	47	42	47	36	540
Telephone Maintenance	0	175	70	490	0	0	0	0	0	0	0	0	735
Total Cost of Sales	2,028	2,009	2,054	3,048	2,502	2,855	2,661	2,146	2,667	2,568	2,561	2,480	29,617
Gross Profit	1,173	558	(243)	(1,517)	(1,079)	(1,312)	(1,043)	(33)	69	(32)	(322)	(490)	(4,271)
dept check	(1,173)												
Income													
Business Center	0	0	0	0	0	0	0	0	0	0	0	0	0
Gift Shop Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Fitness Package	0	0	0	0	0	0	0	0	0	0	0	0	0
HSIA	0	0	0	0	25	0	0	0	0	0	0	0	25
Laundry & Valet	427	108	978	138	114	171	88	111	57	24	215	51	2,696
Mini Bar Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	1,486	4,627	(1,004)	222	300	1,558	989	1,612	1,238	6,360	2,386	1,282	20,476
Parking Lot Rental	322	322	405	343	263	135	209	220	250	173	92	355	3,286
Parking Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
Pet Fees	600	400	200	50	0	0	0	100	0	0	0	0	1,350
Rental Income	0	(72)	0	0	0	0	0	0	0	0	0	0	(72)
Satellite Cinema	2,516	1,767	2,035	1,619	1,288	1,708	1,970	1,551	2,224	1,734	1,687	1,723	21,802
Swim Club	120	300	703	250	30	0	0	8	0	0	0	0	1,408
Valet Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
Vending Commissions	1,000	597	320	(45)	277	542	222	414	376	327	545	360	4,936
Vending Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Video Rentals	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales Allowances	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Income	6,682	8,047	3,634	2,577	1,897	4,114	3,487	4,016	4,145	5,635	4,504	3,772	55,908
Cost of Sales													
Gift Shop Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
Golf Package	0	0	0	0	0	0	0	0	0	0	0	0	0
Business Center	896	0	1,813	425	435	435	1,571	1,289	415	2,785	701	1,553	12,317
Laundry & Valet	584	0	473	889	119	720	283	184	117	512	232	205	4,277
Mini Bar Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Rental Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Satellite & Cinema	1,835	695	1,631	2,034	2,755	1,438	1,839	1,842	1,580	2,154	1,684	1,635	21,123
Valet Service	0	0	0	0	0	0	0	0	0	0	0	0	0
Vending Machine Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
Video Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	338	70	0	(70)	0	0	0	0	0	0	338
Total Cost of Sales	3,315	695	4,255	3,418	3,308	2,553	3,602	3,294	2,113	5,452	2,616	3,393	38,095
Gross Profit	3,366	7,352	(621)	(841)	(1,613)	(1,521)	(115)	721	2,032	3,383	2,289	(379)	(17,854)
dept check	(3,366)												
Income													
Business Center	0	0	0	0	0	0	0	0	0	0	0	0	0
Gift Shop Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Fitness Package	0	0	0	0	0	0	0	0	0	0	0	0	0
HSIA	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry & Valet	427	108	978	138	114	171	88	111	57	24	215	51	2,696
Mini Bar Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	1,486	4,627	(1,004)	222	300	1,558	989	1,612	1,238	6,360	2,386	1,282	20,476
Parking Lot Rental	322	322	405	343	263	135	209	220	250	173	92	355	3,286
Parking Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
Pet Fees	600	400	200	50	0	0	0	100	0	0	0	0	1,350
Rental Income	0	(72)	0	0	0	0	0	0	0	0	0	0	(72)
Satellite Cinema	2,516	1,767	2,035	1,619	1,288	1,708	1,970	1,551	2,224	1,734	1,687	1,723	21,802
Swim Club	120	300	703	250	30	0	0	8	0	0	0	0	1,408
Valet Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
Vending Commissions	1,000	597	320	(45)	277	542	222	414	376	327	545	360	4,936
Vending Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Video Rentals	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales Allowances	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Income	6,682	8,047	3,634	2,577	1,897	4,114	3,487	4,016	4,145	5,635	4,504	3,772	55,908
Cost of Sales													
Gift Shop Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
Golf Package	0	0	0	0	0	0	0	0	0	0	0	0	0
Business Center	896	0	1,813	425	435	435	1,571	1,289	415	2,785	701	1,553	12,317
Laundry & Valet	584	0	473	889	119	720	283	184	117	512	232	205	4,277
Mini Bar Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Rental Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Satellite & Cinema	1,835	695	1,631	2,034	2,755	1,438	1,839	1,842	1,580	2,154	1,684	1,635	21,123
Valet Service	0	0	0	0	0	0	0	0	0	0	0	0	0
Vending Machine Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
Video Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	338	70	0	(70)	0	0	0	0	0	0	338
Total Cost of Sales	3,315	695	4,255	3,418	3,308	2,553	3,602	3,294	2,113	5,452	2,616	3,393	38,095
Gross Profit	3,366	7,352	(621)	(841)	(1,613)	(1,521)	(115)	721	2,032	3,383	2,289	(379)	(17,854)
dept check	(3,366)												
Income													
Business Center	0	0	0	0	0	0	0	0	0	0	0	0	0
Gift Shop Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Fitness Package	0	0	0	0	0	0	0	0	0	0	0	0	0
HSIA	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry & Valet	427	108	978	138	114	171	88	111	57	24	215	51	2,696
Mini Bar Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	1,486	4,627	(1,004)	222	300	1,558	989	1,612	1,238	6,360	2,386	1,282	20,476
Parking Lot Rental	322	322	405	343	263	135	209	220	250	173	92	355	3,286
Parking Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
Pet Fees	600	400	200	50	0	0	0	100	0	0	0	0	1,350
Rental Income	0	(72)	0	0	0	0	0	0	0	0	0	0	(72)
Satellite Cinema	2,516	1,767	2,035	1,619	1,288	1,708	1,970	1,551	2,224	1,734	1,687	1,723	21,802
Swim Club	120	300	703	250	30	0	0	8	0	0	0	0	1,408
Valet Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
Vending Commissions	1,000	597	320	(45)	277	542	222	414	376	327	545	360	4,936
Vending Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Video Rentals	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales Allowances	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Income	6,682	8,047	3,634	2,577	1,897	4,114	3,487	4,016	4,145	5,635	4,504	3,772	55,908
Cost of Sales													
Gift Shop Purchases	0	0	0	0	0	0	0	0	0	0	0	0	0
Golf Package	0	0	0	0	0	0	0	0	0	0	0	0	0
Business Center	896	0	1,813	425	435	435	1,571	1,289	415	2,785	701	1,553	12,317
Laundry & Valet	584	0	473	889	119	720	283						

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

Rental Department	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	TOTAL
Income													
Rental Income - Corporate	10,667	10,668	10,667	10,667	10,667	10,667	0	0	0	0	0	0	53,084
Rental Income - Cell Tower	0	0	0	0	0	0	0	0	0	0	(250)	0	0
Rental Income - Restaurant	0	0	0	0	0	0	0	0	0	0	0	0	0
Rental Income - Corporate %	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Base	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Taxes and Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Overhead - CAM	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Parking	0	0	0	0	0	0	0	0	0	0	0	0	0
Restaurant Base	0	0	0	0	0	10,667	10,667	10,667	10,667	7,417	10,417	10,417	70,917
Restaurant Percentage	0	0	0	0	0	0	0	0	0	0	0	0	0
Restaurant Taxes and Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
Restaurant Overhead - CAM	0	0	0	0	0	0	0	0	0	0	0	0	0
Cell Tower Base	0	0	0	0	0	0	0	0	0	0	0	0	0
Cell Tower Overhead - CAM	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income	10,667	10,668	10,667	10,667	10,667	10,667	10,667	10,667	10,667	7,417	10,167	10,417	124,001
Employment Costs													
Wage Reimbursement	0	0	0	0	0	0	0	0	0	0	0	0	0
Asset Grounds Manager	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxes and Benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Employment Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct Expenses													
Bldg. Repairs & Maint. Int.	0	0	0	0	0	0	0	0	0	0	0	0	0
Cell Tower Overhead - CAM	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Overhead - CAM	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporate Taxes and Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
Restaurant Overhead - CAM	0	0	0	0	0	0	0	0	0	0	0	0	0
Restaurant Taxes and Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
Water / Sewer Service	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Direct Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross Profit	10,667	10,668	10,667	10,667	10,667	10,667	10,667	10,667	10,667	7,417	10,167	10,417	124,001
dept check	(10,667)	(10,668)	(10,667)	(10,667)	(10,667)	(10,667)	(10,667)	(10,667)	(10,667)	(7,417)	(10,167)	(10,417)	(124,001)

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	TOTAL
Administrative & General													
Wages/Benefits/Taxes	6,192	5,385	6,192	9,423	2,804	5,260	3,750	3,949	5,292	6,221	6,001	6,674	67,233
Accounting Wages	0	183	849	0	24	0	0	3,743	2,464	2,901	2,352	2,352	14,867
Contract Labor	0	0	0	0	0	0	0	0	0	0	0	0	0
Training	0	0	0	0	0	0	0	1,293	0	0	0	0	0
Taxes & Benefits	62	5,014	1,500	4,246	8,095	2,166	1,519	2,516	99	9,069	4,277	4,578	43,542
Total Wages/Benefits	6,254	10,581	8,541	13,669	11,023	7,416	5,359	11,502	7,856	15,191	12,629	13,604	126,935
Direct Expenses													
Ammed Car Service	0	0	0	0	0	0	0	0	0	0	0	0	0
Ammed Car Service	(1,766)	0	0	0	0	0	0	0	0	0	0	0	0
Bad Debts	12	11	38	10	9	64	411	39	15	1,832	123	0	579
Bank Service Charges	79	498	0	728	(1)	(632)	652	144	98	(1,801)	18	16	325
Cash (over)/short	875	211	211	211	803	328	329	329	493	239	518	195	(247)
Computer Processing	0	0	0	0	0	0	0	0	0	0	0	0	0
Computer Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0
Consulting Fees	0	113	684	0	0	0	0	210	0	0	0	0	1,016
Credit & Collections	0	0	0	0	0	0	0	0	0	0	0	0	0
Credit Card Discounts	5,726	5,495	4,902	5,616	3,879	4,091	3,878	4,446	4,074	4,633	5,430	4,551	55,522
Credit Card Chargebacks	0	317	(31)	2,183	361	0	257	11	923	0	75	0	4,086
Credit Card (over)/short	(164)	145	83	(83)	0	0	0	0	0	100	0	0	81
Damages/Loss	0	0	0	0	0	2,674	0	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	0	1,376	1,502	(1,431)	508	50	963	119	71	2,884
Employee Awards/Relations	0	0	0	83	0	0	0	0	0	0	153	0	323
EPH Insurance Premium	0	0	0	0	0	0	0	0	0	0	0	0	0
Equipment Rental	355	1,601	(335)	1,033	1,060	(192)	885	795	208	(634)	986	1,456	4,110
Excess Tax Expense	1,097	1,663	(1,946)	934	72	66	0	0	0	0	0	0	4343
First Aid Supplies	87	0	0	0	0	0	59	0	0	0	0	166	449
Health Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
Legal & Accounting	19,993	1,413	1,413	1,446	1,446	1,446	1,448	1,448	1,448	462	1,448	1,448	34,865
Licenses & Permits	172	0	0	354	172	628	785	628	622	612	692	762	5,578
Miscellaneous	188	252	2,543	101	(329)	1,196	186	(276)	0	0	0	0	3,532
Office Supplies	1,034	107	354	788	943	762	608	894	518	741	654	405	7,869
Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Equipment	0	1,755	1,250	0	0	0	14	179	0	0	317	0	3,516
Operating Supplies	0	0	0	24	0	0	0	0	0	0	0	24	0
Postage (union)	0	0	0	0	0	0	0	0	0	0	0	0	0
Postage	297	287	239	368	402	331	408	290	315	523	487	479	4,426
Printing	647	0	82	0	0	453	187	335	39	137	137	0	1,918
Promotions	0	0	0	0	0	0	0	196	0	13	0	0	209
Recycling/Help Wanted	16	0	0	12	56	0	0	0	0	33	0	65	478
Service Contracts	681	60	60	137	663	60	816	(60)	0	0	35	0	2,483
Telephone Communications	7	36	23	370	389	181	200	704	0	535	393	796	3,577
Training	1,538	684	450	267	0	0	532	3,029	463	639	75	304	8,802
Travel	38	0	1,196	124	247	436	18	139	0	0	0	0	1,381
Uniforms	45	0	0	141	0	0	(436)	0	0	0	29	0	501
Workers Health (union)	0	0	0	0	0	0	0	0	0	0	0	0	0
Workers Comp Claims	0	0	0	0	0	0	0	0	0	0	0	0	0
Workers Comp Premium	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Direct Expenses	1,035	10,333	11,657	17,752	14,376	16,144	12,759	17,401	12,416	10,730	14,481	12,524	188,111
Total Admin & General Expense	38,254	26,439	20,199	31,421	25,401	23,560	18,128	29,203	20,271	28,921	27,120	26,126	315,046
dept check	38,254	26,439	20,199	31,421	25,401	23,560	18,128	29,203	20,271	28,921	27,120	26,126	315,046

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	TOTAL
Marketing & Sales Expenses													
Wages/Taxes/Benefits	10,944	9,768	10,610	9,837	10,037	10,885	10,482	6,996	7,804	9,069	8,821	11,816	117,040
Contract Labor	0	0	0	0	0	0	0	0	0	0	0	0	0
Training	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxes & Benefits	1,250	3,673	1,287	2,921	1,987	2,573	3,645	2,258	1,225	5,691	2,258	2,503	31,380
Total Wages/Taxes/Benefits	12,194	13,441	11,903	12,758	12,024	13,558	14,137	9,254	9,030	14,760	11,080	14,317	148,420
Direct Expenses													
Agency Fees	0	0	0	0	0	0	0	34	0	395	0	0	429
Billboard Advertising	362	1,382	(78)	2,892	352	308	6,115	2,664	1,058	(5,617)	1,533	486	11,537
Brochures	(837)	0	0	0	0	0	250	0	500	0	0	0	750
Comp Meeting Rooms	0	0	0	0	649	0	0	0	0	0	0	254	67
Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct Mail	0	0	0	0	0	0	0	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	0	0	0	0	0	0	0	0	0	0
Franchise VIP Promo	2,483	182	1,399	(748)	1,486	312	861	1,751	839	1,124	1,089	1,413	12,189
Internet Advertising	0	0	0	0	237	0	0	0	370	0	4	855	1,215
Marketing Reimbursement	125	125	125	125	125	125	(1,375)	125	125	208	0	0	(167)
Miscellaneous	685	242	95	(665)	0	0	0	0	0	0	0	0	0
News & Magazine Advertising	0	0	659	0	324	1,418	447	123	545	447	447	50	387
Office Supplies	0	44	0	0	0	0	0	0	0	0	0	0	4,890
Operating Equipment	0	150	847	0	145	0	0	0	0	0	0	0	44
Operating Supplies	75	19	399	193	990	76	116	464	556	272	155	816	1,295
Postage	216	0	116	0	0	0	0	84	0	41	0	0	4,131
Printing	248	148	0	800	0	0	0	0	226	23	33	0	333
Promotions	1,469	1,593	1,157	1,315	2,304	350	668	1,180	1,126	653	958	1,898	13,519
Radio & TV Advertising	0	0	0	0	0	0	0	0	0	0	0	0	14,871
Service Contracts	300	300	300	300	300	1,020	300	300	300	300	300	300	4,320
Telephone/Communications	0	0	134	75	0	150	225	103	75	0	206	125	4,094
Trade Shows	0	0	715	350	125	0	74	0	333	0	0	0	1,777
Training	140	632	2,236	0	0	120	0	0	0	0	700	82	3,688
Travel	2,894	428	243	887	129	700	881	197	1,647	2,333	383	988	11,680
Yellow Pages	245	0	243	824	244	245	244	245	242	242	242	243	3,265
Total Direct Expenses	8,414	5,254	8,530	6,327	7,449	4,845	8,805	7,271	7,892	421	6,205	7,934	79,477
Total Marketing & Sales	20,608	18,695	20,437	19,086	19,533	18,502	22,942	16,525	16,922	15,181	17,285	22,121	227,897
dept check	20,608	18,695	20,437	19,086	19,533	18,502	22,942	16,525	16,922	15,181	17,285	22,121	227,897

SAGINAW 4-POINT SHERATON
Income Statement
For the Period Ended July 31, 2008

	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	TOTAL
Repair & Maintenance													
Wages/Taxes/Benefits	7,154	6,451	6,607	5,465	5,605	5,294	5,008	5,558	5,589	5,763	6,566	6,265	71,853
Maintenance Wages	0	0	0	0	0	0	0	0	0	0	0	0	0
Contract Labor	0	0	0	0	0	0	0	0	0	0	0	0	0
Training	189	1,411	86	1,022	1,766	2,878	862	845	619	479	1,179	1,799	12,934
Taxes & Benefits	7,342	7,862	6,693	6,487	7,370	8,172	5,870	6,302	6,608	6,242	7,775	8,084	84,788
Total Wages/Taxes/Benefits													
Direct Expenses													
BLDG R&M Exterior	0	99	0	0	933	117	0	1,095	0	0	239	0	2,492
BLDG R&M Interior	0	49	117	150	428	203	(0)	60	347	340	159	490	2,342
Carpet Cleaning	1,599	551	(1,796)	1,421	0	137	195	276	289	0	133	0	3,606
Computer Equipment	0	0	0	2,877	0	0	0	0	0	0	0	0	2,877
Curtain & Drapes	0	7	0	0	0	0	0	0	0	0	0	0	7
Electrical Repairs	0	28	89	529	672	156	168	60	502	152	0	104	2,441
Elevator Maintenance	341	341	341	341	341	341	341	341	341	631	341	341	4,365
Equipment Rental	44	0	(44)	87	0	0	0	0	0	0	0	0	87
Exterior Landscaping	1,852	1,775	914	50	424	2,775	0	0	572	276	1,922	1,799	12,370
Furniture Repairs	0	0	0	0	0	0	0	0	0	0	0	0	0
Hardware supplies	0	24	55	406	344	339	148	73	361	296	367	108	2,521
Holding, A/C & Refrigeration	0	(2,961)	0	0	0	0	342	179	0	0	403	0	(2,057)
Interior Landscaping	0	0	0	0	0	0	0	0	0	0	0	0	0
Kitchen Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
Laundry Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
Life & Safety	0	0	0	0	0	0	0	0	0	0	0	0	0
Lighting	317	0	0	0	0	0	0	0	0	0	0	0	317
Locks	133	0	1,012	0	301	327	902	1,021	822	106	0	248	3,725
Maintenance Contracts	443	810	264	282	176	600	376	182	106	330	898	22	4,214
Miscellaneous Repairs	160	260	1,103	0	13	0	0	529	0	56	0	0	2,250
Operating Equipment	0	87	(53)	121	129	67	0	0	580	885	227	(504)	4,188
Other Equipment Repairs	0	0	0	6	65	11	0	23	0	0	0	0	1,568
Parking & Decorating	434	118	43	0	67	48	0	93	0	302	446	64	1,276
Pest Control	0	0	742	0	296	0	102	367	0	31	162	0	1,270
Plumbing	1,039	10	278	1,297	739	559	620	479	887	295	297	3,098	8,176
Plumbing & TV Repairs	0	0	0	0	0	0	0	15	105	492	863	65	6,526
Receptions	0	0	0	0	0	0	0	0	0	0	0	0	0
Roof Repairs	0	0	0	540	0	0	0	0	0	0	0	0	540
Snow Removal	0	0	0	1,150	1,575	1,742	1,852	5,820	0	0	(714)	0	11,464
Swimming Pool Expense	344	539	186	2,205	149	364	260	678	141	583	195	595	6,242
Telephone/Communications	0	0	0	0	0	0	0	0	71	0	0	0	71
Travel	0	0	0	0	0	0	0	0	0	0	0	0	0
Uniforms	16	0	0	0	189	0	0	0	82	0	307	23	617
Vehicle Maintenance	0	0	632	2,541	2,827	1,582	443	131	594	210	1,574	1,234	12,167
Warehouse Rental	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Direct Expenses	6,733	1,721	4,828	13,984	9,339	9,964	6,011	12,121	6,487	5,218	8,721	9,370	95,109
Total Maintenance Expenses	14,075	9,583	11,521	20,481	17,310	18,136	11,881	18,424	13,055	11,460	16,465	17,434	179,966
dept check	14,075	9,583	11,521	20,481	17,310	18,136	11,881	18,424	13,055	11,460	16,465	17,434	179,966
Utilities													
Electricity	15,175	12,840	12,919	11,935	18,913	17,416	19,505	17,128	16,895	13,350	14,827	15,077	186,770
Gas Fuel	2,278	2,528	3,528	4,147	7,500	6,212	6,913	9,776	4,018	4,063	2,243	2,482	55,691
Trash	310	313	314	319	320	326	340	349	351	355	358	358	4,023
Water & Sewer	2,851	2,851	2,752	319	12,451	2,903	5,062	1,495	1,326	1,398	5,228	(2,696)	35,621
Utility Surcharge	(3,728)	(3,459)	(3,439)	(3,103)	(4,148)	(4,693)	(4,851)	(4,027)	(4,181)	(3,775)	(3,598)	(3,598)	(46,599)
Total Utility Expenses	17,889	15,075	16,075	13,297	35,036	22,113	26,970	24,719	18,398	15,363	18,858	11,623	235,506
dept check	17,889	15,075	16,075	13,297	35,036	22,113	26,970	24,719	18,398	15,363	18,858	11,623	235,506

Saginaw Four Point Sheraton
For the Period Ending July 31 2008

General Ledger

Account	Dept	Descr	Amount	Journal ID	Date	Line Descr	SetID	Voucher
55101	100	General Manager	-1620.000	PY00568765	7/1/2008		SHG	
55101	100	General Manager	2430.000	PA00569818	7/4/2008		SHG	
55101	100	General Manager	2700.000	PA00573731	7/18/2008		SHG	
55101	100	General Manager	2295.000	PY00578300	7/31/2008		SHG	
55101	100	General Manager	-1500.000	PRELIMREC	7/31/2008	Reclass GM Salary	SHG	
55101 Total			4305.000					
55102	100	Director of Operations	-215.360	PY00568765	7/1/2008		SHG	
55102	100	Director of Operations	538.400	PA00569818	7/4/2008		SHG	
55102	100	Director of Operations	1076.800	PA00573731	7/18/2008		SHG	
55102	100	Director of Operations	969.120	PY00578300	7/31/2008		SHG	
55102 Total			2368.960					
55301	100	Controller	-672.000	PY00568765	7/1/2008		SHG	
55301	100	Controller	1008.000	PA00569818	7/4/2008		SHG	
55301	100	Controller	1008.000	PA00573731	7/18/2008		SHG	
55301	100	Controller	1008.000	PY00578300	7/31/2008		SHG	
55301 Total			2352.000					
59005	100	Ficaasdi	-1.770	JANPAYCODE	7/1/2008	FRONT DESK PERSONAL	SHG	
59005	100	Ficaasdi	-4.730	JANPAYCODE	7/1/2008	FRONT DESK BEREAVEMENT	SHG	
59005	100	Ficaasdi	-19.130	JANPAYCODE	7/1/2008	HOTEL ADMIN PERSONAL	SHG	
59005	100	Ficaasdi	-191.810	PY00568765	7/1/2008		SHG	
59005	100	Ficaasdi	295.810	PA00569818	7/4/2008		SHG	
59005	100	Ficaasdi	286.530	PA00573731	7/18/2008		SHG	
59005	100	Ficaasdi	10.330	JULYPAYADJ	7/31/2008	HOTEL ADMIN PERSONAL	SHG	
59005	100	Ficaasdi	326.820	PY00578300	7/31/2008		SHG	
59005 Total			702.050					
59010	100	Ficamedic	69.190	PA00569818	7/4/2008		SHG	
59010	100	Ficamedic	67.000	PA00573731	7/18/2008		SHG	
59010 Total			136.190					
59040	100	Holiday	489.680	PA00569818	7/4/2008		SHG	
59040 Total			489.680					
59050	100	Vacation	282.490	PA00569765	7/4/2008		SHG	
59050	100	Vacation	282.490	PA00573677	7/18/2008		SHG	
59050 Total			564.980					
59060	100	Personal	-23.190	JANPAYCODE	7/1/2008	FRONT DESK PERSONAL	SHG	
59060	100	Personal	-250.000	JANPAYCODE	7/1/2008	HOTEL ADMIN PERSONAL	SHG	
59060	100	Personal	134.600	PA00569818	7/4/2008		SHG	
59060	100	Personal	56.000	PA00573731	7/18/2008		SHG	
59060	100	Personal	135.000	JULYPAYADJ	7/31/2008	HOTEL ADMIN PERSONAL	SHG	
59060 Total			52.410					
59090	100	401k	77.470	PA00569818	7/4/2008		SHG	
59090	100	401k	75.970	PA00573731	7/18/2008		SHG	
59090 Total			153.440					
59100	100	Incentive Pay	150.000	PA00569818	7/4/2008		SHG	
59100 Total			150.000					
59150	100	Other Benefits	-61.840	JANPAYCODE	7/1/2008	FRONT DESK BEREAVEMENT	SHG	
59150	100	Other Benefits	17.350	AP00574994	7/28/2008	CRESCENT HOTELS & RESORTS	SHG	00003179
59150	100	Other Benefits	149.220	AP00574994	7/28/2008	CRESCENT HOTELS & RESORTS	SHG	00003180
59150	100	Other Benefits	88.480	AP00574994	7/28/2008	CRESCENT HOTELS & RESORTS	SHG	00003183
59150 Total			193.210					
59170	100	Health Insurance	1838.240	AP00571195	7/14/2008	CRESCENT HOTELS & RESORTS	SHG	00003093
59170	100	Health Insurance	297.500	AP00572233	7/17/2008	CRESCENT HOTELS & RESORTS	SHG	00003134
59170 Total			2135.740					
60043	100	Bad Debt City Ledger	66.380	REC_MISC	7/31/2008	A/R WRITE OFF	SHG	
60043	100	Bad Debt City Ledger	-297.590	REC_MISC	7/31/2008	REVERSE A/R WRITE OFF	SHG	
60043	100	Bad Debt City Ledger	200.000	REC_MISC	7/31/2008	A/R WRITE OFF	SHG	
60043 Total			-31.210					
60050	100	Bank Service Charge	16.200	JULMANREC	7/31/2008	JUL BANK FEES	SHG	
60050 Total			16.200					
60325	100	Cash Over/Short	-38.450	DLY0569686	7/8/2008	Dly Cash Variance	SHG	07080844
60325	100	Cash Over/Short	19.020	DLY0570179	7/9/2008	Dly Cash Variance	SHG	07090839
60325	100	Cash Over/Short	-0.110	DLY0570544	7/10/2008	Dly Cash Variance	SHG	07100843
60325	100	Cash Over/Short	-6.230	DLY0570924	7/11/2008	Dly Cash Variance	SHG	07110859
60325	100	Cash Over/Short	-0.130	DLY0570925	7/12/2008	Dly Cash Variance	SHG	07120842
60325	100	Cash Over/Short	-5.000	DLY0571757	7/15/2008	Dly Cash Variance	SHG	07150842
60325	100	Cash Over/Short	2.700	DLY0572092	7/16/2008	Dly Cash Variance	SHG	07160854
60325	100	Cash Over/Short	11.170	DLY0573171	7/18/2008	Dly Cash Variance	SHG	07180850
60325	100	Cash Over/Short	-10.000	DLY0573173	7/20/2008	Dly Cash Variance	SHG	07200844
60325	100	Cash Over/Short	2.500	DLY0574058	7/23/2008	Dly Cash Variance	SHG	07230849
60325	100	Cash Over/Short	-0.750	DLY0574410	7/24/2008	Dly Cash Variance	SHG	07240850
60325	100	Cash Over/Short	-1.420	DLY0574748	7/27/2008	Dly Cash Variance	SHG	07270839
60325	100	Cash Over/Short	-3.730	DLY0575545	7/29/2008	Dly Cash Variance	SHG	07290860
60325	100	Cash Over/Short	-0.010	DLY0576231	7/31/2008	Dly Cash Variance	SHG	07310852

60325 Total			-28,440			
60475	100	Computer Processing	238.770 AP00575724	7/30/2008 ADP, INC	SHG	00003187
60475	100	Computer Processing	-278.910 ACR_AD	7/31/2008 ACCR ADP	SHG	
60475	100	Computer Processing	236.000 ADJ0580564	7/31/2008 Accrue ADP	SHG	080814-004
60475 Total			194.860			
60525	100	Consulting Fees	65.430 AP00573391	7/22/2008 STAR SYSTEMS SERVICES INC	SHG	00003154
60525	100	Consulting Fees	-65.430 ADJ0580553	7/31/2008 Reclass Star Systems	SHG	080814-003
60525 Total			0.000			
61100	100	Credit Card Discounts	5.580 DLY0567584	7/1/2008 Dly CC Discounts	SHG	07010840
61100	100	Credit Card Discounts	50.570 DLY0568000	7/2/2008 Dly CC Discounts	SHG	07020838
61100	100	Credit Card Discounts	41.640 DLY0568597	7/3/2008 Dly CC Discounts	SHG	07030848
61100	100	Credit Card Discounts	-23.900 DLY0568627	7/4/2008 Dly CC Discounts	SHG	07040836
61100	100	Credit Card Discounts	9.250 DLY0568628	7/5/2008 Dly CC Discounts	SHG	07050837
61100	100	Credit Card Discounts	81.340 DLY0568629	7/6/2008 Dly CC Discounts	SHG	07060834
61100	100	Credit Card Discounts	27.470 DLY0569266	7/7/2008 Dly CC Discounts	SHG	07070838
61100	100	Credit Card Discounts	22.540 DLY0569686	7/8/2008 Dly CC Discounts	SHG	07080840
61100	100	Credit Card Discounts	33.530 DLY0570179	7/9/2008 Dly CC Discounts	SHG	07090835
61100	100	Credit Card Discounts	100.020 DLY0570544	7/10/2008 Dly CC Discounts	SHG	07100839
61100	100	Credit Card Discounts	50.810 DLY0570924	7/11/2008 Dly CC Discounts	SHG	07110855
61100	100	Credit Card Discounts	17.790 DLY0570926	7/13/2008 Dly CC Discounts	SHG	07130837
61100	100	Credit Card Discounts	8.610 DLY0571358	7/14/2008 Dly CC Discounts	SHG	07140838
61100	100	Credit Card Discounts	30.830 DLY0571757	7/15/2008 Dly CC Discounts	SHG	07150838
61100	100	Credit Card Discounts	85.370 DLY0572092	7/16/2008 Dly CC Discounts	SHG	07160850
61100	100	Credit Card Discounts	92.260 DLY0572417	7/17/2008 Dly CC Discounts	SHG	07170848
61100	100	Credit Card Discounts	89.830 DLY0573171	7/18/2008 Dly CC Discounts	SHG	07180846
61100	100	Credit Card Discounts	5.330 DLY0573172	7/19/2008 Dly CC Discounts	SHG	07190839
61100	100	Credit Card Discounts	35.850 DLY0573173	7/20/2008 Dly CC Discounts	SHG	07200840
61100	100	Credit Card Discounts	5.630 DLY0573174	7/21/2008 Dly CC Discounts	SHG	07210830
61100	100	Credit Card Discounts	47.510 DLY0573613	7/22/2008 Dly CC Discounts	SHG	07220839
61100	100	Credit Card Discounts	26.760 DLY0574058	7/23/2008 Dly CC Discounts	SHG	07230845
61100	100	Credit Card Discounts	71.530 DLY0574410	7/24/2008 Dly CC Discounts	SHG	07240846
61100	100	Credit Card Discounts	63.190 DLY0574746	7/25/2008 Dly CC Discounts	SHG	07250845
61100	100	Credit Card Discounts	54.700 DLY0574747	7/26/2008 Dly CC Discounts	SHG	07260850
61100	100	Credit Card Discounts	78.490 DLY0574748	7/27/2008 Dly CC Discounts	SHG	07270835
61100	100	Credit Card Discounts	5.820 DLY0575095	7/28/2008 Dly CC Discounts	SHG	07280849
61100	100	Credit Card Discounts	21.600 DLY0575545	7/29/2008 Dly CC Discounts	SHG	07290856
61100	100	Credit Card Discounts	45.440 DLY0575866	7/30/2008 Dly CC Discounts	SHG	07300837
61100	100	Credit Card Discounts	2965.680 JULYCCREC	7/31/2008 BANKCARD DISCOUNTS	SHG	
61100	100	Credit Card Discounts	258.440 JULYCCREC	7/31/2008 DS DISCOUNTS	SHG	
61100	100	Credit Card Discounts	39.730 JULYCCREC	7/31/2008 DISCOUNTS	SHG	
61100	100	Credit Card Discounts	101.690 DLY0576231	7/31/2008 Dly CC Discounts	SHG	07310848
61100 Total			4550.710			
61325	100	Employee Awards/Relations	71.100 AP00578648	7/25/2008 PETTY CASH-4 POINT SHERATON -	SHG	00003231
61325 Total			71.100			
61425	100	Equipment Rental	365.030 ADJ0580553	7/31/2008 Reclass Capitol Communications	SHG	080814-003
61425	100	Equipment Rental	1090.940 PRELIMREC	7/31/2008 Reclass Capitol Communications	SHG	
61425 Total			1455.970			
61475	100	Excess Tax Expense	-1326.770 AP00571938	7/16/2008 SAGINAW COUNTY TREASURER	SHG	00003130
61475	100	Excess Tax Expense	413.710 AP00571938	7/16/2008 MICHIGAN DEPARTMENT OF TREASUR	SHG	00003131
61475 Total			-913.060			
61525	100	First Aid Supplies	86.160 AP00573879	7/11/2008 PETTY CASH-4 POINT SHERATON -	SHG	00003156
61525	100	First Aid Supplies	80.010 AP00573884	7/23/2008 PETTY CASH-4 POINT SHERATON -	SHG	00003165
61525 Total			166.170			
62125	100	Legal & Accounting	1200.000 AP00576649	7/31/2008 SHANER SOLUTIONS	SHG	00003202
62125	100	Legal & Accounting	213.330 PP_EXP07	7/31/2008 PP CT CORPORATION	SHG	
62125	100	Legal & Accounting	34.500 PP_EXP07	7/31/2008 PP CT CORPORATION	SHG	
62125 Total			1447.830			
62150	100	Licenses	105.000 AP00571555	7/7/2008 PETTY CASH-4 POINT SHERATON -	SHG	00003112
62150	100	Licenses	35.000 AP00571558	7/10/2008 PETTY CASH-4 POINT SHERATON -	SHG	00003125
62150	100	Licenses	454.280 PP_EXP07	7/31/2008 PPD LIQUOR LICENSE	SHG	
62150	100	Licenses	188.000 PP_LICENSE	7/31/2008 PP LICENSE	SHG	
62150 Total			762.280			
62525	100	Office Supplies	7.470 AP00571195	7/14/2008 CORPORATE EXPRESS	SHG	00003099
62525	100	Office Supplies	86.720 AP00571195	7/14/2008 CORPORATE EXPRESS	SHG	00003100
62525	100	Office Supplies	194.040 AP00573391	7/22/2008 CORPORATE EXPRESS	SHG	00003146
62525	100	Office Supplies	42.380 AP00576645	7/22/2008 STAPLES	SHG	00003223
62525	100	Office Supplies	74.340 AP00577080	7/28/2008 PETTY CASH-4 POINT SHERATON -	SHG	00003245
62525 Total			404.950			
62825	100	Postage	2.310 UNISHIPPER	7/1/2008 UNISHIPPERS	SHG	
62825	100	Postage	18.790 AP00571556	7/8/2008 POST OFFICE	SHG	00003118
62825	100	Postage	3.890 AP00569507	7/8/2008 FEDERAL EXPRESS	SHG	00005756
62825	100	Postage	9.140 AP00569973	7/9/2008 ADP, INC	SHG	00005763
62825	100	Postage	-24.430 DLY0570924	7/11/2008 Postage	SHG	07110823
62825	100	Postage	47.260 AP00571195	7/14/2008 FEDEX	SHG	00003103
62825	100	Postage	-1.260 DLY0572092	7/16/2008 Postage	SHG	07160821
62825	100	Postage	107.550 AP00573863	7/18/2008 DEBORAH KORF	SHG	00003168

62825	100	Postage	65.520 AP00573391	7/22/2008 FEDEX	SHG	00003148
62825	100	Postage	17.850 AP00574242	7/24/2008 ADP, INC	SHG	00005857
62825	100	Postage	24.730 AP00576648	7/25/2008 PETTY CASH-4 POINT SHERATON -	SHG	00003231
62825	100	Postage	84.000 AP00577080	7/28/2008 PETTY CASH-4 POINT SHERATON -	SHG	00003245
62825	100	Postage	19.710 AP00574994	7/28/2008 CRESCENT HOTELS & RESORTS	SHG	00003183
62825	100	Postage	-0.420 DLY0575545	7/29/2008 Postage	SHG	07290819
62825	100	Postage	39.890 AP00575724	7/30/2008 FEDEX	SHG	00003196
62825	100	Postage	10.020 AP00576039	7/31/2008 FEDERAL EXPRESS	SHG	00005923
62825	100	Postage	21.190 AP00577083	7/31/2008 FEDEX	SHG	00003240
62825	100	Postage	33.740 AP00577976	7/31/2008 FEDEX	SHG	00003255
62825 Total			479.280			
63000	100	Recruiting	65.430 ADJ0580553	7/31/2008 Reclass Star Systems	SHG	080814-003
63000 Total			65.430			
63400	100	Telephone/ Communication	228.580 AP00571559	7/15/2008 SPRINT	SHG	00003127
63400	100	Telephone/ Communication	96.450 AP00576644	7/21/2008 VERIZON	SHG	00003216
63400	100	Telephone/ Communication	9.890 AP00574994	7/28/2008 CRESCENT HOTELS & RESORTS	SHG	00003183
63400	100	Telephone/ Communication	401.050 AP00577462	7/31/2008 SPRINT	SHG	00003252
63400 Total			735.920			
63494	100	Travel - Food & Beverage	9.010 REC_MISC	7/31/2008 SPG INSPECTOR MEAL	SHG	
63494 Total			9.010			
63500	100	Travel - Miscellaneous	294.750 AP00574994	7/28/2008 CRESCENT HOTELS & RESORTS	SHG	00003183
63500 Total			294.750			
63575	100	Uniforms	28.760 AP00575724	7/30/2008 REEVES	SHG	00003201
63575 Total			28.760			
63720	100	Worker's Comp	2813.360 PP_INS07	7/31/2008 WORKERS COMP	SHG	
63720 Total			2813.360			
61575	102	Franchise Fees	-12537.070 JUN08FF	7/1/2008 Franchise Fees	SHG	
61575	102	Franchise Fees	11753.850 AP00570361	7/10/2008 STARWOOD HOTELS & RESORTS	SHG	00003090
61575	102	Franchise Fees	-2350.770 AP00570361	7/10/2008 STARWOOD HOTELS & RESORTS	SHG	00003090
61575	102	Franchise Fees	3286.370 AP00570361	7/10/2008 STARWOOD HOTELS & RESORTS	SHG	00003090
61575	102	Franchise Fees	18453.440 JUL08FF	7/31/2008 Franchise Fees	SHG	
61575	102	Franchise Fees	-5427.110 JUL08FF2	7/31/2008 Franchise Fees REVISED	SHG	
61575 Total			13178.710			
62340	103	Management Fee	5498.850 MGMT_FEE	7/31/2008 ACCR MANAGMENT FEE	SHG	
62340 Total			5498.850			
56101	105	Director of Sales	-1081.200 PY00568765	7/1/2008	SHG	
56101	105	Director of Sales	1621.800 PA00569818	7/4/2008	SHG	
56101	105	Director of Sales	1802.000 PA00573731	7/18/2008	SHG	
56101	105	Director of Sales	1621.800 PY00578300	7/31/2008	SHG	
56101 Total			3964.400			
56105	105	Sales Manager	-807.720 PY00568765	7/1/2008	SHG	
56105	105	Sales Manager	1211.540 PA00569818	7/4/2008	SHG	
56105	105	Sales Manager	1346.160 PA00573731	7/18/2008	SHG	
56105	105	Sales Manager	1211.580 PY00578300	7/31/2008	SHG	
56105 Total			2961.560			
56107	105	Sales Coordinant	-576.000 PY00568765	7/1/2008	SHG	
56107	105	Sales Coordinant	864.000 PA00569818	7/4/2008	SHG	
56107	105	Sales Coordinant	144.970 AP00570361	7/10/2008 CRESCENT HOTELS & RESORTS	SHG	00003089
56107	105	Sales Coordinant	2113.600 PA00573731	7/18/2008	SHG	
56107	105	Sales Coordinant	144.970 AP00574994	7/28/2008 CRESCENT HOTELS & RESORTS	SHG	00003178
56107	105	Sales Coordinant	490.000 JULYPAYADJ	7/31/2008 SALES RETRO	SHG	
56107	105	Sales Coordinant	1518.240 PY00578300	7/31/2008	SHG	
56107 Total			4689.780			
59005	105	Ficaasdi	-3.210 JANPAYCODE	7/1/2008 SALES PERSONAL	SHG	
59005	105	Ficaasdi	-3.860 JANPAYCODE	7/1/2008 SALES PERSONAL	SHG	
59005	105	Ficaasdi	-188.570 PY00568765	7/1/2008	SHG	
59005	105	Ficaasdi	242.800 PA00569818	7/4/2008	SHG	
59005	105	Ficaasdi	8.650 AP00570361	7/10/2008 CRESCENT HOTELS & RESORTS	SHG	00003089
59005	105	Ficaasdi	314.340 PA00573731	7/18/2008	SHG	
59005	105	Ficaasdi	8.650 AP00574994	7/28/2008 CRESCENT HOTELS & RESORTS	SHG	00003178
59005	105	Ficaasdi	36.720 JULYPAYADJ	7/31/2008 SALES RETRO	SHG	
59005	105	Ficaasdi	332.900 PY00578300	7/31/2008	SHG	
59005 Total			748.420			
59010	105	Ficamedic	56.790 PA00569818	7/4/2008	SHG	
59010	105	Ficamedic	2.020 AP00570361	7/10/2008 CRESCENT HOTELS & RESORTS	SHG	00003089
59010	105	Ficamedic	73.520 PA00573731	7/18/2008	SHG	
59010	105	Ficamedic	2.020 AP00574994	7/28/2008 CRESCENT HOTELS & RESORTS	SHG	00003178
59010 Total			134.350			
59015	105	Futa	2.150 PA00569818	7/4/2008	SHG	
59015	105	Futa	9.230 PA00573731	7/18/2008	SHG	
59015 Total			11.380			
59020	105	Suta	25.570 PA00569818	7/4/2008	SHG	
59020	105	Suta	39.460 PA00573731	7/18/2008	SHG	
59020 Total			65.030			
59040	105	Holiday	410.820 PA00569818	7/4/2008	SHG	
59040 Total			410.820			

59050	105	Vacation	132.110	PA00569765	7/4/2008	SHG	
59050	105	Vacation	154.290	PA00573677	7/18/2008	SHG	
59050 Total			286.400				
59060	105	Personal	-42.000	JANPAYCODE	7/1/2008 SALES PERSONAL	SHG	
59060	105	Personal	-50.480	JANPAYCODE	7/1/2008 SALES PERSONAL	SHG	
59060 Total			-92.480				
59090	105	401k	63.660	PA00569818	7/4/2008	SHG	
59090	105	401k	4.350	AP00570361	7/10/2008 CRESCENT HOTELS & RESORTS	SHG	00003089
59090	105	401k	63.660	PA00573731	7/18/2008	SHG	
59090	105	401k	4.350	AP00574994	7/28/2008 CRESCENT HOTELS & RESORTS	SHG	00003178
59090 Total			136.020				
59150	105	Other Benefits	49.640	AP00574994	7/28/2008 CRESCENT HOTELS & RESORTS	SHG	00003179
59150	105	Other Benefits	138.180	AP00574994	7/28/2008 CRESCENT HOTELS & RESORTS	SHG	00003180
59150 Total			187.820				
59170	105	Health Insurance	689.140	AP00571195	7/14/2008 CRESCENT HOTELS & RESORTS	SHG	00003093
59170	105	Health Insurance	24.200	AP00574994	7/28/2008 CRESCENT HOTELS & RESORTS	SHG	00003177
59170 Total			713.340				
60150	105	Billboard Advertising	250.000	AP00576644	7/21/2008 MBS INTERNATIONAL AIRPORT COMM	SHG	00003218
60150	105	Billboard Advertising	236.110	PP_EXP07	7/31/2008 PPD MICHIGAN LOGOS	SHG	
60150 Total			486.110				
60250	105	Brochures	254.400	AP00577083	7/31/2008 ZENTX MEDIA GROUP INC.	SHG	00003247
60250 Total			254.400				
61250	105	Dues & Subscriptions	894.940	AP00571195	7/14/2008 TRAVELCLICK, INC.	SHG	00003108
61250	105	Dues & Subscriptions	20.000	AP00573883	7/18/2008 CALLIE CAIN	SHG	00003174
61250	105	Dues & Subscriptions	69.000	AP00577081	7/29/2008 KARALEE MCKINSTRY	SHG	00003246
61250	105	Dues & Subscriptions	428.750	PP_EXP07	7/31/2008 PPD WORLDWIDE PYMT SYSTEMS	SHG	
61250 Total			1412.690				
61600	105	Franchise Vip Promo	650.000	AP00577462	7/31/2008 STARWOOD HOTELS & RESORTS	SHG	00003253
61600	105	Franchise Vip Promo	4.500	AP00577462	7/31/2008 STARWOOD HOTELS & RESORTS	SHG	00003253
61600 Total			654.500				
62425	105	Miscellaneous	50.000	AP00576644	7/21/2008 BROTHER-2-BROTHER COMMUNITY OU	SHG	00003220
62425 Total			50.000				
62450	105	News & Magazine Advertising	324.000	AP00573391	7/22/2008 TRAVEL MEDIA GROUP	SHG	00003152
62450	105	News & Magazine Advertising	123.160	PP_EXP07	7/31/2008 PPD MMG WORLD WIDE	SHG	
62450 Total			447.160				
62575	105	Operating Supplies	188.530	AP00571555	7/7/2008 GROHMAN'S GREENHOUSE & FLOWER	SHG	00003113
62575	105	Operating Supplies	116.430	AP00571558	7/10/2008 PETTY CASH-4 POINT SHERATON -	SHG	00003125
62575	105	Operating Supplies	146.480	AP00571195	7/14/2008 CORPORATE EXPRESS	SHG	00003098
62575	105	Operating Supplies	38.160	AP00573883	7/18/2008 KARALEE MCKINSTRY	SHG	00003169
62575	105	Operating Supplies	69.860	AP00576643	7/18/2008 PIER 1 IMPORTS	SHG	00003214
62575	105	Operating Supplies	14.230	AP00573391	7/22/2008 CORPORATE EXPRESS	SHG	00003146
62575	105	Operating Supplies	136.420	AP00573884	7/23/2008 PETTY CASH-4 POINT SHERATON -	SHG	00003165
62575	105	Operating Supplies	105.890	AP00577083	7/31/2008 TARGET	SHG	00003249
62575 Total			816.020				
62900	105	Promotions	907.550	AP00571195	7/14/2008 BAYBEST RIBS LLC	SHG	00003094
62900	105	Promotions	117.560	AP00573391	7/22/2008 BAYBEST RIBS LLC	SHG	00003144
62900	105	Promotions	537.100	AP00577083	7/31/2008 BAYBEST RIBS LLC	SHG	00003232
62900	105	Promotions	226.020	AP00577083	7/31/2008 BAYBEST RIBS LLC	SHG	00003233
62900	105	Promotions	109.630	PP_EXP07	7/31/2008 PPD PANDA PROMOTIONS	SHG	
62900 Total			1897.860				
63225	105	Service Contracts	300.000	PP_EXP07	7/31/2008 PP HOTEL SALESPRO	SHG	
63225 Total			300.000				
63400	105	Telephone/ Communication	75.000	AP00573883	7/18/2008 CALLIE CAIN	SHG	00003174
63400	105	Telephone/ Communication	50.000	AP00577081	7/29/2008 KARALEE MCKINSTRY	SHG	00003246
63400 Total			125.000				
63425	105	Trade Shows	180.000	AP00576649	7/31/2008 KAREN CURLER	SHG	00003226
63425 Total			180.000				
63475	105	Training/Non-Payroll	804.420	AP00574994	7/28/2008 CRESCENT HOTELS & RESORTS	SHG	00003181
63475	105	Training/Non-Payroll	757.200	AP00574994	7/28/2008 CRESCENT HOTELS & RESORTS	SHG	00003182
63475	105	Training/Non-Payroll	-1500.000	AP00577462	7/31/2008 STARWOOD HOTELS & RESORTS	SHG	00003253
63475 Total			61.620				
63492	105	Travel - Auto	80.150	AP00577083	7/31/2008 CALLIE CAIN	SHG	00003250
63492 Total			80.150				
63494	105	Travel - Food & Beverage	77.600	AP00573883	7/18/2008 KARALEE MCKINSTRY	SHG	00003169
63494	105	Travel - Food & Beverage	19.770	AP00573883	7/18/2008 CALLIE CAIN	SHG	00003174
63494 Total			97.370				
63496	105	Travel - Hotel	123.170	AP00573883	7/18/2008 CALLIE CAIN	SHG	00003174
63496 Total			123.170				
63498	105	Travel - Mileage	254.480	AP00573883	7/18/2008 KARALEE MCKINSTRY	SHG	00003169
63498	105	Travel - Mileage	226.400	AP00573883	7/18/2008 CALLIE CAIN	SHG	00003174
63498	105	Travel - Mileage	187.790	AP00577081	7/29/2008 KARALEE MCKINSTRY	SHG	00003246
63498 Total			668.670				
63725	105	Yellow Pages	0.990	AP00573046	7/21/2008 AT&T ADVERTISING & PUBLISHING	SHG	00003135
63725	105	Yellow Pages	248.000	AP00573046	7/21/2008 AT&T ADVERTISING & PUBLISHING	SHG	00003137
63725 Total			248.990				
57101	110	Chief Engineer	-877.910	PY00588765	7/1/2008	SHG	

57101	110	Chief Engineer	1356.740 PA00569818	7/4/2008	SHG	
57101	110	Chief Engineer	1356.740 PA00573731	7/18/2008	SHG	
57101	110	Chief Engineer	798.100 PY00578300	7/31/2008	SHG	
57101 Total			2633.670			
57107	110	Engineer	-1645.400 PY00569818	7/1/2008	SHG	
57107	110	Engineer	2100.020 PA00569818	7/4/2008	SHG	
57107	110	Engineer	1505.410 PA00573731	7/18/2008	SHG	
57107	110	Engineer	1811.308 PY00578300	7/31/2008	SHG	
57107 Total			3631.330			
59005	110	Ficaoasdi	-6.110 RVPAYCODE	7/1/2008 ENGINEERING PERSONAL	SHG	
59005	110	Ficaoasdi	-193.030 PY00569818	7/1/2008	SHG	
59005	110	Ficaoasdi	243.100 PA00569818	7/4/2008	SHG	
59005	110	Ficaoasdi	201.010 PA00573731	7/18/2008	SHG	
59005	110	Ficaoasdi	3.050 JULYPAYADJ	7/31/2008 ENGINEERING PERSONAL	SHG	
59005	110	Ficaoasdi	184.320 PY00578300	7/31/2008	SHG	
59005 Total			432.340			
59010	110	Ficamedic	56.830 PA00569818	7/4/2008	SHG	
59010	110	Ficamedic	47.020 PA00573731	7/18/2008	SHG	
59010 Total			103.850			
59015	110	Futa	13.460 PA00569818	7/4/2008	SHG	
59015	110	Futa	10.550 PA00573731	7/18/2008	SHG	
59015 Total			24.010			
59020	110	Suta	45.160 PA00569818	7/4/2008	SHG	
59020	110	Suta	32.250 PA00573731	7/18/2008	SHG	
59020 Total			77.410			
59040	110	Holiday	247.860 PA00569818	7/4/2008	SHG	
59040 Total			247.860			
59050	110	Vacation	76.390 PA00569818	7/4/2008	SHG	
59050	110	Vacation	70.250 PA00573677	7/18/2008	SHG	
59050 Total			146.640			
59060	110	Personal	-79.810 RVPAYCODE	7/1/2008 ENGINEERING PERSONAL	SHG	
59060	110	Personal	79.810 PA00569818	7/4/2008	SHG	
59060	110	Personal	96.000 PA00573731	7/18/2008	SHG	
59060	110	Personal	39.900 JULYPAYADJ	7/31/2008 ENGINEERING PERSONAL	SHG	
59060 Total			135.900			
59090	110	401k	15.960 PA00569818	7/4/2008	SHG	
59090	110	401k	15.960 PA00573731	7/18/2008	SHG	
59090 Total			31.920			
59150	110	Other Benefits	11.700 AP00574994	7/28/2008 CRESCENT HOTELS & RESORTS	SHG	00003179
59150	110	Other Benefits	53.740 AP00574994	7/28/2008 CRESCENT HOTELS & RESORTS	SHG	00003180
59150 Total			55.440			
59170	110	Health Insurance	533.740 AP00571195	7/14/2008 CRESCENT HOTELS & RESORTS	SHG	00003093
59170 Total			533.740			
60225	110	Bldg. Repairs & Maint Int	288.570 AP00571556	7/8/2008 LOWE'S HOME CENTERS, INC.	SHG	00003120
60225	110	Bldg. Repairs & Maint Int	50.020 AP00571557	7/9/2008 LOWE'S HOME CENTERS, INC.	SHG	00003123
60225	110	Bldg. Repairs & Maint Int	151.420 AP00573879	7/11/2008 A.T. FRANK FLOOR COVERING	SHG	00003157
60225 Total			490.010			
60300	110	Carpet Cleaning/Repairs	625.600 AP00576644	7/21/2008 S.T.V. SALES INC	SHG	00003219
60300 Total			625.600			
61275	110	Electrical Repairs	80.000 AP00573883	7/18/2008 ROENICKE ELECTRIC INC	SHG	00003170
61275	110	Electrical Repairs	14.730 AP00573391	7/22/2008 H D SUPPLY FACILITIES MAINTENA	SHG	00003149
61275	110	Electrical Repairs	9.720 AP00576649	7/31/2008 MARSHALL E. CAMPBELL COMPANY	SHG	00003229
61275 Total			104.450			
61300	110	Elevator Maintenance	4373.280 AP00577083	7/31/2008 OTIS ELEVATOR COMPANY	SHG	00003241
61300	110	Elevator Maintenance	341.220 PP_EXP07	7/31/2008 PP OTIS ELEVATOR	SHG	
61300	110	Elevator Maintenance	-4373.280 PRELIMREC	7/31/2008 Reclass Otis to Prepaid	SHG	
61300 Total			341.220			
61500	110	Exterior Landscaping	544.000 AP00575724	7/30/2008 GARPIEL LANDSCAPING	SHG	00003197
61500	110	Exterior Landscaping	1255.030 PRELIMREC	7/31/2008 Reclass Garpiel Landscaping	SHG	
61500 Total			1799.030			
61825	110	Hardware And Supplies	51.900 AP00573879	7/11/2008 PETTY CASH-4 POINT SHERATON -	SHG	00003156
61825	110	Hardware And Supplies	55.960 AP00573879	7/11/2008 LOWE'S HOME CENTERS, INC.	SHG	00003158
61825 Total			107.860			
62175	110	Life & Safety	150.000 AP00576644	7/21/2008 VANGUARD FIRE & SECURITY SYSTE	SHG	00003222
62175	110	Life & Safety	97.500 PP_EXP07	7/31/2008 PPD AUDIO SENTRY	SHG	
62175 Total			247.500			
62225	110	Lighting	21.570 AP00573391	7/22/2008 H D SUPPLY FACILITIES MAINTENA	SHG	00003149
62225 Total			21.570			
62275	110	Locks	633.540 AP00575724	7/30/2008 ONITY INC.	SHG	00003200
62275 Total			633.540			
62325	110	Maintenance Contract	365.030 AP00571195	7/14/2008 CAPITOL COMMUNICATIONS SYSTEM	SHG	00003095
62325	110	Maintenance Contract	46.320 AP00571195	7/14/2008 CONTINENTAL LINEN SERVICES	SHG	00003096
62325	110	Maintenance Contract	46.320 AP00571195	7/14/2008 CONTINENTAL LINEN SERVICES	SHG	00003097
62325	110	Maintenance Contract	46.320 AP00573391	7/22/2008 CONTINENTAL LINEN SERVICES	SHG	00003147
62325	110	Maintenance Contract	46.320 AP00575724	7/30/2008 CONTINENTAL LINEN SERVICES	SHG	00003194
62325	110	Maintenance Contract	1090.940 AP00577083	7/31/2008 CAPITOL COMMUNICATIONS SYSTEM	SHG	00003234

62325	110	Maintenance Contract	46,320	AP00577083	7/31/2008 CONTINENTAL LINEN SERVICES	SHG	00003236
62325	110	Maintenance Contract	-1090.940	PRELIMREC	7/31/2008 Reclass Capitol Communications	SHG	
62325	110	Maintenance Contract	-365.030	ADJ0580553	7/31/2008 Reclass Capitol Communications	SHG	080814-003
62325	110	Maintenance Contract	-735.840	ADJ0580553	7/31/2008 Reclass previous balance poste	SHG	080814-003
62325 Total			-504.240				
62550	110	Operating Equipment	63,600	AP00573381	7/22/2008 H D SUPPLY FACILITIES MAINTENA	SHG	00003149
62550 Total			63,600				
62725	110	Parking Lot Expense	455,580	AP00573883	7/18/2008 LEDDY ELECTRIC, INC.	SHG	00003171
62725 Total			455,580				
62775	110	Pest Control	2772.000	AP00571195	7/14/2008 ECOLAB PEST ELIMINATION	SHG	00003101
62775	110	Pest Control	295.830	AP00575724	7/30/2008 ECOLAB PEST ELIMINATION	SHG	00003195
62775 Total			3067.830				
62800	110	Plumbing	64,660	AP00576648	7/25/2008 PETTY CASH-4 POINT SHERATON -	SHG	00003231
62800 Total			64,660				
63250	110	Snow Removal	1255,030	AP00571195	7/14/2008 GARPIEL LANDSCAPING	SHG	00003104
63250	110	Snow Removal	-1256.030	PRELIMREC	7/31/2008 Reclass Garpiel Landscaping	SHG	
63250 Total			0.000				
63325	110	Swimming Pool Expense	63,600	AP00571556	7/8/2008 SIGNTEC, INC	SHG	00003119
63325	110	Swimming Pool Expense	290,000	AP00573880	7/14/2008 SAGINAW COUNTY DEPT OF PUBLIC	SHG	00003159
63325	110	Swimming Pool Expense	99,600	AP00573391	7/22/2008 H D SUPPLY FACILITIES MAINTENA	SHG	00003149
63325	110	Swimming Pool Expense	141,450	AP00575724	7/30/2008 H D SUPPLY FACILITIES MAINTENA	SHG	00003198
63325 Total			594,650				
63575	110	Uniforms	23,190	AP00575724	7/30/2008 REEVES	SHG	00003201
63575 Total			23,190				
63625	110	Vehicle Maintenance	210,000	AP00571554	7/1/2008 PETTY CASH-4 POINT SHERATON -	SHG	00003111
63625	110	Vehicle Maintenance	111,640	AP00571555	7/7/2008 PETTY CASH-4 POINT SHERATON -	SHG	00003112
63625	110	Vehicle Maintenance	138,860	AP00571555	7/7/2008 NORTHWEST TIRE & SERVICE	SHG	00003115
63625	110	Vehicle Maintenance	177,100	AP00573390	7/11/2008 REDMOND'S	SHG	00003155
63625	110	Vehicle Maintenance	78,700	AP00573879	7/11/2008 PETTY CASH-4 POINT SHERATON -	SHG	00003156
63625	110	Vehicle Maintenance	517,840	AP00577079	7/25/2008 NORTHWEST TIRE & SERVICE	SHG	00003242
63625 Total			1234,140				
61285	115	Electricity	1109,330	ACCR_UTIL	7/30/2008 ACCRUE ELECTRIC	SHG	
61285	115	Electricity	13967,950	ACCR_UTIL	7/31/2008 ACCRUE ELECTRIC	SHG	
61285 Total			15077,280				
61685	115	Gas Fuel	-617,130	ACCR_UTIL	7/30/2008 ACRUE GAS	SHG	
61685	115	Gas Fuel	3536,020	AP00575724	7/30/2008 CONSUMERS ENERGY	SHG	00003186
61685	115	Gas Fuel	-436,710	ACCR_UTIL	7/31/2008 ACRUE GAS	SHG	
61685 Total			2482,180				
63485	115	Trash	357,850	AP00577976	7/31/2008 WASTE MANAGEMENT	SHG	00003254
63485 Total			357,850				
63623	115	Utility Reimbursement	-3596,150	DAMON_UTIL	7/31/2008 ACCRUE DAMONS ELECTRIC	SHG	
63623 Total			-3596,150				
63715	115	Water / Sewer Service	-1011,800	ACCR_UTIL	7/30/2008 ACCRUE WATER	SHG	
63715	115	Water / Sewer Service	-842,110	ACCR_UTIL	7/30/2008 ACCRUE SEWER	SHG	
63715	115	Water / Sewer Service	0.000	ACCR_UTIL	7/31/2008 ACCRUE WATER	SHG	
63715	115	Water / Sewer Service	-842,110	ACCR_UTIL	7/31/2008 ACCRUE SEWER	SHG	
63715 Total			-2696,020				
61690	120	General Liability Insurance	208,400	PP_INS07	7/31/2008 GENERAL LIABILITY	SHG	
61690	120	General Liability Insurance	324,400	PP_INS07	7/31/2008 UMBRELLA	SHG	
61690 Total			532,800				
48700	125	Other Income	13803,230	AP00571938	7/16/2008 DICKINSON WRIGHT PLLC.	SHG	00003133
48700	125	Other Income	335,000	AP00576649	7/31/2008 CT CORP.	SHG	00003203
48700	125	Other Income	335,000	AP00576649	7/31/2008 CT CORP.	SHG	00003204
48700	125	Other Income	335,000	AP00576649	7/31/2008 CT CORP.	SHG	00003205
48700	125	Other Income	335,000	AP00576649	7/31/2008 CT CORP.	SHG	00003206
48700	125	Other Income	335,000	AP00576649	7/31/2008 CT CORP.	SHG	00003207
48700	125	Other Income	335,000	AP00576649	7/31/2008 CT CORP.	SHG	00003208
48700	125	Other Income	335,000	AP00576649	7/31/2008 CT CORP.	SHG	00003209
48700	125	Other Income	3724,390	PRELIMREC	7/31/2008 Reclass Linen Capital Expense	SHG	
48700	125	Other Income	1973,210	ADJ0580553	7/31/2008 Reclass linen-capital expense	SHG	080814-003
48700 Total			21845,830				
60665	125	Corporate Taxes	309,000	AP00576649	7/31/2008 STATE OF DELAWARE	SHG	00003211
60665	125	Corporate Taxes	309,000	AP00576649	7/31/2008 STATE OF DELAWARE	SHG	00003212
60665	125	Corporate Taxes	309,000	AP00576649	7/31/2008 STATE OF DELAWARE	SHG	00003213
60665 Total			927,000				
61910	125	Interest Expense	27964,500	WACH_PYMT	7/11/2008 WACHOVIA INTEREST	SHG	
61910	125	Interest Expense	344,440	AP00576649	7/31/2008 KEVIN GOLSHAN	SHG	00003210
61910 Total			28308,940				
41102	200	Leisure	-1238,000	DLY0567584	7/1/2008 Room Chrg Retail	SHG	0701084
41102	200	Leisure	-1552,000	DLY0568000	7/2/2008 Room Chrg Retail	SHG	0702084
41102	200	Leisure	-149,370	DLY0568597	7/3/2008 Brand Promotions	SHG	07030814
41102	200	Leisure	-1827,060	DLY0568597	7/3/2008 Room Chrg Retail	SHG	0703084
41102	200	Leisure	-189,210	DLY0568627	7/4/2008 Brand Promotions	SHG	07040812
41102	200	Leisure	-2563,000	DLY0568627	7/4/2008 Room Chrg Retail	SHG	0704082
41102	200	Leisure	-189,210	DLY0568628	7/5/2008 Brand Promotions	SHG	07050813
41102	200	Leisure	-2379,720	DLY0568628	7/5/2008 Room Chrg Retail	SHG	0705084

41102	200	Leisure	-54,060 DLY0568629	7/6/2008 Brand Promotions	SHG	07060812
41102	200	Leisure	-1146.660 DLY0568629	7/6/2008 Room Chrg Retail	SHG	0706084
41102	200	Leisure	-1501.500 DLY0569266	7/7/2008 Room Chrg Retail	SHG	0707084
41102	200	Leisure	-27,030 DLY0569686	7/8/2008 Brand Promotions	SHG	07080811
41102	200	Leisure	-1629.000 DLY0569686	7/8/2008 Room Chrg Retail	SHG	0708084
41102	200	Leisure	-1381.000 DLY0570179	7/9/2008 Room Chrg Retail	SHG	0709084
41102	200	Leisure	0.890 DLY0570179	7/9/2008 Room Other Misc Charge	SHG	0709088
41102	200	Leisure	-138.000 DLY0570544	7/10/2008 Day Rate Room Charge	SHG	07100810
41102	200	Leisure	-173.120 DLY0570544	7/10/2008 Brand Promotions	SHG	07100814
41102	200	Leisure	-1158.000 DLY0570544	7/10/2008 Room Chrg Retail	SHG	0710084
41102	200	Leisure	-0.090 DLY0570924	7/11/2008 Room Other Misc Charge	SHG	07110811
41102	200	Leisure	-60.000 DLY0570924	7/11/2008 Day Rate Room Charge	SHG	07110812
41102	200	Leisure	-257.490 DLY0570924	7/11/2008 Brand Promotions	SHG	07110814
41102	200	Leisure	-1339.900 DLY0570924	7/11/2008 Room Chrg Retail	SHG	0711084
41102	200	Leisure	-54.060 DLY0570925	7/12/2008 Brand Promotions	SHG	07120814
41102	200	Leisure	-1963.000 DLY0570925	7/12/2008 Room Chrg Retail	SHG	0712084
41102	200	Leisure	-64.060 DLY0570926	7/13/2008 Brand Promotions	SHG	07130813
41102	200	Leisure	-1017.000 DLY0570926	7/13/2008 Room Chrg Retail	SHG	0713084
41102	200	Leisure	-45.000 DLY0570926	7/13/2008 Day Rate Room Charge	SHG	0713089
41102	200	Leisure	-54.060 DLY0571358	7/14/2008 Brand Promotions	SHG	07140812
41102	200	Leisure	-1833.000 DLY0571358	7/14/2008 Room Chrg Retail	SHG	0714084
41102	200	Leisure	-93.000 DLY0571358	7/14/2008 Day Rate Room Charge	SHG	0714088
41102	200	Leisure	-135.150 DLY0571757	7/15/2008 Brand Promotions	SHG	07150812
41102	200	Leisure	-2318.000 DLY0571757	7/15/2008 Room Chrg Retail	SHG	0715084
41102	200	Leisure	-95.310 DLY0572092	7/16/2008 Brand Promotions	SHG	07160814
41102	200	Leisure	-2310.180 DLY0572092	7/16/2008 Room Chrg Retail	SHG	0716084
41102	200	Leisure	-45.000 DLY0572092	7/16/2008 Day Rate Room Charge	SHG	0716089
41102	200	Leisure	-255.150 DLY0572417	7/17/2008 Brand Promotions	SHG	07170814
41102	200	Leisure	-938.500 DLY0572417	7/17/2008 Room Chrg Retail	SHG	0717084
41102	200	Leisure	-508.580 DLY0573171	7/18/2008 Brand Promotions	SHG	07180814
41102	200	Leisure	-1078.000 DLY0573171	7/18/2008 Room Chrg Retail	SHG	0718084
41102	200	Leisure	-468.460 DLY0573172	7/19/2008 Brand Promotions	SHG	07190812
41102	200	Leisure	-2472.000 DLY0573172	7/19/2008 Room Chrg Retail	SHG	0719084
41102	200	Leisure	-668.000 DLY0573173	7/20/2008 Room Chrg Retail	SHG	0720084
41102	200	Leisure	-1674.000 DLY0573174	7/21/2008 Room Chrg Retail	SHG	0721084
41102	200	Leisure	-54.060 DLY0573613	7/22/2008 Brand Promotions	SHG	07220810
41102	200	Leisure	-2255.010 DLY0573613	7/22/2008 Room Chrg Retail	SHG	0722084
41102	200	Leisure	-108.120 DLY0574058	7/23/2008 Brand Promotions	SHG	07230812
41102	200	Leisure	-1554.000 DLY0574058	7/23/2008 Room Chrg Retail	SHG	0723084
41102	200	Leisure	-175.000 DLY0574058	7/23/2008 Day Rate Room Charge	SHG	0723088
41102	200	Leisure	-108.120 DLY0574410	7/24/2008 Brand Promotions	SHG	07240812
41102	200	Leisure	-1234.000 DLY0574410	7/24/2008 Room Chrg Retail	SHG	0724084
41102	200	Leisure	-138.000 DLY0574410	7/24/2008 Day Rate Room Charge	SHG	0724088
41102	200	Leisure	-45.000 DLY0574746	7/25/2008 Day Rate Room Charge	SHG	07250810
41102	200	Leisure	-108.120 DLY0574746	7/25/2008 Brand Promotions	SHG	07250815
41102	200	Leisure	-1569.000 DLY0574746	7/25/2008 Room Chrg Retail	SHG	0725084
41102	200	Leisure	-108.120 DLY0574747	7/26/2008 Brand Promotions	SHG	07260813
41102	200	Leisure	-2011.000 DLY0574747	7/26/2008 Room Chrg Retail	SHG	0726084
41102	200	Leisure	-54.060 DLY0574748	7/27/2008 Brand Promotions	SHG	07270811
41102	200	Leisure	-563.500 DLY0574748	7/27/2008 Room Chrg Retail	SHG	0727084
41102	200	Leisure	-27.030 DLY0575095	7/28/2008 Brand Promotions	SHG	07280812
41102	200	Leisure	-2704.500 DLY0575095	7/28/2008 Room Chrg Retail	SHG	0728084
41102	200	Leisure	-2827.500 DLY0575545	7/29/2008 Room Chrg Retail	SHG	0729084
41102	200	Leisure	-41.250 DLY0575866	7/30/2008 Brand Promotions	SHG	07300812
41102	200	Leisure	-3061.000 DLY0575866	7/30/2008 Room Chrg Retail	SHG	0730084
41102	200	Leisure	-138.000 DLY0576231	7/31/2008 Day Rate Room Charge	SHG	07310810
41102	200	Leisure	-95.310 DLY0576231	7/31/2008 Brand Promotions	SHG	07310815
41102	200	Leisure	-1509.000 DLY0576231	7/31/2008 Room Chrg Retail	SHG	0731084
41102 Total			-57551.680			
41103	200	Corporate Transient	-99.000 DLY0568627	7/4/2008 Corporate Preferred National	SHG	07040810
41103	200	Corporate Transient	-99.000 DLY0568628	7/5/2008 Corporate Preferred National	SHG	07050812
41103	200	Corporate Transient	-79.000 DLY0570544	7/10/2008 Corporate Preferred National	SHG	07100812
41103	200	Corporate Transient	-99.000 DLY0570925	7/12/2008 Corporate Preferred National	SHG	07120812
41103	200	Corporate Transient	-154.000 DLY0570926	7/13/2008 Corporate Preferred National	SHG	07130811
41103	200	Corporate Transient	-209.000 DLY0571358	7/14/2008 Corporate Preferred National	SHG	07140810
41103	200	Corporate Transient	-478.000 DLY0571757	7/15/2008 Corporate Preferred National	SHG	07150810
41103	200	Corporate Transient	-223.000 DLY0572092	7/16/2008 Corporate Preferred National	SHG	07160812
41103	200	Corporate Transient	-209.000 DLY0572417	7/17/2008 Corporate Preferred National	SHG	07170812
41103	200	Corporate Transient	-154.000 DLY0573171	7/18/2008 Corporate Preferred National	SHG	07180812
41103	200	Corporate Transient	-154.000 DLY0573172	7/19/2008 Corporate Preferred National	SHG	07190810
41103	200	Corporate Transient	-209.000 DLY0573173	7/20/2008 Corporate Preferred National	SHG	07200811
41103	200	Corporate Transient	-429.000 DLY0573174	7/21/2008 Corporate Preferred National	SHG	0721089
41103	200	Corporate Transient	-374.000 DLY0573613	7/22/2008 Corporate Preferred National	SHG	0722088
41103	200	Corporate Transient	-398.000 DLY0574058	7/23/2008 Corporate Preferred National	SHG	07230810
41103	200	Corporate Transient	-274.000 DLY0574410	7/24/2008 Corporate Preferred National	SHG	07240810
41103	200	Corporate Transient	-168.000 DLY0574746	7/25/2008 Corporate Preferred National	SHG	07250813

41103	200	Corporate Transient	-605,000 DLY0574747	7/26/2008 Corporate Preferred National	SHG	07260811
41103	200	Corporate Transient	-165,000 DLY0575095	7/28/2008 Corporate Preferred National	SHG	07280810
41103	200	Corporate Transient	-368,000 DLY0575545	7/29/2008 Corporate Preferred National	SHG	07290811
41103	200	Corporate Transient	-333,000 DLY0575866	7/30/2008 Corporate Preferred National	SHG	07300810
41103	200	Corporate Transient	-289,000 DLY0576231	7/31/2008 Corporate Preferred National	SHG	07310813
41103 Total			-5587,000			
41104	200	Negotiated Local	-927,000 DLY0567584	7/1/2008 Corporate Preferred Local	SHG	0701089
41104	200	Negotiated Local	-581,000 DLY0568000	7/2/2008 Corporate Preferred Local	SHG	07020811
41104	200	Negotiated Local	-98,000 DLY0568597	7/3/2008 Corporate Preferred Local	SHG	07030813
41104	200	Negotiated Local	-29,000 DLY0568627	7/4/2008 Corporate Preferred Local	SHG	07040811
41104	200	Negotiated Local	-215,000 DLY0568629	7/6/2008 Corporate Preferred Local	SHG	07060811
41104	200	Negotiated Local	-1292,000 DLY0568266	7/7/2008 Corporate Preferred Local	SHG	07070811
41104	200	Negotiated Local	-1356,000 DLY0569686	7/8/2008 Corporate Preferred Local	SHG	07080810
41104	200	Negotiated Local	-916,000 DLY0570179	7/9/2008 Corporate Preferred Local	SHG	07090810
41104	200	Negotiated Local	-963,000 DLY0570544	7/10/2008 Corporate Preferred Local	SHG	07100813
41104	200	Negotiated Local	-470,000 DLY0570924	7/11/2008 Corporate Preferred Local	SHG	07110813
41104	200	Negotiated Local	-248,000 DLY0570925	7/12/2008 Corporate Preferred Local	SHG	07120813
41104	200	Negotiated Local	-392,000 DLY0570926	7/13/2008 Corporate Preferred Local	SHG	07130812
41104	200	Negotiated Local	-1436,000 DLY0571358	7/14/2008 Corporate Preferred Local	SHG	07140811
41104	200	Negotiated Local	-1587,000 DLY0571757	7/15/2008 Corporate Preferred Local	SHG	07150811
41104	200	Negotiated Local	-1293,000 DLY0572092	7/16/2008 Corporate Preferred Local	SHG	07160813
41104	200	Negotiated Local	-1069,000 DLY0572417	7/17/2008 Corporate Preferred Local	SHG	07170813
41104	200	Negotiated Local	-691,000 DLY0573171	7/18/2008 Corporate Preferred Local	SHG	07180813
41104	200	Negotiated Local	-712,000 DLY0573172	7/19/2008 Corporate Preferred Local	SHG	07190811
41104	200	Negotiated Local	-398,000 DLY0573173	7/20/2008 Corporate Preferred Local	SHG	07200812
41104	200	Negotiated Local	-1872,000 DLY0573174	7/21/2008 Corporate Preferred Local	SHG	07210810
41104	200	Negotiated Local	-1370,000 DLY0573613	7/22/2008 Corporate Preferred Local	SHG	0722089
41104	200	Negotiated Local	-1235,000 DLY0574058	7/23/2008 Corporate Preferred Local	SHG	07230811
41104	200	Negotiated Local	-452,000 DLY0574410	7/24/2008 Corporate Preferred Local	SHG	07240811
41104	200	Negotiated Local	-333,000 DLY0574746	7/25/2008 Corporate Preferred Local	SHG	07250814
41104	200	Negotiated Local	-206,000 DLY0574747	7/26/2008 Corporate Preferred Local	SHG	07260812
41104	200	Negotiated Local	-523,000 DLY0574748	7/27/2008 Corporate Preferred Local	SHG	07270810
41104	200	Negotiated Local	-1668,000 DLY0575095	7/28/2008 Corporate Preferred Local	SHG	07280811
41104	200	Negotiated Local	-1447,000 DLY0575545	7/29/2008 Corporate Preferred Local	SHG	07290812
41104	200	Negotiated Local	-1597,000 DLY0575866	7/30/2008 Corporate Preferred Local	SHG	07300811
41104	200	Negotiated Local	-1400,000 DLY0576231	7/31/2008 Corporate Preferred Local	SHG	07310814
41104 Total			-26776,000			
41106	200	Government Transient	-135,000 DLY0568627	7/4/2008 Room Chrg Government	SHG	0704083
41106	200	Government Transient	-135,000 DLY0568628	7/5/2008 Room Chrg Government	SHG	0705085
41106	200	Government Transient	-70,000 DLY0568629	7/6/2008 Room Chrg Government	SHG	0706085
41106	200	Government Transient	-210,000 DLY0569266	7/7/2008 Room Chrg Government	SHG	0707085
41106	200	Government Transient	-210,000 DLY0569686	7/8/2008 Room Chrg Government	SHG	0708085
41106	200	Government Transient	-140,000 DLY0570179	7/9/2008 Room Chrg Government	SHG	0709085
41106	200	Government Transient	-140,000 DLY0570544	7/10/2008 Room Chrg Government	SHG	0710085
41106	200	Government Transient	-210,000 DLY0570924	7/11/2008 Room Chrg Government	SHG	0711085
41106	200	Government Transient	-140,000 DLY0570925	7/12/2008 Room Chrg Government	SHG	0712085
41106	200	Government Transient	-205,000 DLY0570926	7/13/2008 Room Chrg Government	SHG	0713085
41106	200	Government Transient	-1380,000 DLY0571358	7/14/2008 Room Chrg Government	SHG	0714085
41106	200	Government Transient	-1100,000 DLY0571757	7/15/2008 Room Chrg Government	SHG	0715085
41106	200	Government Transient	-345,000 DLY0572092	7/16/2008 Room Chrg Government	SHG	0716085
41106	200	Government Transient	-340,000 DLY0572417	7/17/2008 Room Chrg Government	SHG	0717085
41106	200	Government Transient	-70,000 DLY0573171	7/18/2008 Room Chrg Government	SHG	0718085
41106	200	Government Transient	-70,000 DLY0573172	7/19/2008 Room Chrg Government	SHG	0719085
41106	200	Government Transient	-67,000 DLY0573174	7/21/2008 Room Chrg Government	SHG	0721085
41106	200	Government Transient	-65,000 DLY0574058	7/23/2008 Room Chrg Government	SHG	0723085
41106	200	Government Transient	-70,000 DLY0574410	7/24/2008 Room Chrg Government	SHG	0724085
41106	200	Government Transient	-70,000 DLY0574746	7/25/2008 Room Chrg Government	SHG	0725085
41106	200	Government Transient	-200,000 DLY0574748	7/27/2008 Room Chrg Government	SHG	0727085
41106	200	Government Transient	-130,000 DLY0575095	7/28/2008 Room Chrg Government	SHG	0728085
41106	200	Government Transient	-130,000 DLY0575545	7/29/2008 Room Chrg Government	SHG	0729085
41106	200	Government Transient	-130,000 DLY0575866	7/30/2008 Room Chrg Government	SHG	0730085
41106	200	Government Transient	-260,000 DLY0576231	7/31/2008 Room Chrg Government	SHG	0731085
41106 Total			-6022,000			
41108	200	Packages	-92,000 DLY0567584	7/1/2008 Room Chrg Package	SHG	0701085
41108	200	Packages	-368,000 DLY0570924	7/11/2008 Room Chrg Package	SHG	0711086
41108	200	Packages	-105,000 DLY0570925	7/12/2008 Room Chrg Package	SHG	0712086
41108	200	Packages	-184,000 DLY0573171	7/18/2008 Room Chrg Package	SHG	0718086
41108	200	Packages	-105,000 DLY0573173	7/20/2008 Room Chrg Package	SHG	0720085
41108	200	Packages	-106,000 DLY0574746	7/25/2008 Room Chrg Package	SHG	0725086
41108	200	Packages	-210,000 DLY0574747	7/26/2008 Room Chrg Package	SHG	0726085
41108	200	Packages	-184,000 DLY0575545	7/29/2008 Room Chrg Package	SHG	0729086
41108 Total			-1353,000			
41109	200	Contract	-1061,000 DLY0567584	7/1/2008 Airlines - No State	SHG	0701087
41109	200	Contract	-1044,000 DLY0568000	7/2/2008 Airlines - No State	SHG	0702088
41109	200	Contract	-1249,000 DLY0568597	7/3/2008 Airlines - No State	SHG	07030810
				Airlines - No State		

41109	200	Contract	-1196.000 DLY0568628	7/5/2008 Airlines - No State	SHG	0705089
41109	200	Contract	-1249.000 DLY0568629	7/6/2008 Airlines - No State	SHG	0706088
41109	200	Contract	-1249.000 DLY0569266	7/7/2008 Airlines - No State	SHG	0707088
41109	200	Contract	-1249.000 DLY0569688	7/8/2008 Airlines - No State	SHG	0708088
41109	200	Contract	-1331.000 DLY0570179	7/9/2008 Airlines - No State	SHG	0709087
41109	200	Contract	-1290.000 DLY0570544	7/10/2008 Airlines - No State	SHG	0710088
41109	200	Contract	-1208.000 DLY0570924	7/11/2008 Airlines - No State	SHG	07110810
41109	200	Contract	-1278.000 DLY0570926	7/12/2008 Airlines - No State	SHG	07120810
41109	200	Contract	-1290.000 DLY0570926	7/13/2008 Airlines - No State	SHG	0713088
41109	200	Contract	-1249.000 DLY0571358	7/14/2008 Airlines - No State	SHG	0714087
41109	200	Contract	-1249.000 DLY0571757	7/15/2008 Airlines - No State	SHG	0715088
41109	200	Contract	-1396.000 DLY0572092	7/16/2008 Airlines - No State	SHG	0716088
41109	200	Contract	-1249.000 DLY0572417	7/17/2008 Airlines - No State	SHG	0717089
41109	200	Contract	-1249.000 DLY0573171	7/18/2008 Airlines - No State	SHG	0718089
41109	200	Contract	-1237.000 DLY0573172	7/19/2008 Airlines - No State	SHG	0719088
41109	200	Contract	-1290.000 DLY0573173	7/20/2008 Airlines - No State	SHG	0720089
41109	200	Contract	-1208.000 DLY0573174	7/21/2008 Airlines - No State	SHG	0721087
41109	200	Contract	-1249.000 DLY0573613	7/22/2008 Airlines - No State	SHG	0722086
41109	200	Contract	-1249.000 DLY0574058	7/23/2008 Airlines - No State	SHG	0723087
41109	200	Contract	-1249.000 DLY0574410	7/24/2008 Airlines - No State	SHG	0724087
41109	200	Contract	-1249.000 DLY0574746	7/25/2008 Airlines - No State	SHG	0725089
41109	200	Contract	-1237.000 DLY0574747	7/26/2008 Airlines - No State	SHG	0726088
41109	200	Contract	-1187.000 DLY0574748	7/27/2008 Airlines - No State	SHG	0727088
41109	200	Contract	-1290.000 DLY0575096	7/28/2008 Airlines - No State	SHG	0728088
41109	200	Contract	-1249.000 DLY0575545	7/29/2008 Airlines - No State	SHG	0729089
41109	200	Contract	-1249.000 DLY0575866	7/30/2008 Airlines - No State	SHG	0730088
41109	200	Contract	-1249.000 DLY0576231	7/31/2008 Airlines - No State	SHG	0731088
41109 Total			-38097.000			
41117	200	Consortia	-994.000 DLY0567584	7/1/2008 Consortia Rate	SHG	0701088
41117	200	Consortia	-593.000 DLY0568000	7/2/2008 Consortia Rate	SHG	07020810
41117	200	Consortia	-299.000 DLY0568597	7/3/2008 Consortia Rate	SHG	07030812
41117	200	Consortia	-139.000 DLY0568627	7/4/2008 Consortia Rate	SHG	0704089
41117	200	Consortia	-266.500 DLY0568628	7/5/2008 Consortia Rate	SHG	07050811
41117	200	Consortia	-233.750 DLY0568629	7/6/2008 Consortia Rate	SHG	07060810
41117	200	Consortia	-1333.750 DLY0569266	7/7/2008 Consortia Rate	SHG	07070810
41117	200	Consortia	-777.750 DLY0569686	7/8/2008 Consortia Rate	SHG	0708089
41117	200	Consortia	-612.500 DLY0570179	7/9/2008 Consortia Rate	SHG	0709089
41117	200	Consortia	-201.250 DLY0570544	7/10/2008 Consortia Rate	SHG	07100811
41117	200	Consortia	-423.500 DLY0570926	7/11/2008 Consortia Rate	SHG	07110810
41117	200	Consortia	-815.500 DLY0571358	7/14/2008 Consortia Rate	SHG	0714089
41117	200	Consortia	-1289.500 DLY0571757	7/15/2008 Consortia Rate	SHG	0715089
41117	200	Consortia	-1384.000 DLY0572092	7/16/2008 Consortia Rate	SHG	07160811
41117	200	Consortia	-738.250 DLY0572417	7/17/2008 Consortia Rate	SHG	07170811
41117	200	Consortia	51.000 DLY0573171	7/18/2008 Consortia Rate	SHG	07180811
41117	200	Consortia	-89.250 DLY0573173	7/20/2008 Consortia Rate	SHG	07200810
41117	200	Consortia	-421.750 DLY0573174	7/21/2008 Consortia Rate	SHG	0721088
41117	200	Consortia	-531.750 DLY0573613	7/22/2008 Consortia Rate	SHG	0722087
41117	200	Consortia	-781.250 DLY0574058	7/23/2008 Consortia Rate	SHG	0723089
41117	200	Consortia	-292.750 DLY0574410	7/24/2008 Consortia Rate	SHG	0724089
41117	200	Consortia	-125.000 DLY0574746	7/25/2008 Consortia Rate	SHG	07250812
41117	200	Consortia	-125.000 DLY0574747	7/26/2008 Consortia Rate	SHG	07260810
41117	200	Consortia	-93.500 DLY0574748	7/27/2008 Consortia Rate	SHG	0727089
41117	200	Consortia	-1306.500 DLY0575096	7/28/2008 Consortia Rate	SHG	0728089
41117	200	Consortia	-2535.000 DLY0575545	7/29/2008 Consortia Rate	SHG	07290810
41117	200	Consortia	-2016.500 DLY0575866	7/30/2008 Consortia Rate	SHG	0730089
41117	200	Consortia	140.750 DLY0576231	7/31/2008 Consortia Rate	SHG	07310812
41117 Total			-18227.750			
41118	200	AAA	-342.000 DLY0567584	7/1/2008 AAA	SHG	07010812
41118	200	AAA	-335.500 DLY0568000	7/2/2008 AAA	SHG	07020814
41118	200	AAA	-85.500 DLY0568597	7/3/2008 AAA	SHG	07030817
41118	200	AAA	-243.500 DLY0568627	7/4/2008 AAA	SHG	07040815
41118	200	AAA	-109.000 DLY0568628	7/5/2008 AAA	SHG	07050816
41118	200	AAA	-479.000 DLY0568629	7/6/2008 AAA	SHG	07060815
41118	200	AAA	-421.000 DLY0569266	7/7/2008 AAA	SHG	07070813
41118	200	AAA	-329.000 DLY0569686	7/8/2008 AAA	SHG	07080814
41118	200	AAA	-250.000 DLY0570179	7/9/2008 AAA	SHG	07090813
41118	200	AAA	-364.000 DLY0570544	7/10/2008 AAA	SHG	07100817
41118	200	AAA	-738.750 DLY0570924	7/11/2008 AAA	SHG	07110817
41118	200	AAA	-174.000 DLY0570925	7/12/2008 AAA	SHG	07120817
41118	200	AAA	-79.000 DLY0570926	7/13/2008 AAA	SHG	07130816
41118	200	AAA	-85.500 DLY0571358	7/14/2008 AAA	SHG	07140815
41118	200	AAA	-285.000 DLY0571757	7/15/2008 AAA	SHG	07150815
41118	200	AAA	-452.250 DLY0572092	7/16/2008 AAA	SHG	07160817
41118	200	AAA	-422.250 DLY0572417	7/17/2008 AAA	SHG	07170817
41118	200	AAA	-322.500 DLY0573171	7/18/2008 AAA	SHG	07180817

AAA

41118	200	AAA	-257.750 DLY0573173	7/20/2008 AAA	SHG	07200815
41118	200	AAA	-420.500 DLY0573174	7/21/2008 AAA	SHG	07210813
41118	200	AAA	-807.500 DLY0573513	7/22/2008 AAA	SHG	07220813
41118	200	AAA	-550.500 DLY0574058	7/23/2008 AAA	SHG	07230815
41118	200	AAA	-446.000 DLY0574410	7/24/2008 AAA	SHG	07240815
41118	200	AAA	-262.500 DLY0574746	7/25/2008 AAA	SHG	07250818
41118	200	AAA	-406.000 DLY0574747	7/26/2008 AAA	SHG	07260816
41118	200	AAA	-573.000 DLY0574748	7/27/2008 AAA	SHG	07270814
41118	200	AAA	-348.000 DLY0575095	7/28/2008 AAA	SHG	07280815
41118	200	AAA	-523.500 DLY0575545	7/29/2008 AAA	SHG	07290815
41118	200	AAA	-404.750 DLY0575866	7/30/2008 AAA	SHG	07300815
41118	200	AAA	-553.000 DLY0576231	7/31/2008 AAA	SHG	07310818
41118 Total			-11771.250			
41119	200	Discount Miscellaneous	-276.000 DLY0567584	7/1/2008 Qualified Discount	SHG	07010811
41119	200	Discount Miscellaneous	-118.000 DLY0568000	7/2/2008 Qualified Discount	SHG	07020813
41119	200	Discount Miscellaneous	-49.000 DLY0568597	7/3/2008 Qualified Discount	SHG	07030816
41119	200	Discount Miscellaneous	-65.280 DLY0568597	7/3/2008 Room Chrg Discount	SHG	07030805
41119	200	Discount Miscellaneous	-217.000 DLY0568627	7/4/2008 Qualified Discount	SHG	07040814
41119	200	Discount Miscellaneous	-168.000 DLY0568628	7/5/2008 Qualified Discount	SHG	07050815
41119	200	Discount Miscellaneous	-366.000 DLY0568629	7/6/2008 Qualified Discount	SHG	07060814
41119	200	Discount Miscellaneous	-207.000 DLY0569686	7/8/2008 Qualified Discount	SHG	07080813
41119	200	Discount Miscellaneous	-130.000 DLY0570179	7/9/2008 Qualified Discount	SHG	07090812
41119	200	Discount Miscellaneous	-69.000 DLY0570544	7/10/2008 Qualified Discount	SHG	07100816
41119	200	Discount Miscellaneous	-372.000 DLY0570924	7/11/2008 Qualified Discount	SHG	07110816
41119	200	Discount Miscellaneous	-85.000 DLY0570925	7/12/2008 Qualified Discount	SHG	07120816
41119	200	Discount Miscellaneous	-400.000 DLY0570926	7/13/2008 Qualified Discount	SHG	07130815
41119	200	Discount Miscellaneous	-188.000 DLY0571358	7/14/2008 Qualified Discount	SHG	07140814
41119	200	Discount Miscellaneous	-214.000 DLY0571757	7/15/2008 Qualified Discount	SHG	07150814
41119	200	Discount Miscellaneous	-293.980 DLY0572092	7/16/2008 Qualified Discount	SHG	07160816
41119	200	Discount Miscellaneous	-324.000 DLY0572417	7/17/2008 Qualified Discount	SHG	07170816
41119	200	Discount Miscellaneous	-144.000 DLY0573171	7/18/2008 Qualified Discount	SHG	07180816
41119	200	Discount Miscellaneous	-474.000 DLY0573172	7/19/2008 Qualified Discount	SHG	07190814
41119	200	Discount Miscellaneous	-935.000 DLY0573173	7/20/2008 Qualified Discount	SHG	07200814
41119	200	Discount Miscellaneous	-452.000 DLY0573174	7/21/2008 Qualified Discount	SHG	07210812
41119	200	Discount Miscellaneous	-383.000 DLY0573613	7/22/2008 Qualified Discount	SHG	07220812
41119	200	Discount Miscellaneous	-452.000 DLY0574058	7/23/2008 Qualified Discount	SHG	07230814
41119	200	Discount Miscellaneous	-285.000 DLY0574410	7/24/2008 Qualified Discount	SHG	07240814
41119	200	Discount Miscellaneous	-720.000 DLY0574746	7/25/2008 Qualified Discount	SHG	07250817
41119	200	Discount Miscellaneous	-1195.000 DLY0574747	7/26/2008 Qualified Discount	SHG	07260815
41119	200	Discount Miscellaneous	-54.000 DLY0574748	7/27/2008 Qualified Discount	SHG	07270813
41119	200	Discount Miscellaneous	-89.000 DLY0575095	7/28/2008 Qualified Discount	SHG	07280814
41119	200	Discount Miscellaneous	-134.000 DLY0575545	7/29/2008 Qualified Discount	SHG	07290814
41119	200	Discount Miscellaneous	-203.000 DLY0575866	7/30/2008 Qualified Discount	SHG	07300814
41119	200	Discount Miscellaneous	-207.000 DLY0576231	7/31/2008 Qualified Discount	SHG	07310817
41119 Total			-9239.260			
41120	200	Opaque	-490.000 DLY0567584	7/1/2008 Internet Opaque	SHG	07010810
41120	200	Opaque	-388.000 DLY0568000	7/2/2008 Internet Opaque	SHG	07020812
41120	200	Opaque	-528.000 DLY0568597	7/3/2008 Internet Opaque	SHG	07030815
41120	200	Opaque	-227.000 DLY0568627	7/4/2008 Internet Opaque	SHG	07040813
41120	200	Opaque	-152.000 DLY0568628	7/5/2008 Internet Opaque	SHG	07050814
41120	200	Opaque	-112.000 DLY0568629	7/6/2008 Internet Opaque	SHG	07060813
41120	200	Opaque	-158.000 DLY0569266	7/7/2008 Internet Opaque	SHG	07070812
41120	200	Opaque	-333.000 DLY0569686	7/8/2008 Internet Opaque	SHG	07080812
41120	200	Opaque	-209.000 DLY0570179	7/9/2008 Internet Opaque	SHG	07090811
41120	200	Opaque	-329.000 DLY0570544	7/10/2008 Internet Opaque	SHG	07100815
41120	200	Opaque	-532.000 DLY0570924	7/11/2008 Internet Opaque	SHG	07110815
41120	200	Opaque	-686.000 DLY0570925	7/12/2008 Internet Opaque	SHG	07120815
41120	200	Opaque	-561.000 DLY0570926	7/13/2008 Internet Opaque	SHG	07130814
41120	200	Opaque	-938.000 DLY0571358	7/14/2008 Internet Opaque	SHG	07140813
41120	200	Opaque	-452.000 DLY0571757	7/15/2008 Internet Opaque	SHG	07150813
41120	200	Opaque	-494.000 DLY0572092	7/16/2008 Internet Opaque	SHG	07160815
41120	200	Opaque	-672.000 DLY0572417	7/17/2008 Internet Opaque	SHG	07170815
41120	200	Opaque	-965.000 DLY0573171	7/18/2008 Internet Opaque	SHG	07180815
41120	200	Opaque	-845.000 DLY0573172	7/19/2008 Internet Opaque	SHG	07190813
41120	200	Opaque	-139.000 DLY0573173	7/20/2008 Internet Opaque	SHG	07200813
41120	200	Opaque	-189.000 DLY0573174	7/21/2008 Internet Opaque	SHG	07210811
41120	200	Opaque	-151.000 DLY0573613	7/22/2008 Internet Opaque	SHG	07220811
41120	200	Opaque	-320.000 DLY0574058	7/23/2008 Internet Opaque	SHG	07230813
41120	200	Opaque	-329.000 DLY0574410	7/24/2008 Internet Opaque	SHG	07240813
41120	200	Opaque	-829.000 DLY0574746	7/25/2008 Internet Opaque	SHG	07250816
41120	200	Opaque	-833.000 DLY0574747	7/26/2008 Internet Opaque	SHG	07260814
41120	200	Opaque	-260.000 DLY0574748	7/27/2008 Internet Opaque	SHG	07270812
41120	200	Opaque	-188.000 DLY0575095	7/28/2008 Internet Opaque	SHG	07280813
41120	200	Opaque	-48.000 DLY0575545	7/29/2008 Internet Opaque	SHG	07290813
41120	200	Opaque	-123.000 DLY0575866	7/30/2008 Internet Opaque	SHG	07300813
41120	200	Opaque	-331.000 DLY0576231	7/31/2008 Internet Opaque	SHG	07310816

41120 Total			-12811.000			
41121	200	Non-Opaque	-327.800 DLY0567584	7/1/2008 Internet Non Opaque	SHG	0701086
41121	200	Non-Opaque	-398.150 DLY0568000	7/2/2008 Internet Non Opaque	SHG	0702087
41121	200	Non-Opaque	-594.480 DLY0568597	7/3/2008 Internet Non Opaque	SHG	0703089
41121	200	Non-Opaque	-835.480 DLY0568627	7/4/2008 Internet Non Opaque	SHG	0704086
41121	200	Non-Opaque	-643.240 DLY0568628	7/5/2008 Internet Non Opaque	SHG	0705088
41121	200	Non-Opaque	-323.860 DLY0568629	7/6/2008 Internet Non Opaque	SHG	0706087
41121	200	Non-Opaque	-648.400 DLY0569266	7/7/2008 Internet Non Opaque	SHG	0707087
41121	200	Non-Opaque	-823.300 DLY0569686	7/8/2008 Internet Non Opaque	SHG	0708087
41121	200	Non-Opaque	-720.400 DLY0570179	7/9/2008 Internet Non Opaque	SHG	0709086
41121	200	Non-Opaque	-405.700 DLY0570544	7/10/2008 Internet Non Opaque	SHG	0710087
41121	200	Non-Opaque	-860.600 DLY0570924	7/11/2008 Internet Non Opaque	SHG	0711089
41121	200	Non-Opaque	-618.400 DLY0570925	7/12/2008 Internet Non Opaque	SHG	0712089
41121	200	Non-Opaque	-282.500 DLY0570926	7/13/2008 Internet Non Opaque	SHG	0713087
41121	200	Non-Opaque	-359.540 DLY0571358	7/14/2008 Internet Non Opaque	SHG	0714088
41121	200	Non-Opaque	-362.540 DLY0571757	7/15/2008 Internet Non Opaque	SHG	0715087
41121	200	Non-Opaque	-317.540 DLY0572092	7/16/2008 Internet Non Opaque	SHG	0716087
41121	200	Non-Opaque	-188.750 DLY0572417	7/17/2008 Internet Non Opaque	SHG	0717088
41121	200	Non-Opaque	-705.650 DLY0573171	7/18/2008 Internet Non Opaque	SHG	0718088
41121	200	Non-Opaque	-688.650 DLY0573172	7/19/2008 Internet Non Opaque	SHG	0719087
41121	200	Non-Opaque	-338.800 DLY0573173	7/20/2008 Internet Non Opaque	SHG	0720088
41121	200	Non-Opaque	-662.800 DLY0573174	7/21/2008 Internet Non Opaque	SHG	0721088
41121	200	Non-Opaque	-628.830 DLY0573613	7/22/2008 Internet Non Opaque	SHG	0722085
41121	200	Non-Opaque	-931.080 DLY0574058	7/23/2008 Internet Non Opaque	SHG	0723088
41121	200	Non-Opaque	-581.000 DLY0574410	7/24/2008 Internet Non Opaque	SHG	0724088
41121	200	Non-Opaque	-902.000 DLY0574746	7/25/2008 Internet Non Opaque	SHG	0725088
41121	200	Non-Opaque	-791.100 DLY0574747	7/26/2008 Internet Non Opaque	SHG	0726087
41121	200	Non-Opaque	-97.000 DLY0574748	7/27/2008 Internet Non Opaque	SHG	0727087
41121	200	Non-Opaque	-568.080 DLY0575095	7/28/2008 Internet Non Opaque	SHG	0728087
41121	200	Non-Opaque	-849.720 DLY0575545	7/29/2008 Internet Non Opaque	SHG	0729088
41121	200	Non-Opaque	-799.420 DLY0575866	7/30/2008 Internet Non Opaque	SHG	0730087
41121	200	Non-Opaque	-174.000 DLY0576231	7/31/2008 Internet Non Opaque	SHG	0731087
41121 Total			-17226.810			
41151	200	Association	-79.000 DLY0568000	7/2/2008 Room Chrg Grp Association	SHG	0702085
41151	200	Association	-2528.000 DLY0568597	7/3/2008 Room Chrg Grp Association	SHG	0703086
41151	200	Association	-2528.000 DLY0568627	7/4/2008 Room Chrg Grp Association	SHG	0704084
41151	200	Association	-2449.000 DLY0568628	7/5/2008 Room Chrg Grp Association	SHG	0705086
41151	200	Association	-147.000 DLY0573173	7/20/2008 Room Chrg Grp Association	SHG	0720086
41151	200	Association	-75.000 DLY0574748	7/27/2008 Room Chrg Grp Association	SHG	0727086
41151	200	Association	-75.000 DLY0575095	7/28/2008 Room Chrg Grp Association	SHG	0728086
41151	200	Association	-300.000 DLY0575545	7/29/2008 Room Chrg Grp Association	SHG	0729087
41151	200	Association	-450.000 DLY0575866	7/30/2008 Room Chrg Grp Association	SHG	0730086
41151 Total			-8631.000			
41152	200	Corporate Group	130.000 DLY0570924	7/11/2008 Room Chrg Grp Corpor	SHG	0711087
41152 Total			130.000			
41153	200	Government Group	130.000 DLY0568597	7/3/2008 Room Chrg Grp Govern	SHG	0703088
41153 Total			130.000			
41157	200	Tour & Travel	-85.000 DLY0570925	7/12/2008 Room Chrg Grp Tour &	SHG	0712088
41157	200	Tour & Travel	-680.000 DLY0570926	7/13/2008 Room Chrg Grp Tour &	SHG	0713086
41157	200	Tour & Travel	-510.000 DLY0572417	7/17/2008 Room Chrg Grp Tour &	SHG	0717087
41157 Total			-1275.000			
41159	200	Other Groups(Smerfs)	-267.000 DLY0568000	7/2/2008 Room Chrg Grp SMERF	SHG	0702086
41159	200	Other Groups(Smerfs)	-1773.000 DLY0568597	7/3/2008 Room Chrg Grp SMERF	SHG	0703087
41159	200	Other Groups(Smerfs)	-2696.000 DLY0568627	7/4/2008 Room Chrg Grp SMERF	SHG	0704085
41159	200	Other Groups(Smerfs)	-2484.000 DLY0568628	7/5/2008 Room Chrg Grp SMERF	SHG	0705087
41159	200	Other Groups(Smerfs)	-445.000 DLY0568629	7/6/2008 Room Chrg Grp SMERF	SHG	0706086
41159	200	Other Groups(Smerfs)	-69.000 DLY0569266	7/7/2008 Room Chrg Grp SMERF	SHG	0707086
41159	200	Other Groups(Smerfs)	95.000 DLY0569686	7/8/2008 Room Chrg Grp SMERF	SHG	0708086
41159	200	Other Groups(Smerfs)	-79.000 DLY0570544	7/10/2008 Room Chrg Grp SMERF	SHG	0710086
41159	200	Other Groups(Smerfs)	-1517.000 DLY0570924	7/11/2008 Room Chrg Grp SMERF	SHG	0711088
41159	200	Other Groups(Smerfs)	-4779.000 DLY0570925	7/12/2008 Room Chrg Grp SMERF	SHG	0712087
41159	200	Other Groups(Smerfs)	-276.000 DLY0571757	7/15/2008 Room Chrg Grp SMERF	SHG	0715086
41159	200	Other Groups(Smerfs)	-138.000 DLY0572092	7/16/2008 Room Chrg Grp SMERF	SHG	0716086
41159	200	Other Groups(Smerfs)	-290.000 DLY0572417	7/17/2008 Room Chrg Grp SMERF	SHG	0717086
41159	200	Other Groups(Smerfs)	-2176.000 DLY0573171	7/18/2008 Room Chrg Grp SMERF	SHG	0718087
41159	200	Other Groups(Smerfs)	-2118.000 DLY0573172	7/19/2008 Room Chrg Grp SMERF	SHG	0719086
41159	200	Other Groups(Smerfs)	-92.000 DLY0573173	7/20/2008 Room Chrg Grp SMERF	SHG	0720087
41159	200	Other Groups(Smerfs)	-3698.000 DLY0574746	7/25/2008 Room Chrg Grp SMERF	SHG	0725087
41159	200	Other Groups(Smerfs)	-3882.000 DLY0574747	7/26/2008 Room Chrg Grp SMERF	SHG	0726086
41159	200	Other Groups(Smerfs)	-95.000 DLY0576231	7/31/2008 Room Chrg Grp SMERF	SHG	0731086
41159 Total			-26799.000			
41160	200	No Show Income	110.000 DLY0568000	7/2/2008 No-show Income	SHG	0702089
41160	200	No Show Income	-74.000 DLY0569266	7/7/2008 No-show Income	SHG	0707089
41160	200	No Show Income	-49.000 DLY0573173	7/20/2008 Complimentary Room	SHG	0720087
41160	200	No Show Income	-69.990 DLY0573613	7/22/2008 House Use	SHG	0722085
41160	200	No Show Income	69.990 DLY0574058	7/23/2008 House Use	SHG	0723083

41160	200	No Show Income	-69.890 DLY0575095	7/28/2008 House Use	SHG	07280836
41160	200	No Show Income	-86.100 DLY0576231	7/31/2008 No-show Income	SHG	0731089
41160 Total			-169.090			
41161	200	Early Departure Fee	-4.060 DLY0570544	7/10/2008 Early Departure Room	SHG	07100828
41161	200	Early Departure Fee	-36.900 DLY0570544	7/10/2008 Early Departure Room	SHG	0710089
41161 Total			-40.960			
49100C	200	Sales Allowance - Rooms Corp	206.820 AP00577462	7/31/2008 STARWOOD HOTELS & RESORTS	SHG	00003253
49100C	200	Sales Allowance - Rooms Corp	220.000 AP00577462	7/31/2008 STARWOOD HOTELS & RESORTS	SHG	00003253
49100C Total			426.820			
51103	200	Front Desk Manager	-697.080 PY00568765	7/1/2008	SHG	
51103	200	Front Desk Manager	850.320 PA00569818	7/4/2008	SHG	
51103	200	Front Desk Manager	1161.840 PA00573731	7/18/2008	SHG	
51103	200	Front Desk Manager	958.490 PY00578300	7/31/2008	SHG	
51103 Total			2273.570			
51107	200	Front Desk Agent	-2291.650 PY00568765	7/1/2008	SHG	
51107	200	Front Desk Agent	3164.780 PA00569818	7/4/2008	SHG	
51107	200	Front Desk Agent	2939.470 PA00573731	7/18/2008	SHG	
51107	200	Front Desk Agent	2586.660 PY00578300	7/31/2008	SHG	
51107 Total			6399.260			
51205	200	Night Auditor	-761.530 PY00568765	7/1/2008	SHG	
51205	200	Night Auditor	940.950 PA00569818	7/4/2008	SHG	
51205	200	Night Auditor	973.710 PA00573731	7/18/2008	SHG	
51205	200	Night Auditor	927.410 PY00578300	7/31/2008	SHG	
51205 Total			2080.540			
51510	200	Van Driver	-775.290 PY00568765	7/1/2008	SHG	
51510	200	Van Driver	1211.720 PA00569818	7/4/2008	SHG	
51510	200	Van Driver	830.610 PA00573731	7/18/2008	SHG	
51510	200	Van Driver	1129.270 PY00578300	7/31/2008	SHG	
51510 Total			2396.310			
51601	200	Executive Housekeeper	-395.040 PY00568765	7/1/2008	SHG	
51601	200	Executive Housekeeper	921.760 PA00569818	7/4/2008	SHG	
51601	200	Executive Housekeeper	1316.800 PA00573731	7/18/2008	SHG	
51601	200	Executive Housekeeper	1185.120 PY00578300	7/31/2008	SHG	
51601 Total			3028.640			
51605	200	Housekeeping Supervisor	-493.100 PY00568765	7/1/2008	SHG	
51605	200	Housekeeping Supervisor	618.300 PA00569818	7/4/2008	SHG	
51605	200	Housekeeping Supervisor	72.190 PA00573731	7/18/2008	SHG	
51605	200	Housekeeping Supervisor	75.550 PY00578300	7/31/2008	SHG	
51605 Total			272.940			
51609	200	Guest Room Attendant	-6.240 JANPAYCODE	7/1/2008 HOUSEKEEPING RETRO	SHG	
51609	200	Guest Room Attendant	-8.690 JANPAYCODE	7/1/2008 HOUSEKEEPING RETRO	SHG	
51609	200	Guest Room Attendant	-5062.000 PY00568765	7/1/2008	SHG	
51609	200	Guest Room Attendant	6775.850 PA00569818	7/4/2008	SHG	
51609	200	Guest Room Attendant	6932.620 PA00573731	7/18/2008	SHG	
51609	200	Guest Room Attendant	6678.080 PY00578300	7/31/2008	SHG	
51609	200	Guest Room Attendant	103.600 JULYPAYADJ	7/31/2008 HOUSEKEEPING RETRO	SHG	
51609 Total			15413.220			
51615	200	Floor Houseperson	-699.300 PY00568765	7/1/2008	SHG	
51615	200	Floor Houseperson	914.880 PA00569818	7/4/2008	SHG	
51615	200	Floor Houseperson	1153.880 PA00573731	7/18/2008	SHG	
51615	200	Floor Houseperson	993.050 PY00578300	7/31/2008	SHG	
51615 Total			2362.510			
51617	200	Lobby Houseperson	-360.510 PY00568765	7/1/2008	SHG	
51617	200	Lobby Houseperson	514.760 PA00569818	7/4/2008	SHG	
51617	200	Lobby Houseperson	991.760 PA00573731	7/18/2008	SHG	
51617	200	Lobby Houseperson	933.150 PY00578300	7/31/2008	SHG	
51617 Total			2079.160			
51705	200	Laundry Attendant	-139.850 PY00568765	7/1/2008	SHG	
51705	200	Laundry Attendant	300.680 PA00569818	7/4/2008	SHG	
51705	200	Laundry Attendant	931.820 PA00573731	7/18/2008	SHG	
51705	200	Laundry Attendant	438.020 PY00578300	7/31/2008	SHG	
51705 Total			1530.870			
59005	200	Ficaasdi	-0.480 JANPAYCODE	7/1/2008 HOUSEKEEPING RETRO	SHG	
59005	200	Ficaasdi	-4.380 JANPAYCODE	7/1/2008 HOUSEKEEPING BEREAVEMENT	SHG	
59005	200	Ficaasdi	-0.660 JANPAYCODE	7/1/2008 HOUSEKEEPING RETRO	SHG	
59005	200	Ficaasdi	-6.880 RVPAYCODE	7/1/2008 HOUSEKEEPING PERSONAL	SHG	
59005	200	Ficaasdi	-10.300 RVPAYCODE	7/1/2008 HOTEL ADMIN PERSONAL	SHG	
59005	200	Ficaasdi	-893.150 PY00568765	7/1/2008	SHG	
59005	200	Ficaasdi	1114.340 PA00569818	7/4/2008	SHG	
59005	200	Ficaasdi	1134.490 PA00573731	7/18/2008	SHG	
59005	200	Ficaasdi	5.790 JULYPAYADJ	7/31/2008 FRONT DESK PERSONAL	SHG	
59005	200	Ficaasdi	12.710 JULYPAYADJ	7/31/2008 HOUSEKEEPING PERSONAL	SHG	
59005	200	Ficaasdi	7.930 JULYPAYADJ	7/31/2008 HOUSEKEEPING RETRO	SHG	
59005	200	Ficaasdi	1216.720 PY00578300	7/31/2008	SHG	
59005 Total			2576.130			
59010	200	Ficamedic	260.590 PA00569818	7/4/2008	SHG	